Figtree Holdings Limited
Company Registration No. 201315211G

INCORPORATION OF A SUBSIDIARY COMPANY IN AUSTRALIA

The Board of Directors (the "Board") of Figtree Holdings Limited (the "Company" and together with its subsidiaries and associate, the "Group") wishes to announce that Figtree Developments Pte. Ltd. ("FDPL"), a wholly-owned subsidiary company of the Company has incorporated a wholly-owned subsidiary company, Figtree Real Estate Pty Ltd ("Figtree Real Estate"), in Australia (the "Incorporation").

Figtree Real Estate will principally be an investment holding company in Australia, with an initial issued and paid up share capital of A$2.00 consisting of two (2) ordinary shares of A$1.00 each.

The Incorporation is funded by the Company's internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company) in the Incorporation.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
29 May 2014

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associate, the "Group"), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. Figtree was listed on SGX Catalist on 11 November 2013.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 11 November 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, Telephone (65) 6229 8088.