



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
36 Tuas Road, Singapore 638505

**Singapore and Australia**  
12 February 2016

## **AusGroup profit guidance for the quarter and half year ended 31 December 2015**

Following a board meeting on the 12<sup>th</sup> of February 2016, the board of Directors of AusGroup Ltd. (the "Company", together with its subsidiaries, the "Group") wishes to advise shareholders that the Group is expected to report a net loss for the half year ended 31 December 2015 (HY2016).

- The results for the quarter and half year has been significantly impacted as a result of continued delay in the commercialisation of the Port and Marine business and worse than anticipated reduction in capital expenditure related to the exploration and production activity in the oil and gas industry, which predominantly impact the Singapore Fabrication and Manufacturing businesses.
- Due to these impacts AusGroup had to increase its focus on resolving long outstanding contractual claims so as to improve its cash reserves. These resolutions led to a significant Impairment write-downs in relation to receivable balances.
- As a consequence of the items mentioned above, the Group further had to consider the certainty of timing of the revocability of its deferred tax asset previously recognised relating to research and development credits. As it is no longer probable that these will be offset against future profits they have been reversed.

This profit guidance is based on a preliminary review of the unaudited consolidation management accounts of the Group for HY2016. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for HY2016 on or before 14 February 2016.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

**BY ORDER OF THE BOARD**

Eng Chiaw Koon  
Executive Director

**- Ends -**



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Issued by AusGroup Limited.

For more information, please contact Kathy Zhang/Romil Singh  
T +65 6438 2990 | F +65 6438 0064 | E [Kathy@financialpr.com.sg](mailto:Kathy@financialpr.com.sg) / [romil@financialpr.com.sg](mailto:romil@financialpr.com.sg)

For further information in Australia, please contact Christopher Dargie  
T +61 8 6210 4500 | E [christopher.dargie@agc-ausgroup.com](mailto:christopher.dargie@agc-ausgroup.com)

ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)  
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit [www.agc-ausgroup.com](http://www.agc-ausgroup.com)