

Yuen Kuan Moon, Group CEO

30 July 2024

32nd Annual General Meeting 2024



Operating revenue

S\$14.1B ▼ 3% (Stable¹)

Absence of Trustwave & strong SGD

EBITDA

S\$3.6B ▼ 2% (Stable¹)

Strong SGD

**EBIT
(ex associates' contribution)**

S\$1.2B ▲ 4% (▲ 5%¹)

Regional associates' PBT

S\$2.3B ▲ 3% (▲ 7%²)

Underlying net profit

S\$2.3B ▲ 10% (▲ 13%²)

Net profit

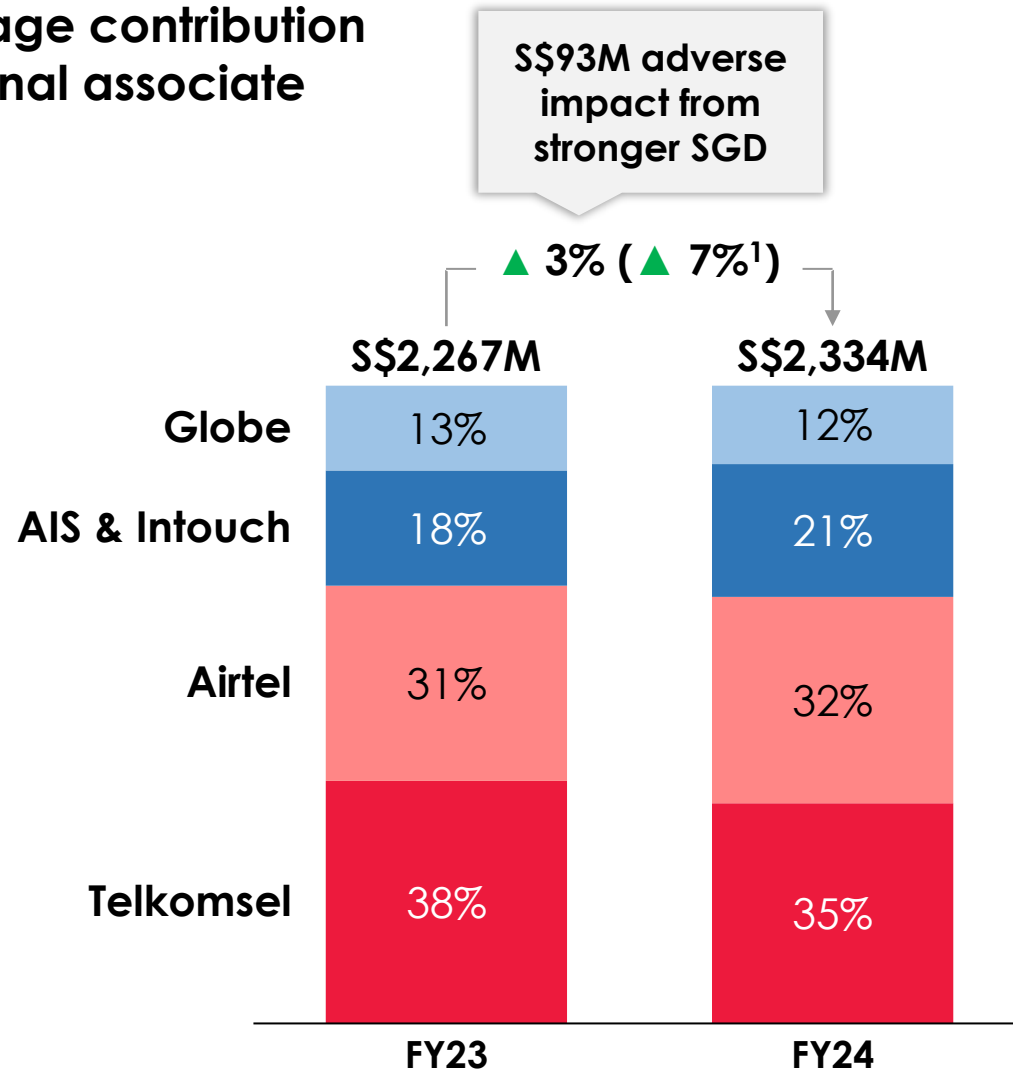
S\$0.8B ▼ 64% (▼ 63%²)

Non-cash provisions

Total ordinary dividend of 15¢/share

1. On constant currency basis, mainly excluding impact of A\$ depreciation against S\$ of 6%.
 2. On constant currency basis and includes impact of Naira translation losses of S\$122M (pre-tax) & S\$73M (post-tax).

