

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 199801660M)

**CLARIFICATION ANNOUNCEMENT REGARDING NEWS ARTICLE
DATED 5 FEBRUARY 2020 PUBLISHED ON THE BUSINESS TIMES**

The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**”) refers to the news article by The Business Times titled “*Rich Capital, related parties facing legal suit by Batam project partner*” dated 5 February 2020 (the “**Article**”).

In the Article, it was mentioned, *inter alia*, that “*The other parties being sued are Rich Capital’s controlling shareholder Wang Zhenwen, representative for the project Aldrin Tai Kok Kit, Rich Capital’s associate company Rich-Link Construction (RLC), and Oxley Batam Pte Ltd*”.

The Company wishes to clarify the following: -

- i) Wang Zhenwen (“**Mr. Wang**”) had since 13 January 2020 ceased to be a shareholder of the Company. For more details, please refer to the Company’s announcement on 3 February 2020 on the disclosure of Mr. Wang’s interest in the Company.
- ii) Rich-Link Construction Pte. Ltd. (“**RLC**”) is not an associate company of the Company and the Company does not hold have any interest, direct or indirect in RLC.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Giang Sovann
Interim Chairman and Independent Non-Executive Director

6 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)