25 November 2025

MCK ENTERS INTO NEW LEASE AGREEMENT FOR GRAND MILLENNIUM AUCKLAND

MCK advises that it has entered into a new management lease agreement with CDLHT (BVI) One Ltd through its wholly owned subsidiary Hospitality Services Limited for a renewed management lease for Grand Millennium Auckland ("GMA").

MCK's Managing Director Stuart Harrison said that it was a pleasing outcome after extensive negotiations between the parties.

"Grand Millennium Auckland is one of New Zealand's largest and most important hotels, and we are looking forward to continuing to have it in our portfolio for the next five years. With conference and incentive business forecast to increase over time, GMA will complement our other Auckland hotels and provide MCK with a point of difference in a gateway destination market", he said.

The new management lease commenced on 24 November 2025 for a term of five years, with an additional five-year renewal option subject to mutual agreement. The rental framework remains unchanged from the final year of the previous lease, and the new lease was negotiated on an arm's length basis and on normal commercial terms.

With 453 rooms in total, Grand Millennium Auckland is located in the heart of Auckland, close to major commercial buildings and key convention venues such as the Aotea Centre, Auckland Town Hall and the New Zealand International Convention Centre, which is slated to open in early 2026. With its excellent ballroom and conference facilities, the hotel has recently undergone substantial refurbishment, with remaining works on track to be completed before the end of 2025. GMA also recently earned the prestigious Qualmark New Zealand 5-star rating and will also benefit from enhanced connectivity with the City Rail Link, which is scheduled to open in 2026.

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Issued by Millennium & Copthorne Hotels New Zealand Limited

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About Millennium & Copthorne Hotels New Zealand Limited

Millennium & Copthorne Hotels New Zealand Limited (NZX:MCK) is the only NZX listed hotel owner – operator with 19 owned / leased / franchised hotels based in New Zealand under the Millennium, Grand Millennium, M Social, Copthorne and Kingsgate brands. As part of the Millennium & Copthorne Hotels group, we are proud to be part of a global network of over 120 properties in gateway cities across Asia, Europe, North America, the Middle East and New Zealand. MCK is also the majority shareholder in land developer CDL Investments New Zealand Limited (NZX:CDI) and also has property interests in Australia through its Kingsgate Group subsidiaries including a 50% ownership interest in the Sofitel Brisbane Central through a joint venture.

For more information, visit our website: www.millenniumhotels.co.nz