Percentage contribution by regional associate



Continued **industry repair**

Sizeable **dividend contribution of S\$1.3B**

Capturing **fixed broadband & enterprise opportunity**

1. On constant currency basis and includes impact of Naira translation losses of S\$122M (pre-tax).

Net debt

S\$7.8B

▼ ~S\$0.5B
(vs Mar 23)

Net debt to
EBITDA &
assoc PBT

1.3x

(Mar 23: 1.4x)

Interest cover¹

17.8x

(Mar 23: 16.8x)

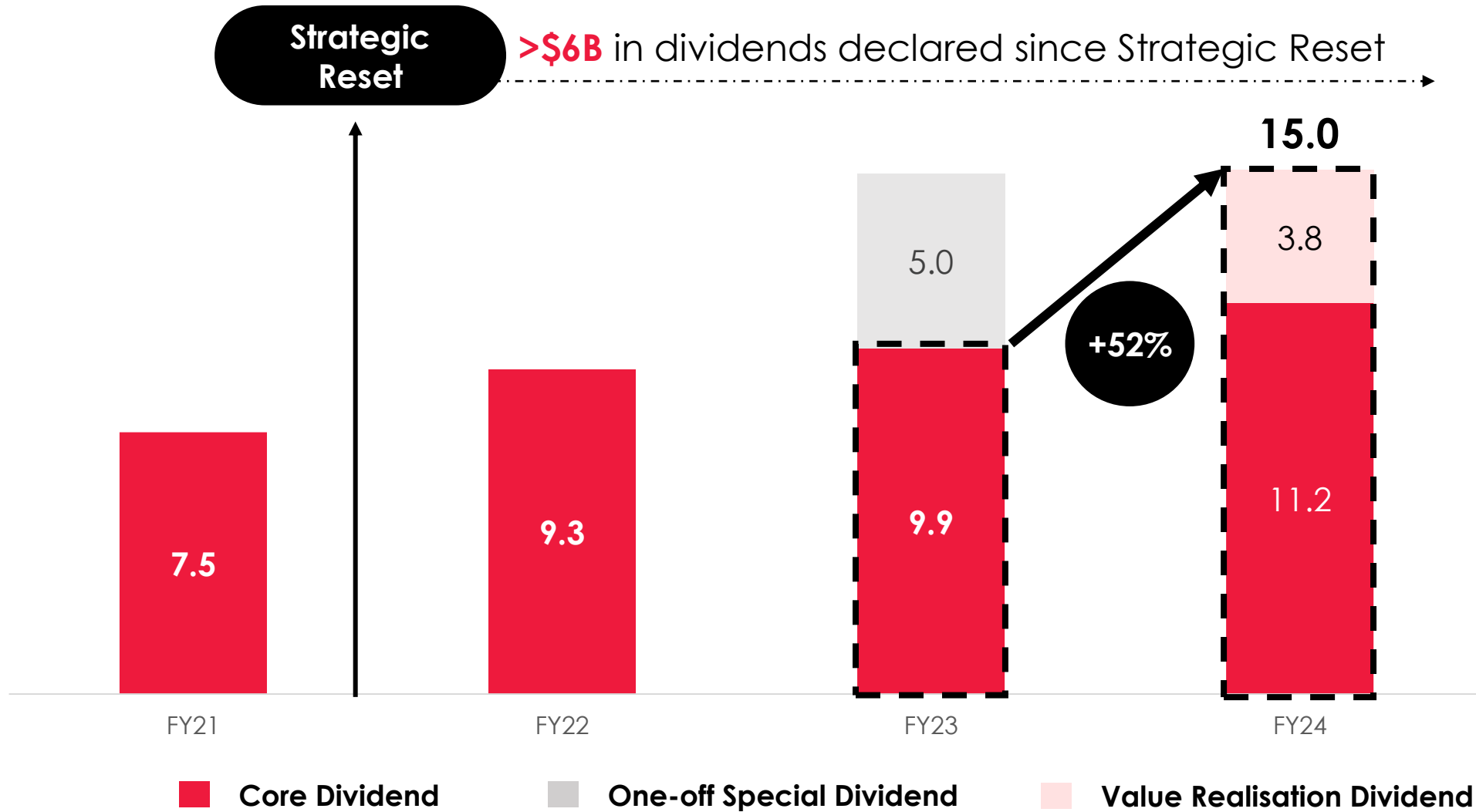
Significant **cash**
balance of S\$4.6B²

88% of debt on fixed
interest rates

1. EBITDA and share of associates' pre-tax profits/net interest expense.
2. Comprised cash and bank balances & fixed deposits as at 31 March 2024.



