BEVERLY JCG LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

CHANGE OF CATALIST CONTINUING SPONSOR

The board of directors (the "**Board**" or the "**Directors**") of Beverly JCG Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") would like to announce that the Company has appointed Evolve Capital Advisory Private Limited ("**Evolve**") to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Stamford**"). The Company and Stamford mutually agreed to the termination of Stamford's appointment as the Company's Continuing Sponsor. The change in continuing sponsor is due to commercial reasons. Evolve's appointment as Continuing Sponsor will take effect from 15 December 2022.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), Stamford, as the current Continuing Sponsor, has confirmed that, as at the date of this announcement and based on information available to Stamford, it is not aware of any non-compliance with the Catalist Rules by the Company during the period where Stamford acted as the Company's Continuing Sponsor, that has not been brought to the attention of Stamford. Stamford has also made itself available for discussion with Evolve as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its appreciation to Stamford for its past guidance as a Continuing Sponsor.

Shareholders are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professionals.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Executive Chairman and Chief Executive Officer

14 December 2022

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).