



ASPIAL TREASURY PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201527868M)

ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

ANNOUNCEMENT IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO THE HOLDERS OF THE OUTSTANDING 6.25 PER CENT. NOTES DUE 2021 (ISIN: SGXF18413694) COMPRISED IN SERIES 006 (THE “EXISTING NOTES”) ISSUED BY ASPIAL TREASURY PTE. LTD. (“ATPL”) TO:

OPTION A – TENDER OFFER

OFFER TO SELL FOR CASH UP TO S\$10,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING EXISTING NOTES TO ATPL

OR

OPTION B – EXCHANGE OFFER

OFFER TO EXCHANGE ANY AND ALL OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED 6.00 PER CENT. NOTES DUE 2022 (THE “NEW NOTES”) TO BE ISSUED BY ATPL PURSUANT TO THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF ASPIAL CORPORATION LIMITED (“ACL”) AND ATPL AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ACL

AND

ISSUE OF S\$70,000,000 6.00 PER CENT. NOTES DUE 2022 BY ATPL PURSUANT TO THE PROGRAMME AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ACL

Reference is made to the notice issued by ACL and ATPL on 11 June 2021 and the announcements released by ACL and ATPL on 23 June 2021 and 24 June 2021 (the “**Announcements**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

ACL and ATPL are pleased to announce that ATPL has today issued S\$70,000,000 6.00 per cent. notes due 2022 (the “**Series 009 Notes**”) under the Programme, comprising S\$66,000,000 in aggregate principal amount of New Notes issued pursuant to the Invitation and S\$4,000,000 in aggregate principal amount of Additional Notes issued pursuant to the New Issue. The Series 009 Notes are unconditionally and irrevocably guaranteed by ACL.

The S\$2,250,000 in aggregate principal amount of Existing Notes accepted for purchase and the S\$66,000,000 in aggregate principal amount of Existing Notes accepted for exchange by ATPL have been cancelled today in accordance with the terms and conditions of the Existing Notes. Following such cancellation, the aggregate principal amount of the Existing Notes outstanding is S\$10,250,000.

CIMB Bank Berhad, Singapore Branch acted as the sole dealer manager in relation to the Invitation and as the sole lead manager and bookrunner in relation to the Additional Notes. The Series 009 Notes will bear interest at a fixed rate of 6.00 per cent. per annum payable semi-annually in arrear. Unless previously redeemed or purchased and cancelled, the Series 009 Notes shall mature on 1 July 2022.

The net proceeds arising from the issue of the Series 009 Notes (after deducting issue expenses) will be used for the financing of general corporate funding requirements or investments of ACL and its subsidiaries (the “**Group**”) (including refinancing of existing borrowings), working capital and capital expenditure requirements of the Group.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 009 Notes on the SGX-ST. Such permission will be granted when the Series 009 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 009 Notes on, the SGX-ST are not to be taken as an indication of the merits of ACL, ATPL, their respective subsidiaries, their respective associated companies (if any), the Programme or the Series 009 Notes. The Series 009 Notes are expected to be listed on the SGX-ST on 2 July 2021.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
1 July 2021