

PROPOSED VOLUNTARY DELISTING OF LTC CORPORATION LIMITED

ADJOURNED EXTRAORDINARY GENERAL MEETING

1. Extraordinary General Meeting ("EGM")

The board of directors ("**Directors**") of LTC Corporation Limited (the "**Company**") refers to the announcement released by the Company on 14 November 2018 in relation to the adjournment of the EGM of the Company held on the same date.

The Directors note that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") was quoted in the article titled "SGX: No basis to suspend voluntary delistings amid consultation" in The Business Times on 16 November 2018. The SGX-ST explained that it cannot declare a moratorium now because it is still consulting on the proposed changes to the voluntary delisting rules, and the outcome will depend on market feedback. The Company has also consulted SGX RegCo which has confirmed that the proposed delisting of the Company is subject to the existing voluntary delisting rules.

Accordingly, the Directors will proceed to convene the adjourned EGM to be held at Ballroom A, Swissotel Merchant Court, 20 Merchant Road, Singapore 058281 on 11 December 2018 at 9.30 a.m. (Singapore time) for the purpose of considering and, if thought fit, passing, with or without amendments, the Delisting Resolution as set out in the notice of the adjourned EGM ("**Revised Notice**") released by the Company today.

The Revised Notice dated 26 November 2018 will be despatched to the shareholders of the Company ("**Shareholders**") today. Electronic copies of the Revised Notice are available on the website of the SGX-ST at www.sgx.com.

Shareholders who have previously completed and submitted their proxy forms in respect of their votes for or against the Delisting Resolution (as the case may be) need NOT re-submit their proxy forms, as their proxy forms continue to be valid for the purposes of the adjourned EGM. In the event the Company receives new completed proxy forms from Shareholders who have previously submitted proxy forms, the Company shall adopt the new completed proxy forms in substitution of any earlier proxy forms received as evincing the final intention of the Shareholders in respect of their votes for or against the Delisting Resolution.

2. Responsibility Statement

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the Directors jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

LTC CORPORATION LIMITED

Silvester Bernard Grant
Company Secretary
26 November 2018