



**Tai Sin**<sup>®</sup>

The Electric Solutions Specialist For Asia Since 1958

**THIRD QUARTER FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD ENDED 31 MARCH 2015**

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

1(a)(i) **A statement of profit or loss and other comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

<b>Group</b>	<b>9 months ended 31.03.15 \$'000</b>	<b>9 months ended 31.03.14 \$'000</b>
<b>Revenue</b>	217,550	226,154
Cost of sales	(176,310)	(178,819)
Gross profit	41,240	47,335
Other operating income	1,134	2,612
Selling and distribution expenses	(12,500)	(12,300)
Administrative expenses	(12,474)	(13,533)
Other operating expenses	(621)	(2,806)
Finance costs	(523)	(657)
Share of profit of associates	204	37
<b>Profit before income tax</b>	<b>16,460</b>	<b>20,688</b>
Income tax expense	(2,915)	(3,568)
<b>Profit after income tax</b>	<b>13,545</b>	<b>17,120</b>
<b>Other comprehensive income :</b>		
<u>Items that may be reclassified subsequently to profit or loss</u>		
Exchange difference on translation of foreign operations	335	205
Changes in share of other comprehensive (loss) income of an associate	(30)	8
Other comprehensive income for the period, net of tax	305	213
<b>Total comprehensive income for the period</b>	<b>13,850</b>	<b>17,333</b>
<b>Profit attributable to:</b>		
Shareholders of the company	13,091	16,295
Non-controlling interests	454	825
	<b>13,545</b>	<b>17,120</b>
<b>Total comprehensive income attributable to :</b>		
Shareholders of the company	13,386	16,429
Non-controlling interests	464	904
	<b>13,850</b>	<b>17,333</b>

1(a)(ii) Notes to the statement of profit or loss (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

<b>Group</b>	<b>9 months ended 31.03.15 \$'000</b>	<b>9 months ended 31.03.14 \$'000</b>
Interest income	11	21
Bad debts written off	(69)	(77)
Write back of (Allowance for) doubtful receivables	19	(813)
Loss on disposal of a subsidiary	-	(1,367)
Fair value gain on derivative financial instruments	11	9
Foreign exchange loss	(330)	(388)
Adjustment for under (over) provision of income tax in respect of prior years	(3)	23
(Loss) Gain on disposal of assets held for sale	(210)	1,246
Gain on disposal of property, plant and equipment	3	134
Property, plant and equipment written off	(12)	(31)
Intangible assets written off	-	(129)
Depreciation of property, plant and equipment	(2,848)	(2,621)
Amortisation of intangible assets	(207)	(213)

**1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	GROUP		COMPANY	
	As at 31.03.15 \$'000	As at 30.06.14 \$'000	As at 31.03.15 \$'000	As at 30.06.14 \$'000
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and bank balances	24,180	22,349	13,785	10,248
Trade receivables	80,350	90,844	45,404	52,450
Other receivables	3,490	3,627	5,015	4,900
Derivative financial instruments	10	-	-	-
Inventories	60,205	65,251	35,535	42,364
<b>Total current assets</b>	<b>168,235</b>	<b>182,071</b>	<b>99,739</b>	<b>109,962</b>
<b>Non-current assets:</b>				
Subsidiaries	-	-	32,914	32,914
Associates	5,056	4,822	-	-
Property, plant and equipment	30,456	23,200	4,939	4,967
Investment properties	1,101	1,131	-	-
Leasehold prepayments	166	158	-	-
Intangible assets	1,451	1,658	-	-
Other receivables	323	323	6,571	-
Deferred tax assets	212	210	-	-
<b>Total non-current assets</b>	<b>38,765</b>	<b>31,502</b>	<b>44,424</b>	<b>37,881</b>
<b>Total assets</b>	<b>207,000</b>	<b>213,573</b>	<b>144,163</b>	<b>147,843</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities:</b>				
Bank overdrafts and short-term bank borrowings	22,028	25,593	7,205	12,026
Trade payables	21,616	24,828	10,011	12,248
Other payables	6,165	9,498	1,971	2,895
Current portion of finance leases	207	274	-	17
Income tax payable	3,232	3,545	1,867	2,685
<b>Total current liabilities</b>	<b>53,248</b>	<b>63,738</b>	<b>21,054</b>	<b>29,871</b>
<b>Non-current liabilities:</b>				
Non-current portion of finance leases	122	144	-	-
Other payables	53	53	-	-
Deferred tax liabilities	1,587	1,665	222	222
<b>Total non-current liabilities</b>	<b>1,762</b>	<b>1,862</b>	<b>222</b>	<b>222</b>

