



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

ANNOUNCEMENT

RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Dasin Retail Trust Management Pte. Ltd., in its capacity as trustee-manager of Dasin Retail Trust (the "**Trustee-Manager**"), wishes to announce that Mr. Li Wen has resigned as Chief Executive Officer of the Trustee-Manager and will be relinquishing his role on 13 March 2020 to pursue other interests.

The detailed template announcement, pursuant to Rule 704(7)(a) of the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), in relation to the resignation of Mr. Li Wen as Chief Executive Officer as described above will be separately released via SGXNet.

The Board would like to express its appreciation to Mr. Li Wen for his contributions during his tenure as Chief Executive Officer of the Trustee-Manager.

The Trustee-Manager also wishes to announce that Ms. Wang Qiu, also known as Ms. Lily Wang, will be taking over as Chief Executive Officer of the Trustee-Manager with effect from 13 March 2020.

Ms. Wang Qiu is currently serving as the General Manager of the Risk Management Division of Zhongshan Dasin Holdings Co., Ltd. and the secretary to the Board of Directors of Zhongshan Dasin Holdings Co., Ltd.. She had also played an instrumental role in the listing process of Dasin Retail Trust on SGX-ST. Prior to that, she had served for more than 10 years with Zhongshan Sheng Xing Co., Ltd. in various positions, such as the secretary to the Board of Directors, the Head of Design Division, and the Head of Engineering and Technician Division. Ms. Wang will resign from her current executive positions with Dasin Holdings Group prior to the effective date of her appointment as Chief Executive Officer of the Trustee-Manager.

Please refer to the detailed template announcement pursuant to Rule 704(7)(a) of the Listing Manual of SGX-ST in relation to the appointment of Ms. Wang Qiu as the new Chief Executive Officer.

By Order of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as trustee-manager of Dasin Retail Trust)

17 January 2020