

# INFORMATICS EDUCATION LTD.

(Company Registration Number: 198303419G)  
(Incorporated in the Republic of Singapore)

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## QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX LISTING MANUAL

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### 1. Introduction

Informatics Education Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list pursuant to Rule 1311 of the SGX Listing Manual on 5 June 2017 and 5 December 2017.

Pursuant to Rule 1313(2) of the SGX Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide the following update on the Group.

### 2. Q2 FY2020 Financial Results

On 12 November 2019, the Group has released its unaudited financial results for the quarter ended 30 September 2019 (“**Q2 FY2020**”), and half year ended 30 September 2019 (“**1H FY2020**”). Please refer to the announcement for further details.

The Group recorded a revenue of \$2.5 million for Q2 FY2020, an increase of \$0.2 million (11%) as compared to \$2.3 million for the quarter ended 30 September 2018 (“**Q2 FY2019**”) due mainly to higher examination fees and accreditation fees income recognised for the United Kingdom operations. Revenue increased by \$0.3 million (8%) from \$4.2 million for the half year ended 30 September 2018 (“**1H FY2019**”) to \$4.5 million for 1H FY2020 due to increase in examination fees and accreditation fees income recognised for the United Kingdom operations, and increase in course fees income recognised for the Group's corporate training segment in Hong Kong.

The Group recorded a loss before tax of \$0.1 million for Q2 FY2020, a decrease of \$0.6 million (88%) as compared to loss before tax of \$0.7 million for Q2 FY2019 as a result of higher revenue and lower operating costs recorded by the Group for Q2 FY2020. Coupled with previous quarter's drop in loss before tax, this led to a further decrease in loss before tax of \$1.0 million (60%) from \$1.7 million in 1H FY2019 to \$0.7 million in 1H FY2020.

### 3. Future Direction

For the current financial year ending 31 March 2020, the Board is confident that the Group's business will enter the growth phase of its business plan. With the net proceeds raised from the Rights Issue amounting to \$4.8 million, this will strengthen the Group's financial position and allow the Group to seize opportunities through the expansion of its existing business in a timely manner and as and when the opportunities arise. The Board believes that this will allow the Group to undertake a cautious but optimistic approach to growth, with a level of confidence that has been lacking in recent periods, due to cash flow constraints.

In Q2 FY2020, Informatics Academy has continued to see encouraging student numbers, while the Group's subsidiaries in United Kingdom and Hong Kong has demonstrated encouraging increase in revenue and profits for the Group this quarter.

**3. Future Direction (cont'd)**

The Group intends to ramp up its growth strategy, to include pursuing new revenue streams, expanding its short courses and vocational-based programs and forming more strategic partnerships to further improve its financial results.

**4. Material Development**

There are no other material developments that may have a significant impact on the Group's financial position.

**BY ORDER OF THE BOARD**

Yau Su Peng  
Executive Director  
12 November 2019