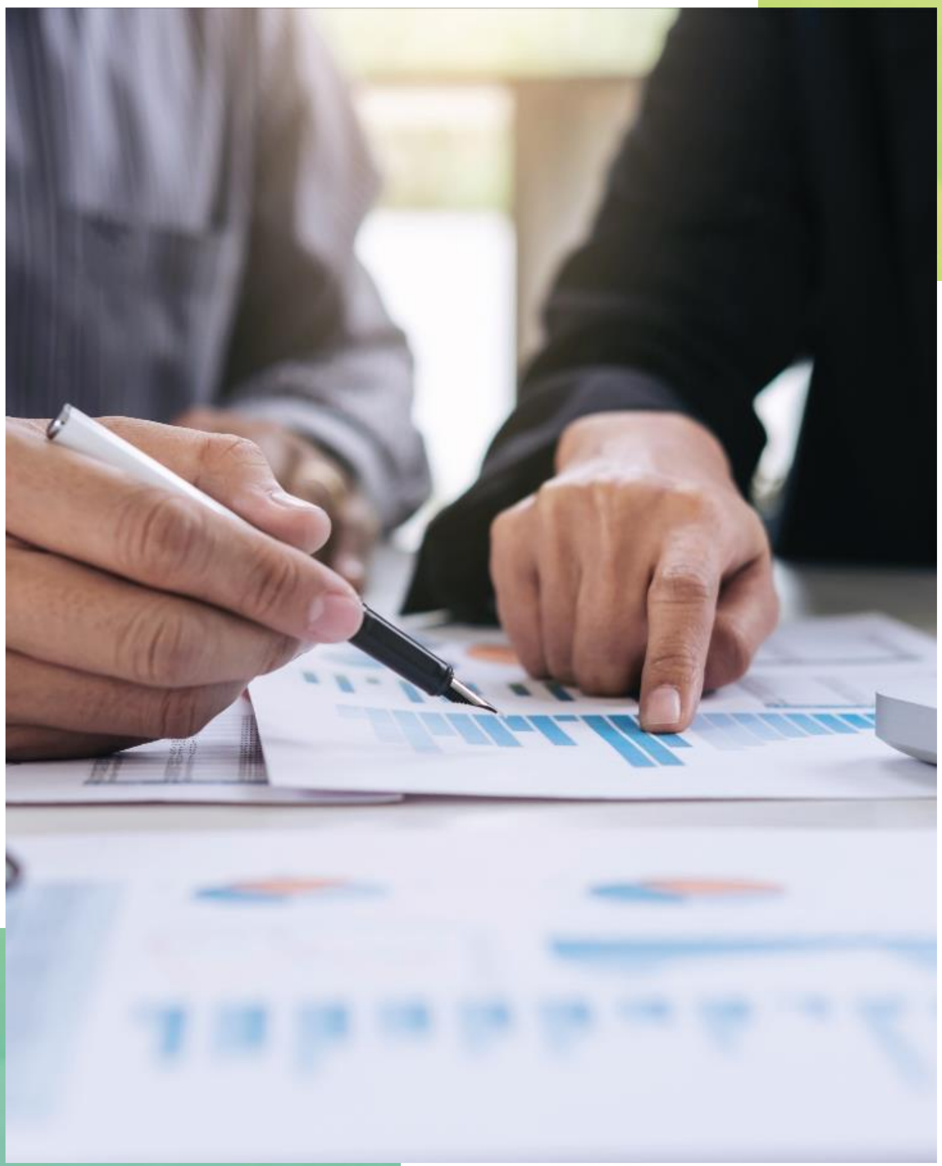
1HFY2026 Results Briefing

Note: This presentation is to be read in conjunction with the announcement issued on SGXNET on 12 Nov 2025



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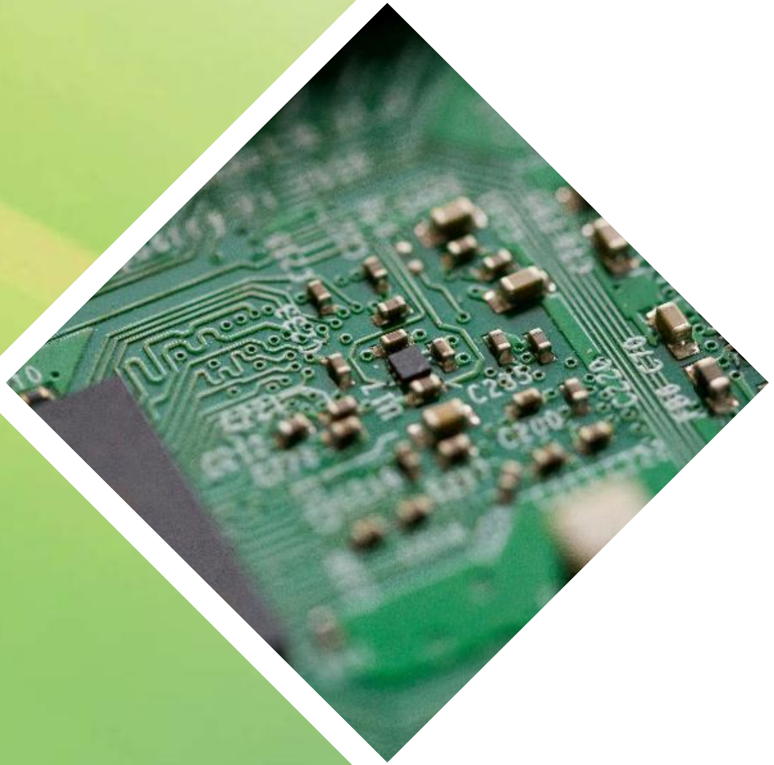
About Us



