

31 October 2014

**FRASERS CENTREPOINT LIMITED COMPLETES COMPULSORY ACQUISITION OF
AUSTRALAND PROPERTY GROUP**

Frasers Centrepoint Limited ("FCL") refers to the compulsory acquisition notice lodged by its wholly-owned subsidiary Frasers Amethyst Pte. Ltd. ("FCL Bidder") with the Australian Securities Exchange ("ASX") on 24 September 2014 in respect of all of the outstanding securities in Australand Property Group ("Australand") following the successful off-market takeover offer by FCL Bidder to acquire up to 100% of the securities in Australand.

FCL wishes to announce that compulsory acquisition has been completed. Following compulsory acquisition, Australand has become a wholly-owned subsidiary of FCL Bidder and will shortly be removed from the official list of ASX.

About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets of approximately S\$11.4 billion as at 31 March 2014. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail, office and business space, and hospitality properties respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.