(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

NEWS RELEASE

For immediate release

ESR-LOGOS REIT announces Board and Management Changes

Singapore, 1 July 2022 – ESR-LOGOS Funds Management (S) Limited, as manager of ESR-LOGOS REIT (the "**Manager**"), is pleased to announce the following changes to its Board of Directors (the "**Board**") and management team.

The following changes to the Board are effective from 1 July 2022:

1. Mr. Trent Iliffe will be joining the Board as a Non-Executive Director and will also be a member of the Executive Committee ("**EXCO**"). Mr. Iliffe, 55, is presently the Managing Director and Co-Chief Executive Officer of LOGOS Property Group Limited.
2. Ms. Stefanie Yuen Thio will be appointed as a member of the Nominating and Remuneration Committee ("**NRC**") while continuing as the Independent Chairperson of the Board.
3. Mr. Jeffrey Perlman will be appointed as the Chairman of the EXCO while continuing as a Non-Executive Director of the Board.
4. Mr. Ooi Eng Peng, Non-Executive Deputy Chairman, will be stepping down from the Board and the various sub-committees after almost 10 years of service. Mr. Ooi has served on the Board since 27 July 2012.

The following changes to the Board were effective from 3 June 2022:

1. Mr. Nagaraj Sivaram, 63, has joined the Board as an Independent Non-Executive Director and is a member of the Audit, Risk Management and Compliance Committee ("**ARCC**"). He was previously an assurance partner at Ernst & Young LLP and retired from his role on 30 June 2019 after 35 years with the firm.
2. Mr. Phillip Pearce has been redesignated as an Alternate Director to Mr. Jeffrey Perlman and will continue to guide ESR-LOGOS REIT on its growth strategies.

Following the abovementioned changes, the Board of ESR-LOGOS Funds Management (S) Limited will comprise ten directors, of whom five are independent directors.

Name of Directors	Board	ARCC	NRC	EXCO
Ms. Stefanie Yuen Thio	Independent, Chairperson	Member	Member	-
Mr. Khor Un-Hun	Independent, Non-Executive Director	Chairman	-	-
Mr. Nagaraj Sivaram	Independent, Non-Executive Director	Member	-	-
Dr. Leong Horn Kee	Independent, Non-Executive Director	Member	-	-
Mr. Ronald Lim	Independent, Non-Executive Director	Member	Chairman	-
Mr. Wilson Ang	Non-Executive Director	-	-	-
Mr. Tong Jinquan	Non-Executive Director	-	-	-
Mr. Jeffrey Perlman	Non-Executive Director	-	Member	Chairman
Mr. Trent Iliffe	Non-Executive Director	-	-	Member
Mr. Adrian Chui	Chief Executive Officer and Executive Director	-	-	Member

The Manager has also announced the following changes to the management team given the enlarged portfolio and the strategic direction of ESR-LOGOS REIT. These changes, effective since 5 May 2022, will enable ESR-LOGOS REIT to continue driving growth as the transition to a New Economy portfolio continues.

1. Ms. Nancy Tan has been redesignated as the Head of Investment.
2. Mr. Leong Sai Keong and Mr. Carlvin Chia have been appointed as Co-Heads of Asset Management.

Mr. Adrian Chui, Chief Executive Officer and Executive Director of the Manager, said, “We are excited to welcome Trent and Raj to the Board. Trent has a highly accomplished and lauded career in real estate investment and management while Raj brings with him a storied track record in audit assurance especially in the real estate and REIT sector. With their combined experience, ESR-LOGOS REIT will stand to gain from their expertise, network and leadership as we continue to capture value opportunities and deliver long-term growth to our Unitholders.

On behalf of the Board and Management, we would like to extend our heartfelt appreciation to Mr. Ooi for his significant contributions, commitment and guidance to the Management team. Mr. Ooi has played an instrumental role in steering ESR-LOGOS REIT to greater heights. With the new Board appointments and changes to the sub-committees, we look

forward to invaluable contributions from the Board and the management team as ESR-LOGOS REIT propels to the next stage of growth."

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About ESR-LOGOS REIT

ESR-LOGOS Real Estate Investment Trust ("**ESR-LOGOS REIT**") is a leading New Economy and future-ready Asia Pacific S-REIT. Listed on the Singapore Exchange Securities Trading Limited since 25 July 2006, ESR-LOGOS REIT invests in quality income-producing industrial properties in key gateway markets.

As at 28 April 2022, ESR-LOGOS REIT holds interests in a diversified portfolio of logistics properties, high-specifications industrial properties, business parks and general industrial properties with total assets of approximately S$5.5 billion. Its portfolio comprises 84 properties located across the developed markets of Singapore (63 assets) and Australia (21 assets), with a total gross floor area of approximately 2.4 million sqm, as well as investments in three property funds in Australia. ESR-LOGOS REIT is also a constituent of the FTSE EPRA Nareit Global Real Estate Index.

ESR-LOGOS REIT is managed by ESR-LOGOS Funds Management (S) Limited (the "**Manager**") and sponsored by the ESR Group ("**ESR**"). The Manager is owned by ESR (67.3%), Shanghai Summit Pte. Ltd. (25.0%), and Mitsui & Co., Ltd (7.7%), respectively.

For further information on ESR-LOGOS REIT, please visit www.esr-logosreit.com.sg.

About the Sponsor, ESR

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US$140.2 billion in total assets under management (AUM), its fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. ESR provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across its private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. With 14 listed REITs managed by ESR and its associates, ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US$45 billion. ESR's purpose – *Space and Investment Solutions for a Sustainable Future* – drives it to manage its business sustainably and impactfully, and ESR considers the environment and the communities in which it operates as key stakeholders of its business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. More information is available at www.esr.com.

Important Notice

The value of units in ESR-LOGOS REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not investments or deposits in, or liabilities or obligations, of ESR-LOGOS Funds Management (S) Limited ("**Manager**"), RBC Investor Services Trust Singapore Limited (in its capacity as trustee of ESR-LOGOS REIT) ("**Trustee**"), or any of their respective related corporations and affiliates (individually and collectively "**Affiliates**"). An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither ESR-LOGOS REIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of ESR-LOGOS REIT, any particular rate of return from investing in ESR-LOGOS REIT, or any taxation consequences of an investment in ESR-LOGOS REIT. Any indication of ESR-LOGOS REIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that investors may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This news release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of occupancy or property rental income, changes in operating expenses, governmental and public policy changes and the continued availability of financing in amounts and on terms necessary to support ESR-LOGOS REIT's future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

This news release is for information purposes only and does not have regard to your specific investment objectives, financial situation or your particular needs. Any information contained in this material is not to be construed as investment or financial advice and does not constitute an offer or an invitation to invest in ESR-LOGOS REIT or any investment or product of or to subscribe to any services offered by the Manager, the Trustee or any of the Affiliates.