	FY22	FY23	FY24
Underlying NPAT growth (YoY)	+11%	+7%	+10%
ROIC (%)	7.3%	8.3%	9.3%
Dividend yield (%)	3.5%	4.0%	6.3%
Increased dividends over last 3 years			





Connectivity

Singtel SG

OPTUS

Associates

airtel Telkomsel



Globe



AIS



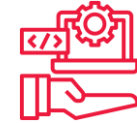
INTOUCH



Digital InfraCo

n>era

PARAGON
Unlock the power of 5G



Digital Services

NCS



S\$3B bookings,
expanded into APAC
region, enterprise sector

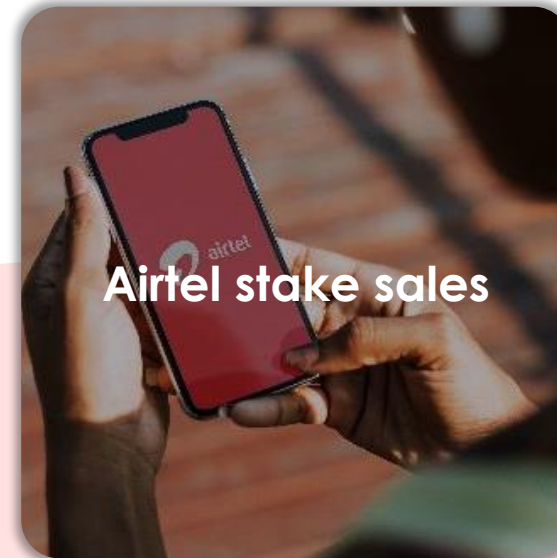


Scale capacity to
>200MW in next 3 years

**Removed EBIT
losses of ~S\$200M**



S\$8B of capital recycled
since FY21



Climate Change & Environment

Revalidated SBTi¹ targets & brought forward net-zero goal to **2045**

Reduced absolute greenhouse gas emissions² by **>7%**



First Southeast Asian telco to achieve **highest A score** on CDP Climate Change A List

1. Science Based Targets initiative (SBTi).
2. Scope 1 & 2.

Community Impact

Community Investment of **S\$36M** in SG & AU

Singtel Touching Lives Fund raised **>\$57M** since 2002



Impact Enterprise of the Year



Excellence in digital enablement initiatives



Most well-governed & transparent company

People & Future of Work

>**S\$60M** spent on staff training

>**30%** women in management



Tripartite
Alliance
Award
2023

Recognised for Fair and Progressive Employment Practices and Work-Life Excellence

New growth plan to enhance customer experience & deliver **sustained value realisation** for shareholders



Value creation (FY25-FY27)

