

Incorporated in the Republic of Singapore Registration No. 201533429G

FOR IMMEDIATE RELEASE

HC Surgical Specialists provides cashless and convenient healthcare services to eligible¹ customers of Prudential Singapore

Highlights

- The Group signed an Agreement with Prudential Singapore to provide cashless and convenient healthcare services for eligible policyholders
- Agreement is expected to generate additional recurring revenue stream for HCSS

Singapore, 16 November 2020 – Catalist-listed HC Surgical Specialists Limited (SGX:1B1) ("HCSS", or collectively with its subsidiaries and associated company, the "Group") had announced on 8 October 2020 the entry into a framework agreement with Prudential Assurance Company Singapore (Pte) Limited ("Prudential Singapore" or "Prudential") to provide quality healthcare services to customers of the life insurer's supplementary hospitalisation plans - PRUExtra Premier, PRUExtra Premier CoPay and PRUExtra Preferred CoPay.

This collaboration is part of Prudential's healthcare partnership programme (**PRU**Panel Connect) that offers a suite of value-added services at its participating hospitals and day surgery centres with panel specialists.

¹ PRUExtra Premier, PRUExtra Premier CoPay and PRUExtra Preferred CoPay policyholders

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Under this agreement, Prudential's PRUExtra Premier, PRUExtra Premier CoPay and PRUExtra Preferred CoPay customers can enjoy cashless admission to the endoscopy centres under HCSS. They will also enjoy other benefits such as Electronic Letter of Guarantee (eLOG)², pre-authorisation for treatments, waiver of deposit and other value-added services³.

Through this collaboration, HCSS aims to deliver its slogan "Healthcare at your doorstep" and to provide a quality patient experience that is also convenient and affordable, in addition to building a sustainable healthcare system.

Annotating on this collaboration, Chief Executive Officer of HCSS, Dr. Heah Sieu Min said: "HCSS is privileged to be given this opportunity to collaborate with Prudential Singapore to offer enhanced patient experience to their eligible customers through PRUPanel Connect. The cashless admission provides convenience to patients on top of other value-added benefits. HCSS looks forward to providing this seamless service at our endoscopy centres in central and heartlands of Singapore."

Said Dr Sidharth Kachroo, Prudential Singapore's Head of Medical Portfolio Management: "Close partnership between healthcare providers and payers is key to building a robust and sustainable healthcare system. Prudential Singapore is pleased to partner HCSS to bring quality healthcare services to our customers who can enjoy a cashless and convenient experience when they visit the endoscopy centres."

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² The enhanced letter of guarantee (LOG) is only applicable to policyholders who are entitled to eLOG. For more information on eLOG, you may refer to https://www.prudential.com.sg/services/claims/prushield-electronic-letter-of-guarantee-elog.

³ Other value-added services include complimentary taxi vouchers which are only issued once for each event of day surgery.



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About HC Surgical Specialists Limited

HC Surgical Specialists Limited ("HCSS") was incorporated on 1 September 2015 in Singapore and listed on the Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. HCSS and its subsidiaries and associated company (the "Group") is a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies and general surgery services with a focus on colorectal procedures across a network of 18 clinics located throughout Singapore. For more information, please visit HCSS' website at www.hcsurgicalspecialists.com.

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This press release has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made; or reports contained in this press release.

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