

OEL (HOLDINGS) LIMITED
(Company Registration No: 198403368H)
(Incorporated in the Republic of Singapore)

**COMPLETION OF SALE AND PURCHASE AGREEMENT FOR THE SALE OF SHARES BY CONTROLLING
SHAREHOLDER**

The Board of Directors of OEL (Holdings) Limited (the “**Company**”) refer to the Company’s announcement dated 20 December 2019 (the “**Announcement**”). All capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Announcement.

The Company has been notified that the Proposed Sale has been completed on 20 December 2019, save for one Purchaser purchasing less than 5.0% of the issued share capital in the Company, in respect of whom completion has occurred on 23 December 2019.

By Order of the Board

Tan Ching Chek
Company Secretary
23 December 2019

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:-

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