



MEDIA RELEASE

22 September 2014

***RafflesMedicalGroup* appoints Mr Olivier Lim as Non-Executive and Non-Independent Director**

RafflesMedicalGroup (the “Group”) is pleased to announce the appointment of Mr Olivier Lim Tse Ghow to the Board of Directors with effect from 1 October 2014.

Mr Lim has more than 24 years' of experience mainly in real estate, banking, corporate finance, capital management, strategy and mergers & acquisitions. During his 11 years at CapitaLand (2003-2014), he held various roles including Group Deputy CEO, Group Chief Financial Officer (CFO) and Group Chief Investment Officer. He left CapitaLand in September 2014 to take a personal sabbatical. Before CapitaLand, Mr Lim spent 13 years at Citibank (1989-2003) primarily in the corporate banking and investment banking businesses. His last position at Citibank Singapore was as Head of the Real Estate Unit in the corporate banking division.

Currently, Mr Lim is a member of the Advisory Board of the Institute for Societal Leadership at Singapore Management University (SMU), a member of the Board of Governors of Northlight School, and a non-executive director of the Anglo Chinese Schools Foundation.

Mr Lim has previously served as Non-Executive Chairman of ASX listed Australand Holdings Limited, Chairman of the Advisory Council of the Singapore CFO Institute and Chairman of Mount Faber Leisure Group. He has also held directorships in several SGX listed companies, as well as served on the boards of Sentosa Development Corporation and the Accounting and Corporate Regulatory Authority (ACRA).

As Group CFO of CapitaLand, Mr Lim was named CFO of the Year (for firms with a market capitalisation of S\$500 million and above) in the Business Times Singapore Corporate Awards 2007.

Mr Lim holds a First Class Honours degree in Civil Engineering from the Imperial College of Science, Technology and Medicine in the United Kingdom.

Mr Lim is not new to Raffles, having served as an Independent Director for the Group between 2009 and 2013.

Welcoming Mr Lim's return to the Board, Dr Loo Choon Yong, Executive Chairman, **RafflesMedicalGroup**, said "We are pleased that Olivier is rejoining us on the Board. His broad based experience in the corporate world will be invaluable to the Group, and will enable him to contribute positively to the Board's deliberations."

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For clarification, please contact:

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RafflesMedicalGroup (SGX: **RafflesMG**) is a leading integrated private healthcare provider in Singapore and the region.

RafflesMedical clinics form one of the largest network of private family medicine centres in Singapore. The Group also operates a clinic network in Hong Kong and a medical centre in Shanghai.

RafflesHospital, the flagship of Raffles Medical Group, is a private tertiary hospital located in the heart of Singapore offering a wide range of specialist medical and diagnostic services for both inpatients and outpatients. Representing more than 30 disciplines, our team of specialists constitutes a group practice combining sub-specialty expertise and teamwork to ensure optimal, affordable and high quality care for our patients. The Group also has representative offices in Indonesia, Vietnam, Cambodia, Brunei, Bangladesh and the Russian Far East, as well as associates throughout the Asia-Pacific region.

RafflesDental is a team-based dental group in Singapore comprising of a specialist dental practice at Raffles Hospital and a network of general dental clinics.

RafflesHealthInsurance provides healthcare insurance to corporate and individual clients.

For more information, please refer to our website at www.rafflesmedicalgroup.com.