Corporate Information

- Established in 1992 in Hong Kong
- An integrated Electronics Manufacturing Services (EMS) provider
- Listed on SGX Mainboard on 28 March 2007
- Auditors: PricewaterhouseCoopers
- Employees: ~3,000 globally (30 September 2025)
- Two facilities: ShenZhen, China + Hanoi, Vietnam

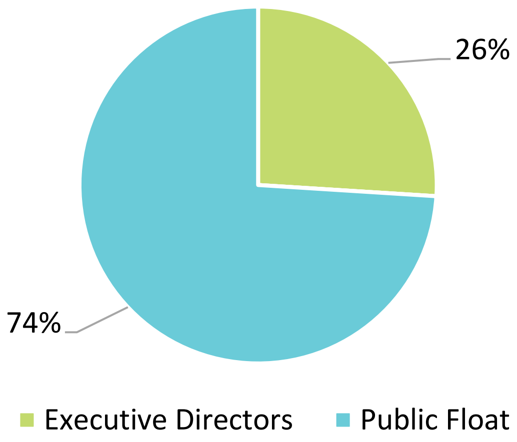
Accreditations

- ISO9001:2015
- ISO14001:2015
- TL9000:2016(H) R6.3/5.7
- IATF16949: 2016
- IPC J STD-001/ IPC-A-610 QML Class 3
- ANSI/ESD S20.20 - 2021

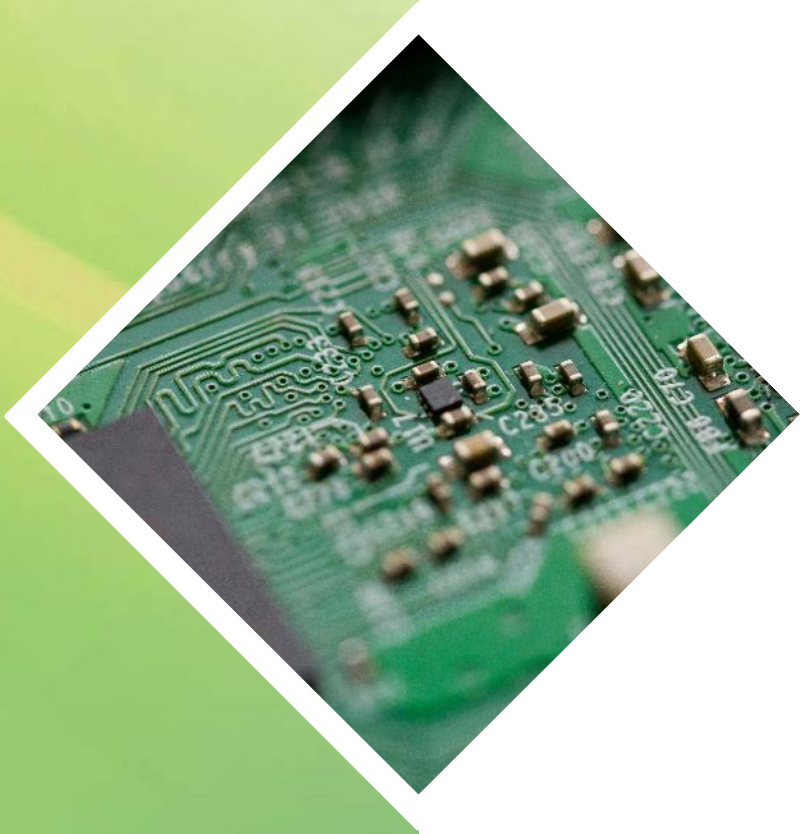
Bloomberg Code	**VALUE.SP**
Reuters Code	**VLUE.SI**
Stock Code	**BN2**
Index	**FTSE ST Small Cap, FTSE Global MicroCap**
Issued shares (M)	**435.6**
Mkt cap* (S$M)	**361.6**
Share price* (S$)	**0.830**
52 wk range* (S$)	**0.905 - 0.575**

** 11 Nov 2025, SGX*

Shareholding



Business Overview



Valuetronics is a one-stop, integrated EMS provider that offers a full range of services to its customers

Design and development covers engineering design and development, product design and deployment, and tool design and tool fabrication

Manufacturing with integrated manufacturing sites in China and Vietnam

Assembly covers plastic injection moudling, metal stamping and machining, and printed circuit board assembly and box build assembly