FY28 onwards



Lift business performance



Smart capital management



Sustained value realisation

Dividend + Growth

Champion people & sustainability

Core Dividend

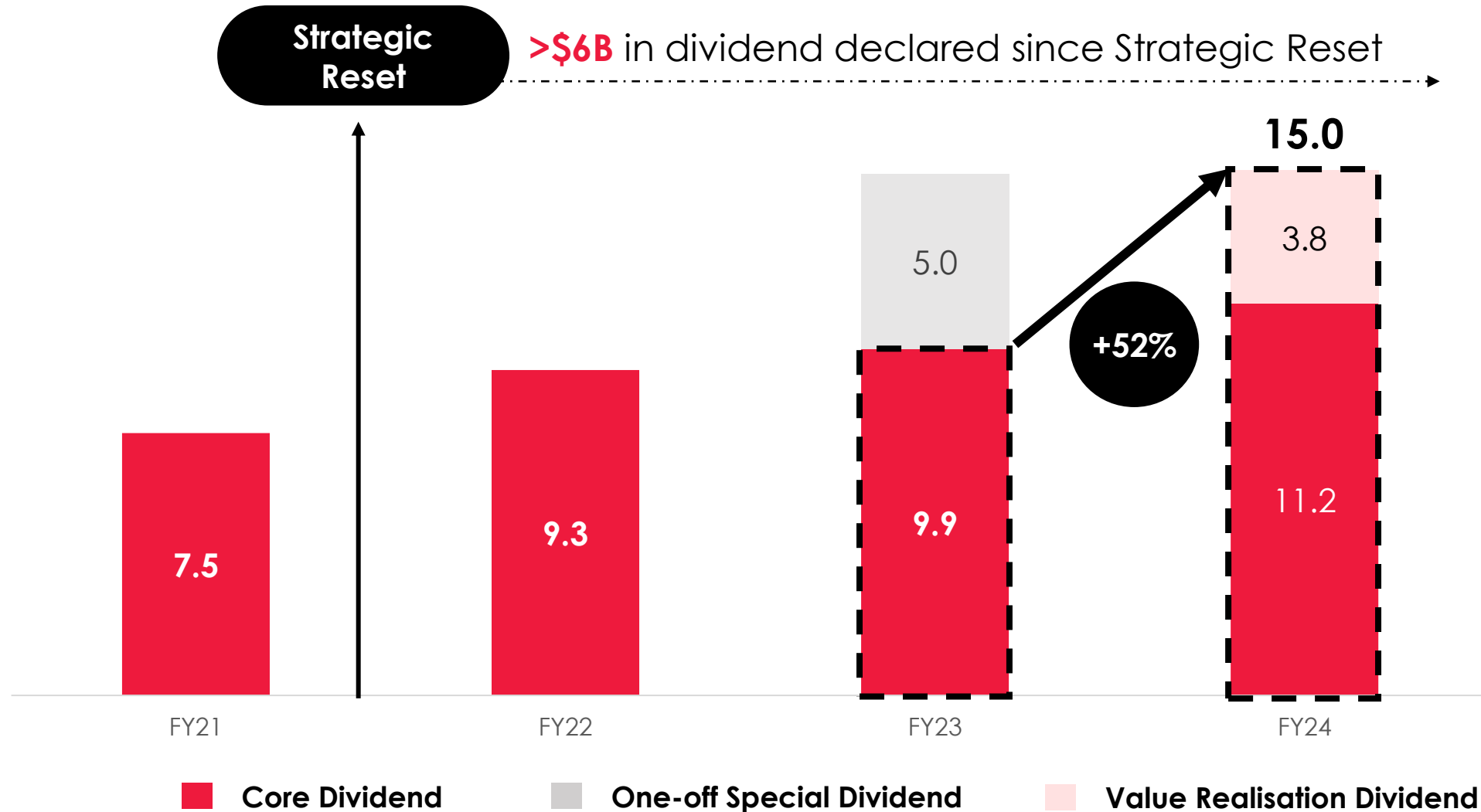
Between
70% - 90% of
underlying
NPAT



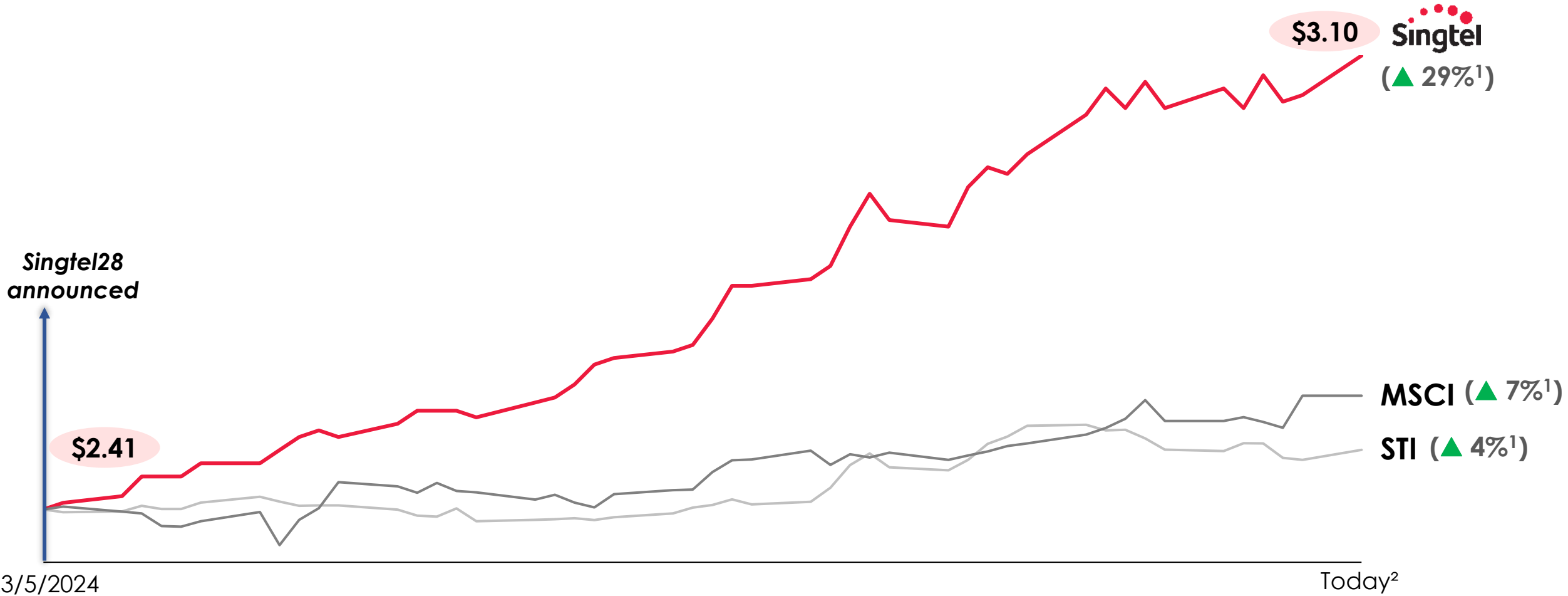
Value Realisation Dividend (VRD)

