IX BIOPHARMA LTD.

(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE OPTION PURSUANT TO iX EMPLOYEE SHARE OPTION SCHEME

*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the iX Employee Share Option Scheme (the "**iX ESOS**").*

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the board of directors (the "Board" or "Directors") of iX Biopharma Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce the following grant of share options ("Options") to a Participant, being an employee of the Group, pursuant to the iX ESOS.

Date of Grant	16 July 2021
Number of Options granted	3,000,000
Exercise Price	S$0.235 per share, being a price equal to a 6% discount to S$0.25, the volume-weighted average price of all trades for the Shares on the SGX-ST over the five consecutive trading days immediately preceding the Date of Grant, rounded to the nearest whole cent.
Market price of the Company's shares on the Date of Grant	S$0.235 per share (based on closing price on 16 July 2021)
Number of Options granted to each Director and controlling shareholders (and each of their associates), if any	None
Validity period of the Options	Five years from the Date of Grant
Exercise period of the Options	The Exercise Period of the Options commences after the 2nd anniversary of the Date of Grant until the 5th anniversary of the Date of Grant.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries
16 July 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone: (65) 6590-6881.