

Public Utilities Board

S\$250,000,000 2.420% Notes Due 2016 (the "Notes")

Public Utilities Board ("PUB") wishes to announce that the outstanding S\$250,000,000 in aggregate principal amount of Notes have been redeemed by PUB on 15 December 2016 (the maturity date of the Notes) and will be cancelled.

For and on behalf of
Public Utilities Board

Chew Siow Nee
Chief Financial Officer

15 December 2016