

FU YU CORPORATION LIMITED

("the Company")

Company Registration Number: 198004601C

(Incorporated in Singapore)

DIFFERENCES BETWEEN UNAUDITED AND AUDITED ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

The Board of Directors (the "Board") of the Company refers to the announcement of the Company's unaudited full year financial statements for the financial year ended 31 December 2014 ("FY2014"), which was announced by the Company on 27 February 2015 ("Results Announcement").

The Board wishes to inform the shareholders that subsequent to the Results Announcement, a reclassification was made to the Company level Statement of Financial Position for FY2014 to comply with the current assets definition under FRS 1 Presentation of Financial Statements. An amount of S\$29,660,000 of amounts due from subsidiaries in current assets has been reclassified to non-current assets in the audited Statement of Financial Position.

The effect of the reclassification to the FY2014 Company level Statement of Financial Position is as follow:

	Company		
	As Audited S\$'000	As Announced S\$'000	Variance S\$'000
Non-current assets			
Property, plant and equipment	12,684	12,684	-
Subsidiaries	69,402	39,742	29,660
	82,086	52,426	29,660
Current Assets			
Inventories	2,242	2,242	-
Trade and other receivables	11,510	11,510	-
Amounts due from subsidiary companies	5,351	35,011	(29,660)
Cash and cash equivalents	18,051	18,051	-
	37,154	66,814	(29,660)
Total assets	119,240	119,240	-
Current liabilities	10,506	10,506	-
Net current assets	26,648	56,308	(29,660)

The reclassification does not have any material effect on the Group's and Company's net assets and profit after tax as previously announced in the Results Announcement.

By order of the Board

Low Siew Tian
Company Secretary
6 April 2015