

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of Sakae Holdings Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 12 October 2018 were put to vote by poll at the AGM and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

No.	Ordinary Resolutions relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	Percentage (%)	Number of shares	Percentage (%)
1.	Directors' Statement and Audited Financial Statements for the financial period from 1 January 2017 to 30 June 2018	93,557,440	93,557,440	100	0	0.00
2.	Re-election of Mr Chan Wing Leong as Director	97,848,584	92,877,940	94.92	4,970,644	5.08
3.	Approval for payment of Directors' fees for the financial year ended 30 June 2018	97,848,584	92,877,940	94.92	4,970,644	5.08
4.	Re-appointment of Messrs Deloitte & Touche LLP as the Company's Auditors and to authorise the Directors to fix their remuneration.	97,877,440	97,521,940	99.64	355,500	0.36
5.	Authority to allot and issue shares	97,877,440	92,877,940	94.89	4,999,500	5.11

Mr Chan Wing Leong, our Lead Independent Director, was re-elected as Director of the Company at the AGM and remain as Chairman of the Remuneration Committee and a member of Audit Committee and Remuneration Nominating Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Mr Chan Wing Leong remains as a director for another year and will step down at the next AGM in 2019.

Details of parties who are required to abstain from voting on any resolution

No party was required to abstain any resolution put to the Annual General Meeting.

Name of firm appointed as Scrutineer

DrewCorp Services Pte Ltd was appointed as Scrutineer for the AGM.

By Order of the Board

Douglas Foo Peow Yong
Executive Chairman
29 October 2018