	GROUP		COMPANY	
	As at 31.03.15 \$'000	As at 30.06.14 \$'000	As at 31.03.15 \$'000	As at 30.06.14 \$'000
<b>Capital, reserves and non-controlling interests:</b>				
Share capital	56,288	56,288	56,288	56,288
Treasury shares	(950)	(950)	(950)	(950)
Reserves	92,952	86,453	67,549	62,412
Equity attributable to the shareholders of the Company	148,290	141,791	122,887	117,750
Non-controlling interests	3,700	6,182	-	-
Total equity	151,990	147,973	122,887	117,750
<b>Total liabilities and equity</b>	207,000	213,573	144,163	147,843

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

As at 31/03/2015		As at 30/06/2014	
Secured \$'000	Unsecured \$'000	Secured \$'000	Unsecured \$'000
15,030	7,205	13,841	12,026

**Amount repayable after one year**

As at 31/03/2015		As at 30/06/2014	
Secured \$'000	Unsecured \$'000	Secured \$'000	Unsecured \$'000
122	-	144	-

**Details of any collateral**

The bank overdrafts and other bank borrowings of the Group are secured by the following:

- i. negative pledge over all assets of a subsidiary; and
- ii. corporate guarantee by a subsidiary and the company.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	9 months ended 31.03.15 \$'000	9 months ended 31.03.14 \$'000
<b>Operating activities</b>		
Profit before income tax	16,460	20,688
Adjustments for:		
Depreciation expense	2,848	2,621
Amortisation expense	207	213
Interest income	(11)	(21)
Interest expense	523	657
Fair value adjustment on derivative financial instruments taken to profit or loss	(11)	(9)
Bad debts written off	69	77
(Write back of ) Allowance for doubtful receivables	(19)	813
Intangible assets written off	-	129
Gain on disposal of property, plant and equipment	(3)	(134)
Property, plant and equipment written off	12	31
Loss (Gain) on disposal of assets held for sale	210	(1,246)
Loss on disposal of a subsidiary	-	1,367
Share of profits of associates	(204)	(37)
Operating cash flows before movement in working capital	20,081	25,149
Trade receivables	10,272	12,000
Other receivables	126	(129)
Inventories	5,158	(8,545)
Trade Payables	(3,382)	(6,756)
Other payables	(3,319)	(2,823)
Deferred liabilities	-	(12)
Cash generated from operations	28,936	18,884
Income tax paid	(3,298)	(3,162)
<b>Net cash from operating activities</b>	<b>25,638</b>	<b>15,722</b>
<b>Investing activities</b>		
Buyback of shares from non-controlling interests	(3,000)	-
Purchase of property, plant and equipment	(10,295)	(4,858)
Dividend received from an associate	-	48
Proceeds from disposal of property, plant and equipment	53	185
Proceeds from disposal of assets held for sale	40	2,631
Proceeds from disposal of a subsidiary	-	1,546
Interest received	11	21
<b>Net cash used in investing activities</b>	<b>(13,191)</b>	<b>(427)</b>
<b>Financing activities</b>		
Proceeds from short-term bank borrowings	59,386	68,582
Repayment of short-term bank borrowings	(62,418)	(73,226)
Repayment of long-term bank borrowings	-	(51)
Repayment of finance lease obligations	(299)	(524)
Interest paid	(523)	(657)
Dividends paid	(6,533)	(9,799)
Dividend paid to non-controlling interests	(300)	(300)
<b>Net cash used in financing activities</b>	<b>(10,687)</b>	<b>(15,975)</b>

