

Announcement

REDEMPTION OF 20-YEAR USD CALLABLE LINEAR ZERO COUPON NOTE DUE 25 APRIL 2037 COMPRISED IN SERIES IRLN 1124 WITH ISIN NUMBER XS1599809446 ISSUED BY UNITED OVERSEAS BANK LIMITED (“UOB” OR THE “ISSUER”) PURSUANT TO ITS S\$3,000,000,000 DEBT ISSUANCE PROGRAMME AND LISTED ON THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX”) (THE “NOTES”)

– REDEMPTION AND CANCELLATION OF THE NOTES

Reference is made to the announcement dated 8 April 2020 where the Issuer announced that it would redeem the Notes on 25 April 2020.

Terms defined in the offering circular dated 14 November 2014 and the supplemental offering circular dated 9 June 2016 (collectively the “Offering Circular”) bear the same meanings and construction in this Notice.

The Issuer wishes to announce that further to the announcement dated 8 April 2020, payment of the Aggregate Optional Redemption Amount due under the Notes has been effected on 27 April 2020, being the immediate following business day and in accordance with the Business Day Convention applicable to the Notes, and accordingly, it has successfully redeemed all outstanding Notes, and the redeemed Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

Issued by

UNITED OVERSEAS BANK LIMITED

27 April 2020