

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR A FURTHER TWO-MONTH EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors (the "**Board**" or "**Directors**") of BlackGold Natural Resources Limited (the "**Company**" or "**BlackGold**" and, together with its subsidiaries, the "**Group**") refers to its announcements dated 8 April 2019, 10 May 2019, 30 May 2019, 13 June 2019 and 2 July 2019 and wishes to announce that an application is being made by the Company's sponsor, on behalf of the Company, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for a further two-month extension of time to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2018 ("**FY2018**") from the current deadline of 31 August 2019 to 31 October 2019 (the "**Third Extension Application**").

The reason for the Third Extension Application is due to the fact that the summary qualified person's report and the annual report for FY2018 will not be ready in time to allow for sufficient notice to shareholders of the Company prior to the date of AGM.

Subject to the SGX-ST's approval of the Third Extension Application, the Company will be making an application to the Accounting and Corporate Regulatory Authority under Section 201(1) of the Companies Act (Chapter 50) of Singapore for a further extension of time from 31 August 2019 to 31 October 2019.

The Company shall update its shareholders on the outcome of the Third Extension Application in due course.

By Order of the Board

Philip Cecil Rickard
Executive Chairman and Chief Executive Officer
30 August 2019

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
