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Seatrium & Golar Ink LOI For Third FLNG Conversion

Singapore, 13 August 2026 – Seatrium Limited ("**Seatrium**" or the **"Group**") announced today that it has entered into a Letter of Intent ("**LOI**") with repeat customer, Golar LNG Limited ("**Golar**") to advance a potential third Floating Liquefied Natural Gas ("**FLNG**") conversion project to be undertaken by Seatrium for Golar.

Under the arrangement, Seatrium and Golar will work together to advance technical design development and project definition activities, with the objective of finalising an Engineering, Procurement and Construction ("**EPC**") contract in the second half of 2026. An upfront consideration will support Seatrium's activities relating to the LOI to be undertaken prior to EPC contract execution.

The contemplated project builds on the long-standing partnership between Seatrium and Golar, following the successful delivery of FLNG Hilli Episeyo (2.4 mtpa[1]) in 2017 and FLNG Gimi (2.7 mtpa[1]) in 2023. These projects are to-date, the world's only two operational FLNG vessels converted from LNG carriers.

Mr Marlin Khiew, Executive Vice President of Seatrium Energy (Projects), said, ***"We are proud to be partnering Golar once again on this FLNG development opportunity. Golar's continued confidence in Seatrium reflects our proven track record in delivering complex floating gas solutions. Leveraging the experience gained from FLNG Hilli Episeyo and FLNG Gimi, we aim to enhance standardisation through a series-build approach that delivers greater execution certainty, speed to market and cost effectiveness."***

Mr Morten Skjong, Chief Technical Officer of Golar, said, *"**We are excited to continue our 20+ years' partnership with Seatrium by developing potential further FLNG projects. With the FLNG Hilli on its way to Seatrium for vessel upgrades ahead of its 20-year charter in Argentina, we will seek to further expand our FLNG collaboration through today's announced LOI**."*

With increasing demand for LNG and growing interest in flexible gas monetisation solutions, Seatrium remains well-positioned to support customers across the LNG value chain through its comprehensive engineering, conversion and EPC capabilities.

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[1] *Mtpa refers to Million Tonnes Per Annum.*

Seatrium and Golar strengthen FLNG partnership with planned third conversion project.

Photo Credit: Seatrium

About Seatrium Limited

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world's essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium's diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions; Offshore Wind; Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPUs, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world's largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium's ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.

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