

**ACESIAN PARTNERS LIMITED**  
(Company Registration Number: 199505699D)  
(Incorporated in the Republic of Singapore)

---

**BUSINESS UPDATE – ORDER BOOK**

---

The Board of Directors (the “**Board**”) of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that the manufacturing business unit of the Group has received several significant new sales orders from existing customers, for the supply of coated ducts and fittings (the “**Orders**”) with an aggregate value of approximately S\$16.7 million from the commencement of FY2022 up to the date of this announcement. Barring unforeseen circumstances, the Orders are expected to be fulfilled and delivered progressively, from FY2022 until 1Q 2023.

With the inclusion of the Orders, the Group’s order book stands at approximately S\$25.9 million, which is expected to last through 1Q 2023.

The above developments are expected to have a material positive impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Orders save for their shareholdings (if any) in the Company.

**BY ORDER OF THE BOARD**

Wong Kok Chye  
Group Chief Operating Officer

27 April 2022

---

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*