NOTICE OF EXTRAORDINARY GENERAL MEETING

SHS HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number 197502208Z)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of **SHS HOLDINGS LTD.** ("**Company**") will be held at 19 Tuas Avenue 20, Singapore 638830 on 29 June 2026 at 11 a.m., or immediately following the conclusion or adjournment of the Annual General Meeting of the Company for the purpose of considering and, if thought fit, passing with or without any modification, the following ordinary resolutions:

Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular to shareholders of the Company dated 12 June 2026 (the "**Circular**") in relation to the Proposed Resolutions.

AS ORDINARY RESOLUTION –

ORDINARY RESOLUTION 1 – THE AUTHORITY TO IMPLEMENT AN EQUAL ACCESS SHARE BUY-BACK OFFER

That:

(a) approval be and is hereby given for the Company to implement an equal access scheme to purchase or otherwise acquire up to 61,035,341 ordinary shares in the capital of the Company, representing approximately 10.0% of the total number of issued Shares as at date of this EGM requisition of 610,353,412 Shares (excluding treasury shares and subsidiary holdings), at a purchase price of S$0.17 per Share or up to 50% premium over the Average Closing Price of the Shares for the last five (5) market days immediately preceding the date of the EGM requisition, whichever is lower; and

(b) the Directors of the Company be and are hereby authorised to do all such acts and things as they may in their absolute discretion, deem fit, necessary or expedient to give effect to the Equal Access Offer, including (without limitation) finalising the terms and conditions of the offer document as per the terms below, determining the treatment of fractional entitlements, and deciding whether the Shares purchased shall be cancelled, held as treasury shares, or partly cancelled and partly held as treasury shares.

ORDINARY RESOLUTION 2 – THE PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE

That:

(a) approval be and is hereby given for the Directors of the Company to exercise all powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company (the "Shares") not exceeding in aggregate the Prescribed Limit (as hereinafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (hereinafter defined) whether by way of:

    (i) Market Purchases transacted on the SGX-ST's trading system; and/or

(ii) Off-Market Purchases effected otherwise than on the SGX-ST in accordance with any equal access scheme(s) as may be determined or formulated by the Directors,

And otherwise in accordance with Companies Act, the Constitution of the Company, the SGX-ST Listing Manual, and all other applicable laws and regulations:

(b) unless varied or revoked by the Company in general meeting, the authority conferred by this Share Buy-back Mandate shall continue in force until earlier of:

(i) the date on which the next Annual General Meeting is held or required by law to be held; or

(ii) the date on which the purchases and acquisitions of Shares pursuant to the Share Buy-Back Mandate are carried out to the full extent of the Prescribed Limit;

(c) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all necessary documents and filing all required notices with the relevant authorities) as they may in their absolute discretion deem desirable, expedient or necessary to give effect to the Share Buy-Back Mandate.

BY ORDER OF THE BOARD

Ng Han Kok, Henry
Executive Director and Group Chief Executive Officer
12 June 2026

Notes:

1. The EGM will be held in a wholly physical format. There will be no option for Shareholders to participate virtually.
2. This Notice of EGM, together with the instrument appointing a proxy(ies) ("**Proxy Form**") and the Circular, will be sent to Shareholders by electronic means via publication on the Company's corporate website at the URL http://shsholdings.com.sg/ir_newsroom.html and also made available via SGXNet at the URL https://www.sgx.com/securities/company-announcements. Printed copies of this Notice of EGM, the Proxy Form and the Circular will also be sent by post to Shareholders.
3. Shareholders may participate in the EGM by:
   (a) attending the EGM in person;
   (b) raising questions at the EGM or submitting questions in advance of the EGM; and/or
   (c) voting at the EGM (i) themselves personally; or (ii) through their duly appointed proxy(ies)/corporate representative(s).
4. For avoidance of doubt, investors who hold Shares through the Central Provident Fund ("**CPF**") or the Supplementary Retirement Scheme ("**SRS**") (collectively, "**CPF/SRS Investors**"), will not be able to appoint third party proxy(ies) (i.e. persons other than the Chairman of the EGM) to vote at the EGM on their behalf. CPF/SRS Investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF agent banks or SRS operators to submit their votes by 11 a.m. on 18 June 2026, being seven (7) working days prior to the date of the EGM.
5. A Shareholder who is not a relevant intermediary, is entitled to appoint one (1) or two (2) proxies to attend and vote in his/her stead, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two (2) proxies, the appointments shall be invalid unless the member specifies the number of Shares in relation to which each proxy has been appointed. "Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967.
6. A Shareholder can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory. If a Shareholder wishes to appoint the Chairman of the EGM as proxy, such Shareholder (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument

appointment the Chairman of the EGM as proxy. In the absence of specific direction as to voting or abstentions from voting in respect of a resolution in the form of proxy, the Chairman of the EGM will vote or abstain from voting at his/her discretion.

7. The Proxy Form must be submitted to the Company in the following manner:

   (a) if in hard copy by post, be lodged at the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or

   (b) if by email, be received at proxyform@shsholdings.com.sg,

   in either case, no later than 11 a.m. on 27 June 2026.

8. The Company shall be entitled to reject the Proxy Form if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form (including any related attachment) (such as in the case where the appointor submits more than one (1) instrument appointing a proxy(ies)).

9. In the case of a Shareholder whose Shares are entered against his/her/its name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), the Company may reject any instrument appointing himself/herself/itself or the Chairman of the EGM as proxy that is lodged if such Shareholder is not shown to have Shares entered against his/her/its name in the Depository Register as at seventy-two (72) hours before the time appointed for the EGM, as certified by CDP to the Company.

10. The Chairman of the EGM, as a proxy, need not be a member of the Company.

11. Shareholders may submit questions relating to the business of the EGM, in advance of the EGM, in the following manner by 11 a.m. on 19 June 2026:

    (a) in hard copy by post to the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or

    (b) by email to meetings@shsholdings.com.sg.

    The Company will endeavour to address all substantial and relevant questions received from Shareholders by the 19 June 2026 deadline via SGXNet and on our corporate website at http://www.shsholdings.com.sg/ir.html on 24 June 2026.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a Shareholder (i) consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the Shareholder discloses the personal data of the Shareholder's proxy(ies) and/or representative(s) to the Company (or its agents), the Shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's breach of warranty.