



TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

2nd MORATORIUM EXTENSION APPLICATION

1. INTRODUCTION

The Board of Directors ("**Board**") of the Company, along with its subsidiaries and associated companies (collectively the "**Group**"), refers to its announcement dated 30 July 2018 ("**Disposal Announcement**") in relation to the Company's and Celestial Palace Limited's (the "**Purchaser**") entry into a sale and purchase agreement ("**SPA**") for the sale of shares in the Company's various subsidiaries (the "**Sale Companies**") to the Purchaser (the "**Proposed Disposal**").

2. 2ND MORATORIUM EXTENSION APPLICATION

- 2.1 As previously announced in the Disposal Announcement, the Company has entered into the SPA for the Proposed Disposal for the purposes of, among others, funding a new scheme of arrangement contemplated to be proposed by the Company to its creditors ("**New Scheme**"), through the proceeds from the Consideration (as defined below) from the Purchaser for the Proposed Disposal.
- 2.2 To allow the Company time to complete the proposed New Scheme, the Company has, on 30 July 2018, made an application to the Singapore High Court for an extension of existing moratorium granted under Section 211B of the Companies Act, which expires on 11 August 2018 ("**2nd Moratorium Extension Application**").
- 2.3 The 2nd Moratorium Extension Application will be heard on a date to be fixed by the Court.

3. FURTHER ANNOUNCEMENTS

- 3.1 The Company will make further announcements in relation to the contemplated New Scheme and the hearing of the 2nd Moratorium Extension Application in due course and as and when there are material developments.
- 3.2 Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.
- 3.3 Pending completion of the restructuring, the New Scheme and the Proposed Disposal, shareholders and potential investors should exercise caution when dealing in the shares of the Company.
- 3.4 People who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

BY ORDER OF THE BOARD

Koh Sock Tin
Company Secretary
30 July 2018