<b>Group</b>	<b>9 months ended 31.03.15 \$'000</b>	<b>9 months ended 31.03.14 \$'000</b>
Net increase (decrease) in cash and cash equivalents	1,760	(680)
Cash and cash equivalents at beginning of period	22,232	23,568
Effect of exchange rate changes on the balance of cash held in foreign currencies	178	395
<b>Cash and cash equivalents at end of period (Note b)</b>	<b>24,170</b>	<b>23,283</b>

**Notes :**

a) Disposal of a subsidiary

	<b>Period ended 31.03.14 \$'000</b>
<b><u>Book value of net assets over which control was lost</u></b>	
Cash and bank balances	1,047
Trade and other receivables	2,625
Inventories	3,672
Property, plant and equipment	2,496
Derivative financial instruments	23
Trade and other payables	(3,360)
Income tax payables	(115)
Long-term bank borrowings	(1,130)
Net assets	5,258
Less : Non-controlling interest	(1,217)
Net assets disposed	4,041
Exchange differences in respect of the net assets of the subsidiary reclassified from equity on loss of control of the subsidiary	(81)
Loss on disposal of a subsidiary	(1,367)
Total consideration, satisfied by cash	2,593
Less : Cash and cash equivalent disposed of	(1,047)
<b>Net cash inflows arising from disposal of a subsidiary</b>	<b>1,546</b>

b) The cash and cash equivalents consist of the followings:

	<b>9 months ended 31.03.15 \$'000</b>	<b>9 months ended 31.03.14 \$'000</b>
Cash and bank balances	24,180	23,769
Bank overdrafts	(10)	(486)
	<b>24,170</b>	<b>23,283</b>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share capital \$'000	Treasury shares \$'000	Foreign currency translation reserve \$'000	Other reserve \$'000	Accumulated profits \$'000	Equity attributable to shareholders of the company \$'000	Non-controlling interests \$'000	Total equity \$'000
Balance at 1 July 2014	56,288	(950)	(1,264)	(381)	88,098	141,791	6,182	147,973
Total comprehensive income for the period								
Profit for the period	-	-	-	-	13,091	13,091	454	13,545
Other comprehensive income for the period	-	-	295	-	-	295	10	305
Total	-	-	295	-	13,091	13,386	464	13,850
Transactions with owners, recognized directly in equity								
Buyback of shares from non-controlling interests by a subsidiary <sup>(a)</sup>	-	-	(7)	(347)	-	(354)	(2,646)	(3,000)
Dividend paid to non-controlling interests	-	-	-	-	-	-	(300)	(300)
Final dividend for the previous year paid	-	-	-	-	(6,533)	(6,533)	-	(6,533)
Total	-	-	(7)	(347)	(6,533)	(6,887)	(2,946)	(9,833)
Balance at 31 March 2015	56,288	(950)	(976)	(728)	94,656	148,290	3,700	151,990

- (a) On October 1, 2014, a subsidiary of the Group completed the purchase of its own ordinary shares from its shareholders. The share buyback resulted in an increase in the Group's equity interest in the subsidiary from 65% to 79.1%. The difference between the amount by which the non-controlling interests were adjusted and the fair value of the consideration paid was recognized directly in equity.

