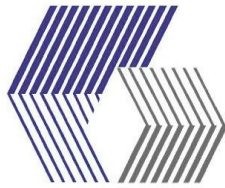


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA ORIENTAL GROUP COMPANY LIMITED

中國東方集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 581)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 11 April 2014 of the Company (the “**Announcement**”) in relation to the update of the public float issue of the Company. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company wishes to clarify and supplement that the Company understands that whether or not the Company meets the minimum public float requirement is dependent on a number of factors including but not limited to (i) whether ArcelorMittal extends the existing put option arrangement in favor of ING and Deutsche Bank beyond 30 April 2014; and (ii) whether ING or Deutsche Bank would exercise their rights of the put options to sell the shares of the Company to ArcelorMittal on 30 April 2014.

Save for the aforesaid, all the information in the Announcement remains unchanged.

By order of the Board
China Oriental Group Company Limited
ZHU Hao
Executive Director

Hong Kong, 11 April 2014

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. ZHU Hao and Mr. HAN Li being the Executive Directors, Mr. Vijay Kumar BHATNAGAR being the Non-executive Director and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi and Mr. ZHOU Guoping being the Independent Non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange (www.hkexnews.hk).

**For identification purposes only*