VIVIDTHREE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No. 201811828R)

INVESTIGATION ON INDEPENDENT DIRECTOR

The board of directors (the "**Board**") of Vividthree Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:-

(a) the announcement made by Cordlife Group Limited ("**Cordlife**") on 22 March 2024 (the "**Announcement**") in relation to the investigations by the Commercial Affairs Department ("**CAD**"); and

(b) the article published on 22 March 2024 by Channel NewsAsia titled "Cordlife probe: Former Group CEO and four board members arrested" (the "**Report**").

The Board noted from the Announcement and Report that Dr Ho Choon Hou ("**Dr Ho**"), the Independent Director and Chairman of the Company, has been arrested by the CAD in relation to investigations into an offence under the Securities and Futures Act 2001 (the "**Investigations**"). The Board further noted that Dr Ho is currently released on bail pending the ongoing investigations and has surrendered his passport to the relevant authorities.

The Board wishes to emphasise that the Investigations does not involve the Company or the Group, and accordingly does not affect the business and operations of the Company and the Group.

The Nominating Committee ("**NC**") and the Board (both with Dr Ho abstaining in relation to all matters in this announcement) have also assessed the circumstance giving rise to the matter and as at the date of this announcement, the NC and the Board are of the opinion that Dr Ho is able to fulfil his duties to the Company professionally as an Independent Director of the Company based on the following reasons:-

(a) the Investigations have not compromised the performance of Dr Ho's professional duties to the Company;

(b) Dr Ho is currently under investigation by the CAD and as far as the NC and Board are aware, he has not been charged for any offence; and

(c) since his appointment to the Board in 2018, Dr Ho has conducted himself in an independent and professional manner and has provided constructive and valuable input to the Board.

The NC and the Board are of the opinion that Dr Ho is able to fulfil his duties professionally as an Independent Director of the Company.

The NC and the Board will continue to monitor and assess the situation and will announce further material information as may be necessary and/or appropriate in compliance with the SGX-ST Catalist Rules.

BY ORDER OF THE BOARD

Yeo Eng Pu, Charles
Chief Executive Officer
24 March 2024

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*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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