

## **Fraser's Property Limited**

*(Formerly known as Fraser's Centrepoint Limited)*  
*Incorporated in Singapore*  
*Company Registration No. 196300440G*

### **FULFILLMENT OF CONDITION PRECEDENT IN CONDITIONAL SHARE PURCHASE AGREEMENT**

The Board of Directors (the "**Board**") of Fraser's Property Limited ("**Company**") refers to the Company's announcement dated 9 February 2018 (the "**9 February Announcement**") in relation to the entry into the Conditional SPA by Fraser's Assets Co., Ltd. (the "**JV Co**") and Rojana Industrial Park Public Company Limited ("**Rojana**") for the acquisition by the JV Co of all the 478,699,619 ordinary shares of TICON Industrial Connection Public Company Limited ("**TICON**") held by Rojana, representing 26.1% of the share capital of TICON. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the 9 February Announcement.

The Company wishes to announce that, following the approval by the shareholders of Rojana at an extraordinary general meeting held earlier today, of the sale of all of the 478,699,619 ordinary shares Rojana holds in TICON, representing 26.1% of the share capital of TICON, at the price of THB 17.90 per share to the JV Co, as notified by Rojana to the Stock Exchange of Thailand today, the Condition Precedent has been fulfilled. Accordingly, the parties to the Conditional SPA will be proceeding to Completion.

The Company will release updates on further developments in subsequent announcements, as appropriate.

#### **BY ORDER OF THE BOARD**

Catherine Yeo  
Company Secretary

23 March 2018