

VOLUNTARY UNCONDITIONAL CASH OFFER

by



CIMB BANK BERHAD (13491-P)
Singapore Branch

(Incorporated in Malaysia)

for and on behalf of

TORRINGTON PLACE PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 201405291N)

to acquire all the issued and paid-up ordinary shares in the capital

of

CHINA YONGSHENG LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197302032R)

DEALINGS DISCLOSURE AND LEVEL OF ACCEPTANCES ON 28 APRIL 2016

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers to the following:

- (i) the offer document dated 14 March 2016 (the "**Offer Document**") in relation to the voluntary conditional cash offer (the "**Offer**") by CIMB, for and on behalf of Torrington Place Pte. Ltd. (the "**Offeror**"), for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of China Yongsheng Limited (the "**Company**"); and
- (ii) the announcement dated 22 April 2016 in relation to the waiver of the Acceptance Condition and the Offer being declared unconditional as to acceptances.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as set out in the Offer Document.

2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of the Code, CIMB wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the SGX-ST¹ were made by the Offeror on 28 April 2016:

Total number of Shares acquired by the Offeror by way of open market purchases 4,433,000

Percentage of total number of issued Shares² represented by the number of Shares acquired 0.27%

Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) S\$0.032

3. LEVEL OF ACCEPTANCES OF THE OFFER AND AGGREGATE SHAREHOLDING

Pursuant to Rule 28.1 of the Code, CIMB wishes to announce, for and on behalf of the Offeror, that as at 5.00 p.m. (Singapore time) on 28 April 2016, the total number of Shares (a) for which valid acceptances have been received (and which have not been withdrawn); (b) held before the Offer Announcement Date; and (c) acquired or agreed to be acquired between the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 28 April 2016, by the Offeror and its concert parties, are as follows:

	Number of Shares	Percentage of issued Shares (%) ²
Valid acceptances of the Offer (which have not been withdrawn) as at 5.00 p.m. (Singapore time) on 28 April 2016 <i>(including the acceptances received from Ever Universe and Mr Cao Xiaping, being parties acting in concert with the Offeror, in respect of 1,133,143,078 Offer Shares, representing approximately 68.10% of the total number of issued Shares)</i>	1,367,396,292	82.18
Shares held by the Offeror and its concert parties as at 24 February 2016, being the Offer Announcement Date <i>(comprising 1,132,476,078 Shares held by Ever Universe which are the subject of the Irrevocable Undertaking and 667,000 Shares held by Mr Cao Xiaping)</i>	1,133,143,078	68.10

¹ In this announcement, the Shares agreed to be acquired pursuant to a trade done on the SGX-ST on a trading date are regarded as Shares already acquired and owned by the Offeror on that trading date, notwithstanding that the settlement of that trade will occur three (3) market days later.

² Unless otherwise stated, references in this announcement to the total number of issued Shares are based on 1,663,900,000 Shares.

	Number of Shares	Percentage of issued Shares (%) ²
Shares acquired or agreed to be acquired by the Offeror and its concert parties (other than pursuant to valid acceptances of the Offer) between the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 28 April 2016	119,886,200	7.21

Accordingly, based on information provided to the Offeror, as at 5.00 p.m. (Singapore time) on 28 April 2016, the total number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror and valid acceptances of the Offer (which have not been withdrawn) amounted to an aggregate of 1,487,282,492 Offer Shares, representing approximately 89.39% of the total number of issued Shares.

4. RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, information in relation to the Group or the Company) or obtained from the Company or parties acting in concert with the Offeror, the sole responsibility of the Offeror's directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

Issued by

CIMB BANK BERHAD, SINGAPORE BRANCH

For and on behalf of

TORRINGTON PLACE PTE. LTD.

28 April 2016

Any enquiries relating to this announcement or the Offer should be directed during office hours to:

CIMB Bank Berhad, Singapore Branch
Investment Banking
Tel: (65) 6210 8956

Mr Mah Kah Loon
Managing Director and Head

Ms Tan Cher Ting
Director