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**ANNUAL GENERAL MEETING TO BE HELD ON 25 APRIL 2022  
RESPONSES TO QUESTIONS FROM SHAREHOLDERS**

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The Board of Directors (the “Board”) of Credit Bureau Asia limited (the “Company”, and together with its subsidiaries, the “Group”) would like to thank shareholders for submitting their questions in advance of the Annual General Meeting to be held by way of electronic means on Monday, 25 April 2022 at 9.00am (Singapore time).

The following are the Company’s responses to the corresponding questions from shareholders:

**Questions**

**1. In the event of a share repurchase, how does the Company determine an appropriate share price to execute such a transaction?**

Company’s reply: Please refer to 2.3(d) of the Share Purchase Mandate Circular.

*The purchase price (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) to be paid for the Shares will be determined by the Directors. The maximum purchase price (the “Maximum Price”) to be paid for a Share as determined by the Directors must not exceed:*

*(i) in the case of a Market Purchase, 105% of the Average Closing Price of the Shares; and  
(ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price of the Shares.*

**2. Would the Company consider issuing shares to execute an acquisition opportunity?**

Company’s reply: All available fund raising and financing options will be considered by the Board and Management.

**3. What progress has been made with MLCB to further complement/expand its user base?**

Company’s reply: According to the Moneylenders Act 2008 of Singapore, no licensed moneylender may grant any loan to an applicant for a loan unless the licensed moneylender has obtained a credit report from the designated credit bureau in relation to the applicant before the loan is granted. In addition, all licensed moneylenders are required to submit debtor information to MLCB.

**4. Does the Company expect to form a joint venture with FiiGroup in Vietnam by year-end?**

Company's reply: Discussion is still ongoing.

**5. Have operations (data acquisition/revenue generation) restarted in Myanmar?**

Company's reply: The Company has announced on the 23 February 2022 that Myanmar Credit Bureau ("MMCB") will commence generating revenue from March 2022. MMCB will also be expanding the business to include banking commercial information, making it the only full-service credit bureau in the country.

BY ORDER OF THE BOARD

Kevin Koo  
Executive Chairman and CEO  
19 April 2022

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