



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE –
RESULTS OF THE RIGHTS CUM WARRANTS ISSUE**

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Offer Information Statement dated 8 September 2015 in respect of the Rights cum Warrants Issue.

1. RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

Level of Subscription

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”) wishes to announce that, as at the close of the Rights cum Warrants Issue on 25 September 2015 (the “**Closing Date**”), valid acceptances were received for a total of 1,573,722,402 Rights Shares with Warrants and Excess Rights Shares with Warrants (as defined herein), representing approximately 111.9% of the total number of Rights Shares with Warrants available under the Rights cum Warrants Issue. This includes: (i) the 650,633,488 Rights Shares with Warrants, representing approximately 46.3% of the total number of Rights Shares with Warrants available under the Rights cum Warrants Issue, which includes the acceptances by the Undertaking Shareholders for an aggregate of 156,634,751 Rights Shares with Warrants pursuant to the Irrevocable Undertakings; and (ii) excess applications received for an aggregate of 923,088,914 Rights Shares with Warrants, representing approximately 65.6% of the total number of Rights Shares with Warrants available under the Rights cum Warrants Issue (the “**Excess Applications**”).

Allocation of Rights Shares with Warrants for Excess Applications

A total of 755,552,817 Rights Shares with Warrants (the “**Excess Rights Shares**”) which were not validly taken up will be allotted to satisfy the Excess Applications. In the allotment of the Excess Rights Shares, preference will be given to the rounding of odd lots. Directors and Substantial Shareholders of the Company who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights cum Warrants Issue, or have representation (direct or through a nominee) on the Board will rank last in priority for the rounding of odd lots and the allotment of the Excess Rights Shares.

2. ALLOTMENT OF RIGHTS SHARES WITH WARRANTS

In the case of Entitled Depositors, Entitled Scripholders and their renounees (who have furnished valid Securities Account numbers in the PAL) with valid acceptances of Rights Shares with Warrants and/or (if applicable) successful applications for Excess Rights Shares, the physical share certificates representing such number of Rights Shares with Warrants will be

despatched to CDP within 10 Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares with Warrants to their relevant Securities Accounts. CDP will then send the relevant subscribers, by ordinary post and at their own risk, a notification letter stating the number of Rights Shares with warrants that have been credited to their respective Securities Accounts.

Entitled Scripholders and their renounees who failed to fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or who had provided incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in the Securities Accounts currently maintained with CDP will be issued physical share certificates for the Rights Shares with Warrants allotted to them in their own names and, if applicable, the Excess Rights Shares allotted to them. Such physical share certificates, if issued, will be forwarded to them by ordinary post at their own risk but will not be valid for delivery pursuant to trades done on the SGX-ST under the book entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title. These physical share certificates will be sent by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within 10 Market Days after the Closing Date.

3. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance for Rights Shares with Warrants and/or Excess Applications is invalid or unsuccessful, in full or in part, the amount paid on acceptance and/or application or the surplus application monies, as the case may be, will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date:

- (a) where the acceptances and/or applications had been made by way of an Electronic Application, by crediting the relevant applicant's bank account with the relevant Participating Bank at the applicant's own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any;
- (b) where acceptances and/or applications had been made through CDP, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address in Singapore as maintained with CDP or the Company, or in such other manner as they may have agreed with CDP for payment of any cash distributions; and/or
- (c) where the acceptances and/or applications had been made through the Share Registrar, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at the applicant's own risk to the applicant's mailing address in Singapore as maintained with the Share Registrar.

4. DISTRIBUTION OF NET SALE PROCEEDS OF "NIL-PAID" RIGHTS TO FOREIGN SHAREHOLDERS

None of the provisional allotments of Rights Shares which would have been provisionally allotted to Foreign Shareholders were sold "nil-paid" on Catalist during the provisional allotment trading period. The Rights Shares represented by such provisional allotments have been used to satisfy Excess Applications.

5. ISSUANCE, LISTING AND QUOTATION OF THE RIGHTS SHARES, WARRANTS AND THE NEW SHARES

The Board expects the 1,406,186,305 Rights Shares and 1,406,186,305 Warrants to be issued on or about 5 October 2015. The Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on or about 6 October 2015 and the Warrants are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on or about 7 October 2015. The Company will release an announcement to update Shareholders on the date for the listing of and quotation for the Rights Shares and Warrants on Catalist in due course.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then issued Shares except that the Rights Shares will not be entitled to any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of allotment and issue of the Rights Shares.

The New Shares arising from the exercise of the Warrants will upon allotment and issue, be listed and quoted on Catalist.

6. TRADING OF ODD LOTS OF THE RIGHTS SHARES

The Shares are currently traded in board lots of 100 Shares in the ready market. Following the Rights cum Warrants Issue, Shareholders who hold odd lots (i.e. less than 100 Shares) and who wish to trade in odd lots on Catalist may do so on the Unit Share Market. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid.

The Company wishes to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights cum Warrants Issue.

By Order of the Board
METECH INTERNATIONAL LIMITED

Simon Eng
Chief Executive Officer
30 September 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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