

KS ENERGY LIMITED

(Company Registration No. 198300104G)
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING PROXY FORM

(Please see notes overleaf before completing this Form)

IMPORTANT:

1. The Annual General Meeting ("AGM") is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Alternative arrangements relating to, among others, attendance, submission of questions in advance and/or voting by proxy at the AGM are set out in the Notice of AGM dated 4 June 2020.
2. Printed copies of the notice of AGM and proxy form will not be sent to shareholders. Instead, the notice of the AGM and proxy form will be disseminated by electronic means via publication on our corporate website at the URL <https://www.ksenergy.com.sg> and will also made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
3. A shareholder will not be able to attend the AGM in person. If a shareholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it must appoint the Chairman of the Meeting as his/her/its proxy to vote on his/her/its behalf at the AGM. In appointing the Chairman of the Meeting as proxy, a shareholder (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.
4. This proxy form is not valid for use by investors holdings shares in the Company through relevant intermediaries (as defined in Section 181 of the Companies Act (Chapter 50 of Singapore)) ("Investor") (including investors, holding through Central Provident Fund Investment Scheme ("CPF") or Supplementary Retirement Scheme ("SRS") ("CPF/SRS Investors") and shall be ineffective for all intents and purposes if used or purported to be used by them. An Investor who wishes to vote should instead approach his/her relevant intermediary as soon as possible to specify voting instructions. A CPF/SRS Investors who wishes to vote should approach his/her CPF Agent Banks or SRS Operator by 16 June 2020, being seven (7) working days before the AGM to submit his/her voting instructions.
5. By submitting an instrument appointing the Chairman of the Meeting as proxy, the shareholder accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 4 June 2020.
6. Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the Meeting as a shareholder's proxy to vote on his/her/its behalf at the AGM.

I/We*, _____ NRIC/Passport No.: _____

of _____

being a shareholder/shareholders of **KS ENERGY LIMITED** (the "Company"), hereby appoint the Chairman of the Meeting as my/our proxy to attend, speak and vote for me/us on my/our behalf at the Annual General Meeting (the "Meeting") of the Company to be held by way of electronic means on Friday, 26 June 2020 at 4.00 pm and at any adjournment thereof. I/We direct my/our proxy to vote for or against or abstain from voting the Resolutions to be tabled at the Meeting as indicated hereunder. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.**

No.	Ordinary Resolutions relating to:	Number of Votes For ⁽¹⁾	Number of Votes Against ⁽¹⁾	Number of Votes Abstain ⁽¹⁾
1	Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019			
2	Re-election of Mr Richard James Wiluan as Director			
3	Re-election of Mr Lawrence Stephen Basapa as Director			
4	Approval of Directors' Fees amounting to S\$186,900 for the financial year ended 31 December 2019			
5	Re-appointment of KPMG LLP as Independent Auditors			
6	Authority to allot and issue shares			
7	Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions with PT DWI Sumber Arca Waja Group			
8	Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions with PT KS Drilling Indonesia and/or its subsidiaries			

*Delete where inapplicable

⁽¹⁾ If you wish the Chairman of the Meeting as your proxy to exercise all your votes "For" or "Against" or "Abstain", please tick (✓) within the box provided. Alternatively, please indicate the number of votes as appropriate. If you mark "Abstain", you are directing your proxy not to vote.

Dated this _____ day of _____ 2020

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

Signature of Shareholder(s)
or, Common Seal of Corporate Shareholder

Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289), you should insert that number of shares. If you have shares registered in your name in the Register of Members, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the shares held by you.
2. **Due to the current COVID-19 restriction orders in Singapore, a shareholder (whether as an individual or corporate) will NOT be able to attend the AGM in person. A shareholder must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such shareholder wishes to exercise his/her/its voting rights at the AGM. The accompanying proxy form for the AGM may be accessed on our corporate website at the URL <https://www.ksenergy.com.sg> and will also made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Where a shareholder (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.**
3. The duly executed and signed instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in either of the following manner:
 - (a) If submitted by post, it has to be deposited at the office of the Company at **133 New Bridge Road, #21-01 Chinatown Point, Singapore 059413**; or
 - (b) If submitted electronically, it has to be submitted via email to mail@ksenergy.com.sg
In either case, not less than forty-eight (48) hours before the time appointed for the holding of the AGM i.e. not later than 4.00 pm on 24 June 2020.
In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.
4. Please note that shareholders will not be able to vote through the Live Webcast and can only vote with their proxy forms which are required to be submitted in accordance with the foregoing paragraphs.
5. CPF or SRS Investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 pm on 16 June 2020.
6. Shareholders will not be able to ask questions at the Live Webcast and they may submit questions related to the resolutions tabled for approval at the AGM not later than 4.00 pm on 23 June 2020 via the following:
 - (a) email to mail@ksenergy.com.sg; or by
 - (b) post to the Company at **133 New Bridge Road, #21-01 Chinatown Point, Singapore 059413**.
7. The Company shall only address relevant and substantial questions (as may be determined by the Company by its sole discretion) received from shareholders. Any questions without shareholder identification details will not be entertained.
8. The Chairman of the Meeting, as proxy, need not be a shareholder of the Company.
9. The instrument appointing Chairman of the Meeting as proxy must be under the hand of the appointer or of his attorney duly authorised in writing or, where it is executed by a corporation, be executed either under its seal or under the hand of an officer or attorney duly authorised.

PERSONAL DATA PRIVACY:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the shareholder accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 4 June 2020.

GENERAL:

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the shareholder, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

Affix
Postage
Stamp

KS ENERGY LIMITED

133 New Bridge Road
#21-01 Chinatown Point
Singapore 059413