



Company Registration No.: 201119104K

CNMC Gets Regulatory Nod For Extension Of Mining Lease For Sokor Gold Field Until 2034

SINGAPORE, 23 August 2016 – CNMC Goldmine Holdings Limited (“CNMC” or “the Company”) has received approval from regulators in Malaysia for large-scale operation for its Sokor gold field project (“Sokor”) in Kelantan.

With the green light from the Kelantan State Lands and Mines Office (“PTG”), CNMC will be able to mine unlimited amounts of ore at Sokor until 31 December 2034. This provides long-term certainty to the Company’s operations as the original lease on Sokor expires in 2018.

Royalty rates for minerals produced in Sokor will be adjusted to 10% as stipulated in Malaysia’s Minerals (Amendments) Act 2014. The Company is required to make a processing payment of up to RM20 million (approximately US\$4.97 million) to PTG and other relevant authorities in Kelantan for Sokor’s lease extension. CNMC had cash and cash equivalents of US\$32.5 million as at 30 June 2016.

Mr Chris Lim, CNMC’s Chief Executive Officer, said: “Shareholders and investors have long been asking about the status of our lease extension application. We are glad to have finally received the go-ahead from PTG to continue operations at Sokor until 2034. The extension will enable CNMC to better plan and budget for the long term.”

The approval comes two weeks after CNMC reported its highest quarterly revenue and net profit since it started gold production in 2010. The Company produced and sold a record 9,807 ounces of gold in the three months ended 30 June 2016 (“2Q2016”). That drove its 2Q2016 revenue to US\$12.6 million, up 34.6% from the same period last year. Net profit attributable to shareholders rose 30.9% to US\$4.7 million.

As announced on 28 June 2016, CNMC has entered into a non-binding letter of intent to acquire 51% share capital of Pulai Mining Sdn Bhd, which is authorised to carry out mining work in an area in Kelantan almost four times the size of its Sokor project. The Company proposed to pay RM13.8 million for the stake.

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About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited (“CNMC” or “the Company”) is the first Catalyst-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”). Headquartered in Singapore, the Company and its subsidiaries (the “Group”) started operations in 2006 and are principally engaged in the exploration and mining of gold and the processing of mined ore into gold dorés.

The Company is currently focused on developing the Sokor Gold Field Project, located in the State of Kelantan, Malaysia. Spanning an area of 10km², the project has identified four gold deposit regions, namely Manson’s Lode, New Discovery, Sg. Ketubong and Rixen.

As of December 2015, the Sokor Gold Field Project had JORC-compliant gold resources (inclusive of ore reserves) of 13.83 million tonnes at a grade of 1.4 g/t in the Measured, Indicated and Inferred categories for a total of 618,000 ounces. The project achieved its first gold pour on 21 July 2010.

For more information on the Company, please visit www.cnmc.com.hk

This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.



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