



HEALTH MANAGEMENT INTERNATIONAL LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199805241E)

**THE PROPOSED INCREASE OF THE COMPANY'S OWNERSHIP IN 48.9%-OWNED
MAHKOTA MEDICAL CENTRE AND 60.8%-OWNED REGENCY SPECIALIST HOSPITAL TO
100% EACH**

Introduction

The Board of Directors (the "**Board**") of Health Management International Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated 11 November 2016, 23 January 2017, 26 January 2017 and 10 February 2017 (the "**Announcements**") and the circular to Shareholders dated 26 January 2017 (the "**Circular**") in relation to the proposed increase of the Company's ownership in 48.9%-owned Mahkota Medical Centre and 60.8%-owned Regency Specialist Hospital to 100% each (the "**Acquisition**").

Capitalised terms used herein, unless otherwise defined, shall bear the same meanings given to them in the Announcements and the Circular.

Completion

The Board is pleased to announce that the completion of the Acquisition has taken place on 27 March 2017 (the "**Completion Date**").

On the Completion Date, the Company has:

- (i) paid the Sellers in aggregate S\$69,295,184 in cash; and
- (ii) issued in aggregate 199,822,890 Consideration Shares to the Sellers at the issue price of S\$0.57 per Consideration Share.

For the purpose of Completion, the Sellers have provided the Company with, amongst others, the duly executed share transfer forms and their respective share certificates in respect of MIL Mentari Sdn. Bhd., Senipuri Emas Sdn. Bhd., 2M Medical Consultants Pte. Ltd., Mahkota Medical Centre Sdn. Bhd., Mahkota Medical Group Sdn. Bhd. and Mahkota Commercial Sdn. Bhd..

By Order of the Board of
Health Management International Ltd

Dr. Gan See Khem
Executive Chairman and Managing Director
27 March 2017, Singapore