<b>Group</b>	<b>Share capital \$'000</b>	<b>Treasury shares \$'000</b>	<b>Foreign currency translation reserve \$'000</b>	<b>Other reserve \$'000</b>	<b>Accumulated profits \$'000</b>	<b>Equity attributable to shareholders of the company \$'000</b>	<b>Non-controlling interests \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 July 2013	56,288	(950)	(1,565)	(381)	76,201	129,593	7,695	137,288
Total comprehensive income for the period								
Profit for the period	-	-	-	-	16,295	16,295	825	17,120
Other comprehensive income for the period	-	-	134	-	-	134	79	213
Total	-	-	134	-	16,295	16,429	904	17,333
Transactions with owners, recognized directly in equity								
Exercise of personal undertakings from non-controlling interests	-	-	-	-	-	-	(1,370)	(1,370)
Acquisition of additional interests in a Subsidiary	-	-	(6)	-	87	81	(81)	-
Disposal of a subsidiary	-	-	-	-	-	-	(1,217)	(1,217)
Dividend paid to non-controlling interests	-	-	-	-	-	-	(300)	(300)
Final dividend for the previous year paid	-	-	-	-	(6,533)	(6,533)	-	(6,533)
Interim dividend for the year paid	-	-	-	-	(3,266)	(3,266)	-	(3,266)
Total	-	-	(6)	-	(9,712)	(9,718)	(2,968)	(12,686)
Balance at 31 March 2014	56,288	(950)	(1,437)	(381)	82,784	136,304	5,631	141,935



<b>Company</b>	<b>Share capital \$'000</b>	<b>Treasury shares \$'000</b>	<b>Accumulated profits \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 July 2014	56,288	(950)	62,412	117,750
Profit for the year, representing total comprehensive income for the period	-	-	11,670	11,670
Transactions with owners, recognized directly in equity				
Final dividend for the previous year paid	-	-	(6,533)	(6,533)
Balance at 31 March 2015	56,288	(950)	67,549	122,887

<b>Company</b>	<b>Share capital \$'000</b>	<b>Treasury shares \$'000</b>	<b>Accumulated profits \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 July 2013	56,288	(950)	50,440	105,778
Profit for the year, representing total comprehensive income for the period	-	-	16,980	16,980
Transactions with owners, recognized directly in equity				
Final dividend for the previous year paid	-	-	(6,533)	(6,533)
Interim dividend for the year paid	-	-	(3,266)	(3,266)
Total	-	-	(9,799)	(9,799)
Balance at 31 March 2014	56,288	(950)	57,621	112,959

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the Company's share capital during the 3 months ended 31 March 2015.

The total number of issued ordinary shares excluding treasury shares as at 31 March 2015 was 435,515,791 (31 March 2014: 435,515,791).

The number of ordinary shares held as treasury shares as at 31 March 2015 was 2,727,000 (31 March 2014: 2,727,000).

As at 31 March 2015, there were no shares that may be issued on conversion of any outstanding convertibles or shares options (31 March 2014: Nil).

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

The total number of issued ordinary shares excluding treasury shares as at 31 March 2015 was 435,515,791 (30 June 2014: 435,515,791).

- 1(d) (iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

There were no sales, transfers, disposal, cancellation and/or use of treasury shares during the current financial period reported on.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as disclosed below, the Group and the Company have adopted the same accounting policies and methods of computation in the financial statements for the current reporting year as compared with the audited financial statements as at 30 June 2014.

The Group and Company have adopted the following applicable Singapore Financial Reporting Standards ("FRSs") which became effective for the financial year beginning on or after 1 July 2014:

- FRS 110 *Consolidated Financial Statements*
- Amendments to FRS 32 *Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities*
- Amendments to FRS 36 *Impairment of Assets*

The adoption of these FRSs has no material effect on the announcement for the current period.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

There are no significant changes in the accounting policies adopted by the Group and the company, other than as disclosed in item 4.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	9 months ended 31.03.15	9 months ended 31.03.14
Earnings per ordinary share for the period after deducting any provision for preference dividends:-		
(i) Based on the weighted average number of ordinary shares in issue; and	3.01 cents	3.74 cents
(ii) On a fully diluted basis	3.01 cents	3.74 cents

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**  
**(a) current financial period reported on; and**  
**(b) immediately preceding financial year.**

	Group		Company	
	As at 31.03.15	As at 30.06.14	As at 31.03.15	As at 30.06.14
Net asset backing per ordinary share based on existing issued share capital as at the end of the period reported on	34.05 cents	32.56 cents	28.22 cents	27.04 cents

Net asset value per share is calculated based on the existing number of shares in issue of 435,515,791 (30 June 2014: 435,515,791 shares).

