



OXLEY HOLDINGS LIMITED

Company Registration Number 201005612G

News Release

OXLEY TO DEVELOP REAL ESTATE IN INDONESIA

- ✓ Joint development of land parcel on Batam Island, Indonesia
- ✓ Plans for a commercial-cum-residential development
- ✓ Continues to add to and diversify its overseas property portfolio

Singapore, 6 May 2015 – Homegrown lifestyle property developer, Oxley Holdings Limited (“Oxley” or “the Company”) today marked yet another corporate milestone with its entry into the Indonesia real estate market.

The Company has entered into an agreement with PT Karya Indo Batam (“KIB”) to jointly develop a 20,000 square-metre land parcel located in Jalan Westren Aria in the sub-district of Sungei Panas on Batam Island. KIB is an Indonesia-registered company involved in a wide range of business activities, including investment and property holding in Indonesia.

Under the terms of the agreement, Oxley and KIB will create a joint operation for the construction, development, operation, and management of a multi-storey mixed commercial and residential development on the plot of land. KIB shall contribute the land while Oxley shall be responsible for the construction and management of the project.

The terms of the agreement also provide for Oxley to have the first right of offer to construct, develop, manage and operate the land parcels adjacent to the current property.

Indonesia is one of the faster growing economies of Asia and fourth most populous country in the world. Known for its high density industrial zone and a tourist destination to neighbouring countries, Batam is gaining increasing popularity and is a significant reflection of modern urbanisation.

Mr Ching Chiat Kwong, Chairman & CEO of Oxley, said, “Batam is enjoying a very strategic location sitting along the straits of Singapore and demonstrates good growth potential over the



OXLEY HOLDINGS LIMITED

Company Registration Number 201005612G

years. This latest development not just reflects our strategy to diversify our earnings base across a wider geographic market, it signifies confidence of our growing overseas portfolio.”

Oxley's venture into Indonesia follows its foray into the Asian markets of Malaysia, Cambodia, Myanmar, Japan and China, and locations as far flung as the UK and Ireland. The Company is, at the same time, creating a balanced portfolio of investment properties to complement its property development business. This should provide for a stable and recurring source of earnings over the long haul.

About Oxley Holdings Limited

Oxley Holdings is a lifestyle property developer specialising in the development of quality residential, commercial and industrial projects. Oxley's developments are typically located in choice areas that are easily accessible via a variety of transport modes. Most of the projects also tend to incorporate retail elements, and lifestyle features and facilities.

Since going public in October 2010, Oxley has launched a portfolio of 28 distinctive developments locally, one waterfront township development in London, and one mixed-residential and commercial development in Cambodia.

Today, the Group's presence is in Singapore, United Kingdom, Cambodia, Malaysia, People's Republic of China, Myanmar, Japan and Dublin with its core businesses in property development and investment.

Contact for Media:

Ooi Chee Eng

TEL: +65 6438 0202

Email: cheeeng.ooi@oxley.com.sg

Joanne Teo

TEL: +65 6438 3407

Email: joanne.teo@oxleyinternational.com.sg