

COGENT HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200710813D)

VOLUNTARY CONDITIONAL CASH OFFER FOR COGENT HOLDINGS LIMITED

DESPATCH OF OFFEREE CIRCULAR

1. Introduction

The board of directors (the "**Board**") of Cogent Holdings Limited (the "**Company**") refers to the announcement (the "**Offeror Despatch Announcement**") released on 24 November 2017 by Bank of China Limited, Singapore Branch, for and on behalf of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Offeror**"), regarding the despatch of the formal offer document dated 24 November 2017 (the "**Offer Document**") containing, *inter alia*, the terms and conditions of the voluntary conditional cash offer (the "**Offer**") for all the issued ordinary shares ("**Shares**") in the capital of the Company, including all Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror.

2. Despatch of the Offeree Circular

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") that the Company has today despatched a circular dated 7 December 2017 (the "**Offeree Circular**") to the Shareholders.

The Offeree Circular contains, *inter alia*:

- (a) the advice of CIMB Bank Berhad, Singapore Branch, the independent financial adviser to the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"); and
- (b) the recommendation of the Independent Directors in respect of the Offer and relevant information pertaining to the Offer for the consideration of the Shareholders in compliance with Rule 24 of the Code.

Any Shareholder who has not received the Offeree Circular within one (1) week from the date hereof should contact The Central Depository (Pte) Limited (the "**CDP**"), if he is a Depositor (as defined in the Offeree Circular), or the Company's share registrar (the "**Share Registrar**"), if he is a scripholder, as the case may be, immediately at the address and telephone number set out below:

CDP

The Central Depository (Pte) Limited

9 North Buona Vista Drive
#01-19/20
The Metropolis
Singapore 138588

Tel: +65 6535 7511

Share Registrar

**Boardroom Corporate & Advisory
Services Pte Ltd**

50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Tel: +65 6536 5355

All Shareholders should note that a copy of the Offeree Circular is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. Closing Date

Shareholders should note that the Offer Document states that **the Offer will close at 5.30 p.m. (Singapore time) on 5 January 2018 (Friday) or such later date(s) as may be announced from time to time by or on behalf of the Offeror.**

4. Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to the Offeror) are fair and accurate and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

COGENT HOLDINGS LIMITED

Tan Min Cheow, Benson
Executive Director and Chief Executive Officer
7 December 2017