

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the “**Board**”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refers to its announcement dated 26 November 2019 regarding the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (“**SOC**”), for the extension of the judicial management periods in respect of the Company and SOC in HC/SUM 5763/2019 and HC/SUM 5762/2019 respectively (collectively, the “**Extension Applications**”).
2. In that announcement, the Board had informed that an interim hearing of the Extension Applications would take place in the month of December 2019, pending the substantive hearing of the Extension Applications at a date to be fixed in January 2020. The purpose of the interim hearing would be to seek an extension of the judicial management period for the Company and SOC, pending the outcome of the Extension Applications.
3. The Board wishes to inform that the interim hearing of the Extension Applications will be heard at 2.30pm on 19 December 2019 at the High Court of Singapore. The Board will provide updates again once a date has been fixed for the substantive hearing of the Extension Applications in January 2020.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
4 December 2019

By Order of the Board
Raymond Kim Goh
Chairman
4 December 2019