

GS HOLDINGS LIMITED
(Company Registration No. 201427862D)
(Incorporated in the Republic of Singapore)

**PROPOSED CHANGE OF THE COMPANY'S NAME TO
"OCTOPUS (APAC) HOLDINGS LIMITED"**

1. INTRODUCTION

- 1.1 The board of directors (the "**Board**" or the "**Directors**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce the proposed change of the Company's name to "Octopus (APAC) Holdings Limited" (the "**Proposed Change of Name**").
- 1.2 The Company intends to convene an extraordinary general meeting ("**EGM**") to seek approval of the shareholders of the Company ("**Shareholders**") for, *inter alia*, the Proposed Change of Name.
- 1.3 Further information on, *inter alia*, the Proposed Change of Name will be provided in a circular to be issued by the Company (the "**Circular**") in due course.

2. BACKGROUND

- 2.1. The Directors are proposing to change the Company's name from "GS Holdings Limited" to "Octopus (APAC) Holdings Limited" for identification purposes.
- 2.2. The Company was listed on the Catalist Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 18 January 2016. The Group, through its wholly owned subsidiaries – Hao Kou Wei Pte. Ltd., Rasa Sayang Village Pte. Ltd., Sing Swee Kee Pte. Ltd., Hao Kou Wei Food Group Pte. Ltd., and Raffles Coffee Pte. Ltd. – (the "**Subsidiaries**") operates and manages a diverse portfolio of food courts, coffee shops, eating houses, and food and beverages ("**F&B**") stalls.
- 2.3. With an aim to diversify its business model and create additional streams of income, the Company has expanded into various business ventures in the F&B industry. To harness its growth opportunities, the Company is looking to further expand its brand presence across Asia and beyond via new franchising, licensing and distribution models.
- 2.4. On 13 May 2025, the Company completed the acquisition of integrated beverage solutions provider Octopus Distribution Networks Pte. Ltd. ("**ODN**"). ODN provides "one-stop" solutions from brand creation and activation, sales and marketing to supply chain management, distribution and import & export services to brand principals, supplying alcoholic and non-alcoholic beverage products to retailers, venue operators, wholesalers and exporters in Singapore. ODN thus extends the Company's F&B business from the operation and management of retail establishments to upstream product management and distribution. Additionally, the Company completed the acquisition of the distribution business of LHA Food & Beverages Pte. Ltd. ("**LHA**") in September 2025 and announced the proposed acquisition of Dyspatchr Pte. Ltd. ("**Dyspatchr**") in November 2025. Overall, these acquisitions extend both the breadth and depth of the Group's product portfolio, with a wider mix of mainstream and independent brands, thus increasing the Group's market share while building business resilience.
- 2.5. On 4 February 2026, the Company entered into a conditional share sale and purchase agreement to sell all its shares in its wholly owned subsidiary Hawkerway Pte. Ltd., the holding company of the Subsidiaries.

3. RATIONALE FOR THE PROPOSED CHANGE OF NAME

- 3.1 The Proposed Change of Name will be beneficial to the Company as it better reflects the profile and activities of the Company's business going forward. Accordingly, the Board is of the view that the Proposed Change of Name will enable the Company to create a new brand identity for itself, reflecting its current strategic direction and business activities. The Proposed Change of Name will enable the public and the Group's business partners and stakeholders to identify and recognise the Company and the Group under this new name.

4. APPROVALS

- 4.1 The proposed name "Octopus (APAC) Holdings Limited" has been reserved by the Company with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") until 29 April 2026.
- 4.2 The Proposed Change of Name is subject to Shareholders' approval and will be tabled as a special resolution at the EGM to be convened.
- 4.3 Upon obtaining shareholders' approval and making the relevant registration with ACRA, the Company's name shall be changed to "Octopus (APAC) Holdings Limited" with effect from the date of issue of the notice of change of name by ACRA and the name "GS Holdings Limited" shall be substituted by "Octopus (APAC) Holdings Limited" wherever the former name appears in the Company's Constitution.
- 4.4 A circular containing, inter alia, the notice of the EGM and the details of the Proposed Change of Name will be dispatched to Shareholders in due course.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Change of Name and the Group, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

6. FURTHER ANNOUNCEMENTS

The Company will make the appropriate announcements as and when there are material developments on the Proposed Change of Name.

BY ORDER OF THE BOARD

Yoo Loo Ping
Ms Cheng Lisa
Company Secretaries

4 February 2026

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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