

Ref: ML/SGX/2018-19/2

October 05, 2018

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Press Release

Dear Sir,

We enclose herewith copy of Press Release for your information and records purpose.

Thanking You

Yours Faithfully,
For **Mercator Limited**


Sangeetha Pednekar
Company Secretary



Mercator Limited
Mumbai Reclamation Contract

Mumbai, October 5th, 2018: Mercator Limited is pleased to announce that the company has emerged as the lowest bidder in its bid for reclamation works of South-West cove at Jawahar Dweep vide tender floated by Mumbai Port Trust. The contract value of this job is around INR 24.50 crores which is expected to be completed over the next 18 months.

Company's dredging division has so far focused on maintenance dredging works and is now extending its expertise to Land Reclamation and Rock dredging and hence opening new avenues for future growth.

Mercator Limited has Shipping, Dredging, Coal mining and infrastructure and Oil exploration businesses.

