**POLLUX PROPERTIES LTD.**
(Company Registration Number: 199904729G)

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## COMPLETION OF PROPOSED ACQUISITION OF PROPERTY INVESTMENT GROUP

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*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Circular (as defined below).*

The board of directors (the "**Board**" or "**Directors**") of Pollux Properties Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 31 July 2017, 8 August 2017, 22 October 2017, 23 October 2017 and 15 November 2017 (the "**Announcements**") and the circular dated 29 September 2017 (the "**Circular**") in relation to the Proposed Acquisition.

Further to the Announcements, the Board wishes to announce that the acquisition of PAI has been completed today. Pursuant to the SPA, 2,132,352,941 Consideration Shares at S$0.068 per Consideration were allotted and issued as fully paid Shares to the Vendor. Following the issue of the Consideration Shares,

(i) the total number of issued and paid-up ordinary shares of the Company has increased from 627,115,384 Shares to 2,759,468,325 ordinary shares;and
(ii) taking into account of the Vendor Sale which was completed on 15 November 2017, the Company has complied with the minimum public float requirement under Rule 723 of the Catalist Rules.

The Consideration Shares shall rank in all respects *pari passu* with the existing issued Shares save that they will not rank for any dividends, rights, allotments or any distribution, the record date of which falls before the date of issue of the Consideration Shares.

The Consideration Shares will be listed and quoted on the Catalist board of the SGX-ST on or around 20 November 2017.

The LQN in respect of the Consideration Shares granted by SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

**BY ORDER OF THE BOARD**

Nico Purnomo Po
Chief Executive Officer
16 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.*