



**Incorporated in the Republic of Singapore
Company Registration No.: 198303359D**

DIVESTMENT OF AN ASSOCIATED COMPANY

Creative Technology Ltd (“Creative”) today announced that it has divested its entire 50% shareholdings in Vue Networks Pte Ltd (“Vue”), a Singapore incorporated company that is involved in the production, procurement and management of digital media content and the provision of technical development services for a cash consideration of S\$1.00. Following this divestment, Vue ceased to be an associated company of Creative.

The S\$1.00 cash consideration was arrived at after arm’s length negotiation and is on a willing buyer, willing seller basis and taking into account Vue’s unaudited net liabilities position of S\$2.1 million as at 31 March 2015. Creative will recognise a gain on disposal of S\$1.00 which is not material to the net tangible asset or earnings per share of Creative for the financial year ending 30 June 2015.

None of the Directors or controlling shareholders of Creative have any interest, direct or indirect, in the above transaction.

Ng Keh Long
Company Secretary

18 June 2015