

In accordance with the requirements of the Financial Conduct Authority (the 'FCA') in the United Kingdom, notifications have been made to the FCA on behalf of the following share-based transactions in Hongkong Land Holdings Limited by its Directors and Persons Discharging Managerial Responsibilities on 16th March 2017: -

**"HONGKONG LAND HOLDINGS LIMITED**

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM (1)**

**1 Details of the person discharging managerial responsibilities / person closely associated**

a) Name: Robert Yau Chung Wong

**2 Reason for the notification**

a) Position/Status: Chief Executive

b) Initial notification/Amendment: Initial Notification

**3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name: Hongkong Land Holdings Limited

b) LEI: 213800XCHYNRPAYGXW28

**4 Details of the transaction(s):** *section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted*

a) Description of the financial instrument: Notional share options, being a right to exercise such options in return for cash

Identification code: BMG4587L1090

b) Nature of the transaction: Grant of notional share options at an allocation price of US\$7.003 per share

c) Price(s) and Volume(s):	Price(s)	Volume(s)
	US\$0.00	300,000

d) Aggregated price:  
Aggregated volume: N/A - Single transaction

e) Date of the transaction: 15th March 2017

f) Place of the transaction: Outside a trading venue

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM (2)**

**1 Details of the person discharging managerial responsibilities / person closely associated**

a) Name: Raymond Ming Joe Chow

**2 Reason for the notification**

a) Position/Status: Executive Director – Commercial Property

b) Initial notification/Amendment: Initial Notification

**3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name: Hongkong Land Holdings Limited

b) LEI: 213800XCHYNRPAYGXW28

**4 Details of the transaction(s):** *section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted*

a) Description of the financial instrument: Notional share options, being a right to exercise such options in return for cash  
Identification code: BMG4587L1090

b) Nature of the transaction: Grant of notional share options at an allocation price of US\$7.003 per share

c) Price(s) and Volume(s):	Price(s)	Volume(s)
	US\$0.00	30,000

d) Aggregated price:  
Aggregated volume: N/A - Single transaction

e) Date of the transaction: 15th March 2017

f) Place of the transaction: Outside a trading venue

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM (3)**

**1 Details of the person discharging managerial responsibilities / person closely associated**

a) Name: Kenneth Yew Hoong Foo

**2 Reason for the notification**

a) Position/Status: Executive Director – Property Management

b) Initial notification/Amendment: Initial Notification

**3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name: Hongkong Land Holdings Limited

b) LEI: 213800XCHYNRPAYGXW28

**4 Details of the transaction(s):** *section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted*

a) Description of the financial instrument: Notional share options, being a right to exercise such options in return for cash  
Identification code: BMG4587L1090

b) Nature of the transaction: Grant of notional share options at an allocation price of US\$7.003 per share

c) Price(s) and Volume(s):	Price(s)	Volume(s)
	US\$0.00	30,000

d) Aggregated price:  
Aggregated volume: N/A - Single transaction

e) Date of the transaction: 15th March 2017

f) Place of the transaction: Outside a trading venue

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM (4)**

**1 Details of the person discharging managerial responsibilities / person closely associated**

a) Name: Robert Lambard Garman

**2 Reason for the notification**

a) Position/Status: Executive Director – Commercial Property, South Asia

b) Initial notification/Amendment: Initial Notification

**3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name: Hongkong Land Holdings Limited

b) LEI: 213800XCHYNRPAYGXW28

**4 Details of the transaction(s):** *section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted*

a) Description of the financial instrument: Notional share options, being a right to exercise such options in return for cash

Identification code: BMG4587L1090

b) Nature of the transaction: Grant of notional share options at an allocation price of US\$7.003 per share

c) Price(s) and Volume(s):	Price(s)	Volume(s)
	US\$0.00	30,000

d) Aggregated price:

Aggregated volume: N/A - Single transaction

e) Date of the transaction: 15th March 2017

f) Place of the transaction: Outside a trading venue

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM (5)**

**1 Details of the person discharging managerial responsibilities / person closely associated**

a) Name: David Patrick Lamb

**2 Reason for the notification**

a) Position/Status: Executive Director & Group Counsel, Legal Services

b) Initial notification/Amendment: Initial Notification

**3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name: Hongkong Land Holdings Limited

b) LEI: 213800XCHYNRPAYGXW28

**4 Details of the transaction(s):** *section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted*

a) Description of the financial instrument: Notional share options, being a right to exercise such options in

return for cash

Identification code: BMG4587L1090

- b) Nature of the transaction: Grant of notional share options at an allocation price of US\$7.003 per share
- c) Price(s) and Volume(s):
- | Price(s) | Volume(s) |
|----------|-----------|
| US\$0.00 | 30,000    |
- d) Aggregated price:  
Aggregated volume: N/A - Single transaction
- e) Date of the transaction: 15th March 2017
- f) Place of the transaction: Outside a trading venue

**Neil M McNamara, Jardine Matheson Limited**  
**For and on behalf of Hongkong Land Holdings Limited**

**16th March 2017"**