

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE ON OUTSTANDING BONDS AND LOAN

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcements dated 8 March 2018 in relation to the US\$25,000,000 8.0 per cent. guaranteed secured bonds due 2020 (the “**Bonds**”) and 11 December 2019 in relation to the update on the extension of US\$20,000,000 convertible loan (the “**Loan**”) (the “**Previous Announcements**”).

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

In relation to the Bonds that are maturing on 8 March 2020, the Board wishes to update that the bondholders have agreed to grant the Company an extension for the repayment of the Bonds to 8 June 2020 (“**Extended Period**”). The interest rate for the Bonds during the Extended Period shall be 10% per annum. No change to other terms and conditions of the Bonds.

In relation to the Loan, following to the announcement on 11 December 2019, the Board wish to update that the discussions with the Lender to finalise the terms of the Loan Documentation are still ongoing.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
26 February 2020

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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