3-6¢ per
share annually





Singtel shares on upward trajectory since Singtel28 announced



1. Since announcement of Singtel28 on 23 May 2024.
2. As of 29 July 2024.

Meaningful Growth

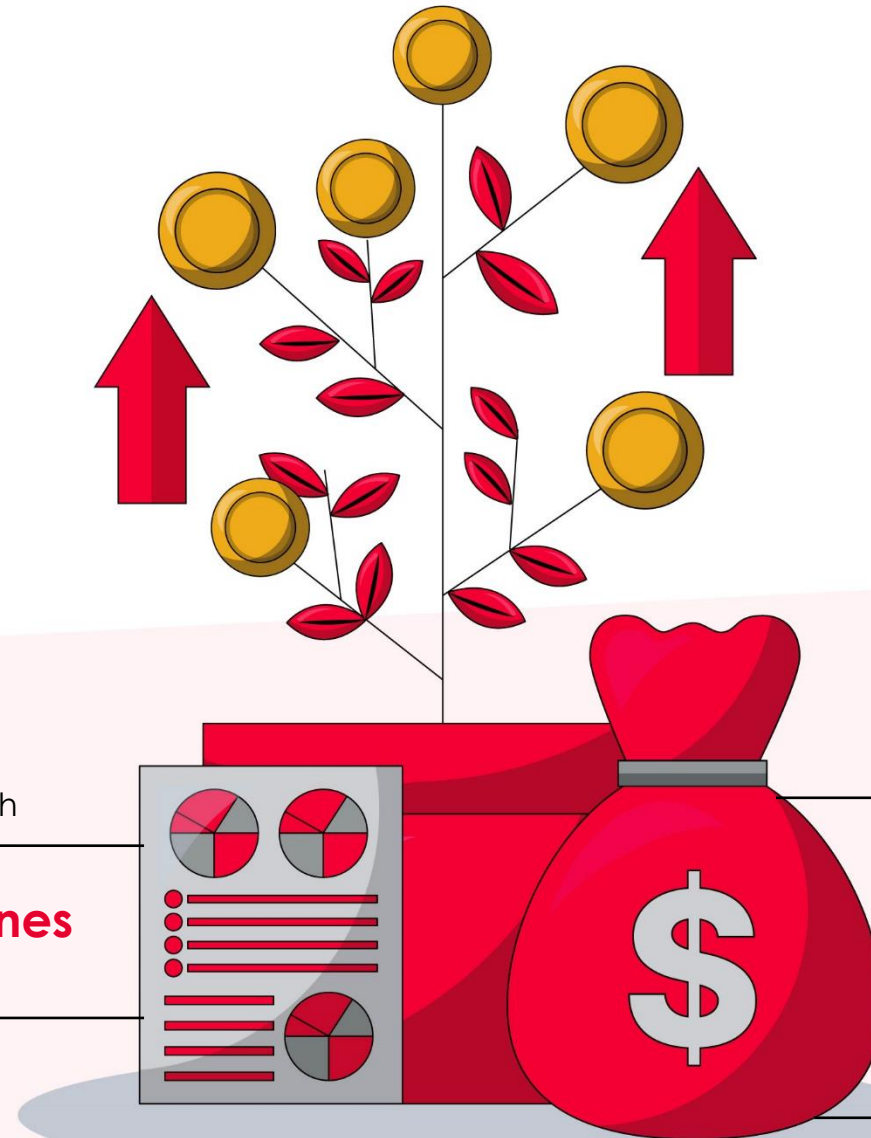
(EBIT expected to grow by high single to low double digits in FY25)

Core turnaround

Repositioning core business for growth

Upside from growth engines

Continue to scale Nxera & NCS



Progressive Dividends

(Core dividends boosted by VRD of 3-6 cents)

Smart capital management

Leverage capital partners for growth investments

Share benefit from asset recycling

S\$6B asset recycling pipeline

