

ZHONGXIN FRUIT AND JUICE LIMITED
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (“**Board**”) of Zhongxin Fruit and Juice Limited (the “**Company**”) wishes to announce that the Company has appointed UOB Kay Hian Private Limited (“**UOBKH**”) to act as its new continuing sponsor with effect from 23 May 2020, in place of the current continuing sponsor, PrimePartners Corporate Finance Pte. Ltd. (“**PPCF**”). The last day of sponsorship of the current continuing sponsor, PPCF is 22 May 2020. The change of continuing sponsor is due to commercial reasons, specifically that the Company is of a view that UOBKH may be better positioned to advise on its future corporate actions.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), PPCF, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to PPCF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of UOBKH. PPCF has also made itself available for discussion with UOBKH as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to PPCF for its past guidance and sponsorship.

By Order of the Board

Zhang Jiming
Executive Chairman
19 May 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).