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**  
**(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**  
**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

#### **Statement of profit or loss**

The Group's revenue was \$217.55 million for the 9 months ended 31 March 2015, a decline of 3.80% from \$226.15 million in the last corresponding period. The decrease in revenue was mainly from:

- a) the Electrical Material Distribution ("EMD") Segment which decreased by \$16.68 million. This was mainly due to (i) disposal of a subsidiary – Vynco Industries (NZ) Limited in December 2013 which contributed \$10.69 million in last corresponding period; and (ii) restructuring of the EMD business in Vietnam by Lim Kim Hai Electric (VN) Co. Ltd ("LKHAVN") which represents the 3 cable factories. LKHAVN contributed \$8.53 million to the EMD Segment in the last corresponding period. The decrease was however compensated by increase in revenue from the domestic market of the Electrical Material Distribution Segment which benefited from growth in the Electronics Industry in Singapore;
- b) the Switchboard Segment which decreased by \$1.81 million, as a result of completed infrastructure projects in the last financial year; and

- c) the Test & Inspection Segment which decreased by \$1.39 million, primarily attributable to completed projects and lesser new contracts secured during the period.

The decrease in the revenue was offset by the increase in revenue from the Cable & Wire Segment of \$11.28 million, mainly due to restructuring of the business activities of LKHVN into the Cable & Wire Segment and higher delivery of contracts to the Commercial and Infrastructure Sector during the period.

Gross profit decreased by \$6.10 million for the 9 months ended 31 March 2015, mainly attributable to the exclusion of the results of Vynco Industries (NZ) Limited disposed in December 2013 and lower margins from the Cable & Wire Segment.

Other operating income decreased by \$1.48 million primarily due to gain on disposal of assets held for sale amounting to \$1.25 million accounted for in the last corresponding period.

Administrative, selling and distribution expenses decreased by 3.32% mainly attributable to the disposal of a subsidiary in December 2013. Without taking the disposal of that subsidiary into consideration, there was an increase in the Group's operating expenses, which is attributable to higher staff costs, renovation, repair and maintenance of factory expenses incurred and expenses of an Indonesian subsidiary acquired in April 2014.

Other operating expenses decreased by \$2.19 million due to lower allowance for doubtful receivables provided for long overdue debts as a result of improvement in collection of overdue debts and loss on disposal of a subsidiary accounted for in the last corresponding period.

The Group reported profit before income tax of \$16.46 million for the 9 months ended 31 March 2015, a decline of \$4.23 million (20.44%) compared to the last corresponding period ended 31 March 2014. The Cable & Wire Segment decreased by \$3.47 million, the Test & Inspection Segment decreased by \$0.23 million and the Switchboard Segment decreased by \$0.20 million. In addition, there was a gain on disposal of assets held for sale of \$1.25 million in the previous corresponding period. However, profit before income tax from the EMD Segment increased by \$0.81 million.

#### **Statement of financial position**

Cash and bank balances increased by \$1.83 million, attributable to higher receipts from customers towards period end.

Trade receivables decreased by \$10.49 million, attributable to lower sales for the quarter ended March 2015 as compared to the quarter ended June 2014.

Inventories decreased by \$5.05 million. This was mainly the result of lower purchase of copper by the Cable & Wire Segment towards period end.

Property, plant and equipment increased by \$7.26 million principally from the acquisition of the property at 17 Tuas Avenue 8 Singapore.

