

**ALPHA DX GROUP LIMITED**  
**(UNDER INTERIM JUDICIAL MANAGEMENT)**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number No. 200310813H)

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**ENTRY INTO SERVICE AGREEMENTS FOR MANAGEMENT SUPPORT SERVICES**

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Alpha DX Group Limited (under interim judicial management) (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, Zionext Pte. Ltd. ("**Zionext**") has entered into service agreements (collectively the "**Service Agreements**") with Sandy Ng and Julius Uy (collectively, the "**Service Providers**") for management support services.

The Service Providers are engaged to support the Interim Judicial Managers in managing and overseeing the business and operations of Zionext. This is an interim arrangement pending the recruitment of suitably qualified staff and is capable of being terminated with two-week prior notice. The arrangement is reviewed periodically by the interim judicial managers of the Company ("**IJMs**"), having regard to factors such as the possibility of a reorganisation of the Group's business, assets and/or operations or a potential investment or sale of assets.

The Service Providers are employees of Kydon Holdings Pte. Ltd. ("**Kydon**"), which is principally a learning technology company, and seconded to Zionext on a part-time basis with Kydon's consent. Kydon is a shareholder (with less than 5% shareholdings in the Company) and a creditor of the Company.

The Service Providers will be paid an aggregate fee of S\$16,000 every month, and their respective principal scope of responsibilities are as follows: (a) Sandy Ng is tasked with operations, staffing and management of customers, vendors and contractors; and (b) Julius Uy is tasked with technology and technical support.

Each Service Agreement is on substantially the same terms and commits the Service Providers to (a) delivery of their respective services with professionalism; (b) confidentiality obligations; and (c) conflict resolution provisions, amongst others, having regard to their current employment with Kydon.

Save for their respective shareholding interests in the Company (if any), none of the Directors or their associates or, as far as the Company is aware, substantial shareholders of the Company or their associates, has any interest, direct or indirect, in the entry of the Service Agreements by Zionext.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Shareholders and investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

**SUBMITTED BY THE INTERIM JUDICIAL MANAGERS**

For and on behalf of the Company  
Tan Wei Cheong  
Joint and Several Interim Judicial Manager  
23 February 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are: -*

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