



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF KEPPEL REIT'S 100% INTEREST IN 77 KING STREET OFFICE TOWER, SYDNEY, AUSTRALIA

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement (as defined herein).

Keppel REIT Management Limited, in its capacity as manager of Keppel REIT (the "**Manager**"), refers to the announcement dated 17 January 2016 ("**Announcement**") relating to the divestment of Keppel REIT's 100% interest in 77 King Street Office Tower ("**Property**"), Sydney, Australia for an aggregate consideration of A\$160 million or approximately S\$160 million¹.

The Manager is pleased to announce that the divestment has been completed today.

The divestment of the Property is not expected to have any material impact on Keppel REIT's distribution per unit for the current financial year.

Following the successful divestment of the Property, Keppel REIT will continue to own eight premium-grade assets with 11 office towers in Singapore and Australia.

The assets in Singapore are Bugis Junction Towers (100% interest), Marina Bay Financial Centre (comprising office Towers 1, 2 and 3 and the subterranean mall, Marina Bay Link Mall) (one-third interest), One Raffles Quay (one-third interest) and Ocean Financial Centre (99.9% interest).

Keppel REIT's assets in Australia are 8 Chifley Square in Sydney (50% interest), 8 Exhibition Street in Melbourne (50% interest in the office building and two retail units, as well as a 100% interest in another three retail units), 275 George Street in Brisbane (50% interest), as well as the office tower and its annexe on the Old Treasury Building site in Perth (50% interest).

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Law Zhi-En, Daniel / Tan Weiqiang, Marc
Joint Company Secretaries
29 January 2016

¹ Based on the exchange rate of A\$1 = S\$1, as at 14 January 2016

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

*The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.*

*This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.*