Both the current and non-current portion of other receivables of the Company increased, primarily attributable to the loan to a subsidiary for the acquisition of the property.

Bank overdrafts and other bank borrowings decreased by \$3.57 million because of lower purchases of copper net of drawdown of funds to finance buyback of ordinary shares by Cast Laboratories Pte Ltd.

Trade payables decreased by \$3.21 million to \$21.77 million, principally due to lower purchases in the Cable & Wire Segment.

Other payables decreased by \$3.33 million because of bonus payout and lower advances from customers.

#### **Statement of cash flows**

The cash and cash equivalent at the end of the period increased to \$24.17 million compared with \$23.28 million at the end of the preceding period.

The net cash from operating activities of \$25.64 million was mostly due to lower purchases, bonus and income tax payout during the period.

The net cash used in investing activities of \$13.19 million was mainly used for purchase of property, plant and equipment, buyback of shares from non-controlling interests by a subsidiary, net of proceeds from disposal of property, plant and equipment, proceeds from disposal of assets held for sale and interest received.

The net cash used in financing activities of \$10.69 million was largely attributable to repayment of bank borrowings, finance leases, dividends and interest paid net of proceeds of bank borrowings.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or a prospect statement has been previously disclosed to shareholders.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group's performance will continue to be affected by the global economic slowdown.

We expect this to affect the global electronics industry to grow at a slower pace, which might have an impact on the EMD Segment.

In Singapore, with the expected increase in supply of industrial and commercial properties in the coming 12 months, coupled with the economic slowdown, it will affect our Group's businesses as there will be less property development.

In addition, the effects of the property cooling measures and the current slowing down of the public housing construction will continue to impact on the residential building market.

With the existing low oil prices, customers' budgets for facilities upgrades may be reduced or shelved. This will have an impact on the Test & Inspection Segment and the EMD Segment.

With the number of large scale projects in the government's infrastructure pipeline that have been introduced, these continue to provide opportunities for our group's business segments locally. However, any delay in these projects execution will affect us going forward.

**11. Dividend**

***(a) Current Financial Period Reported On***

Any dividend declared (recommended) for the current financial period reported on? **No**

Name of Dividend	Not applicable
Dividend Type	
Dividend Amount per Share (in cents)	
Tax Rate	

***(b) Corresponding Period of the Immediately Preceding Financial Year***

Any dividend declared (recommended) for the corresponding period of the immediately preceding financial year? **No**

Name of Dividend	Not applicable
Dividend Type	
Dividend Amount per Share (in cents)	
Tax Rate	

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommended, a statement to that effect.**

No dividend has been declared for the third quarter ended 31 March 2015.

**13. If the Group has obtained a general mandate from shareholders for Interested Person Transactions (“IPTs”), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

No IPT mandate has been obtained from shareholders.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

**(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

**14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer’s most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable.

**15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

**16. A breakdown of sales.**

Not applicable.

**17. A breakdown of the total annual dividend (in dollar value) for the issuer’s latest full year and its previous full year.**

Not applicable.

**18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(11) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Not applicable.

**BY ORDER OF THE BOARD**

Tan Shou Chieh  
Secretary

Singapore, 12 May 2015



**Tai Sin**<sup>®</sup>

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**CONFIRMATION BY THE BOARD OF DIRECTORS  
PURSUANT TO RULE 705(5) OF THE LISTING MANUAL**

We, the undersigned, being two Directors of Tai Sin Electric Limited (the "Company"), do hereby confirm on behalf of the Directors of the Company that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the interim financial statements for the third quarter ended 31 March 2015 to be false or misleading in any material aspect.

On behalf of the Board of Directors,



Mr. Tay Joo Soon  
Chairman



Mr. Lim Boon Hock Bernard  
Chief Executive Officer

Singapore, 12 May 2015

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***Tai Sin Electric Limited***

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