Supply chain support provides full turn-key manufacturing services covering procurement of raw materials, manufacture and deliver products to customer's designated locations

A Premier Design and Manufacturing Partner

Proactive deployment of Design & Development capabilities →

Integrated Manufacturing Services
- SMT
- Auto insertion and selective soldering
- Wire bonding
- FG assembly
- CNC machining
- Injection molding
- Tool design & fabrication

Engaged in Customers' Value Chain
- Design for manufacturing
- Design and build test fixtures
- Rapid prototyping
- Regulatory compliances
- Supply chain management services

Design & Development
- Mechanical and electrical engineering design from concept to mass production
- Better manufacturability with enhanced features & lower cost
- Software development
- Testing development
- Industrial design

Key Milestones

1992 – Incorporation of company

Incepted in Hong Kong with manufacturing facilities in Danshui Town PRC

2007 – Successful listing on SGX

Listed on SGX-Mainboard

Commenced **construction of Daya Bay Facility**

2008 – Daya Bay Facility Phase I

Completed Phase 1 construction of Daya Bay Facility

2012 – 20th anniversary

Celebrated 20th anniversary with **revenue crossing HK$2.0 billion**

2017 – Recognised for service excellence

Received Above & Beyond – **Pinnacle Award for Supplier Excellence from Delphi**

2019 – Embarks on multi-location strategy

Established manufacturing footprint in Vietnam

2022 – Vietnam Campus takes off

Vietnam Campus **commenced mass production**

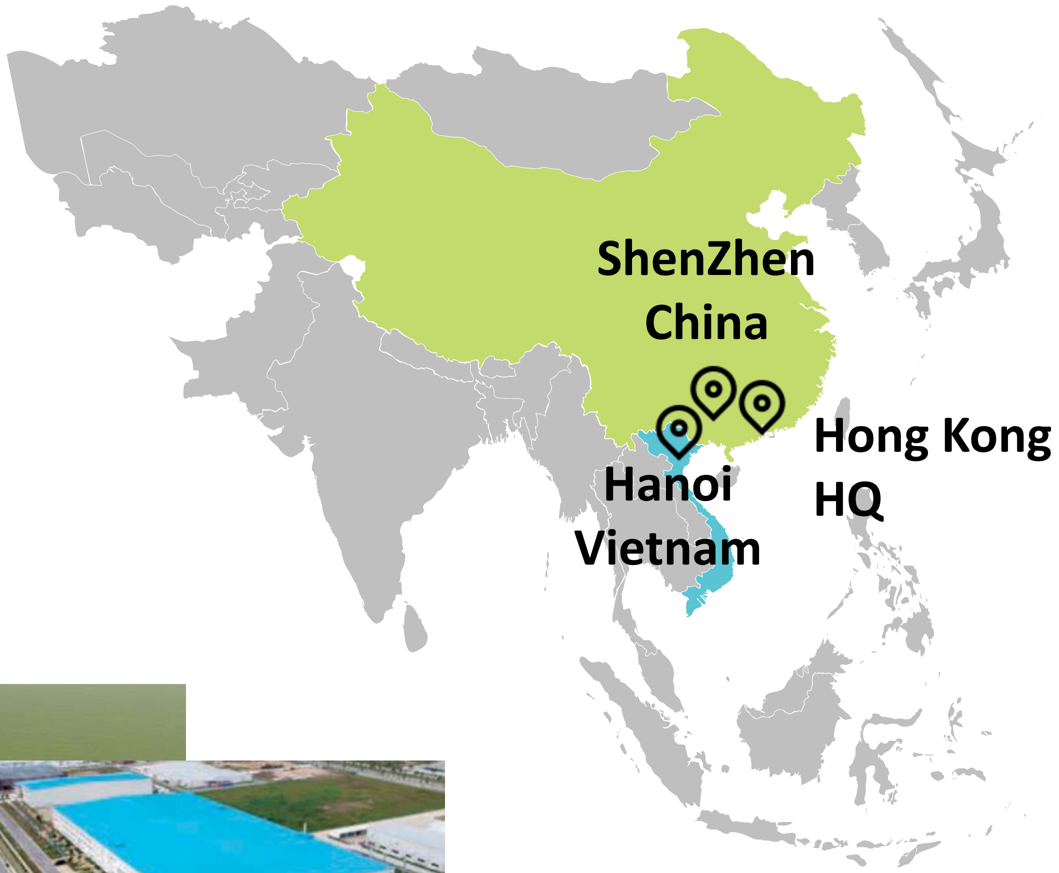
2024 – Diversified into AI-related services

Established JV Co “Trio AI” to offer **high performance computing services in Hong Kong**

Multinational Footprint

China Campus

- Land use rights acquired in 2006
- Total site area > 110,000 sq m



Vietnam Campus

- Land use rights acquired in 2019
- Total site area > 52,000 sq m

Industrial & Commercial Electronics

Printers	Sensing Devices	Automotive Parts

Printers

Nasdaq-listed Company
(Transaction Printer for Slot, POS
& Teller Station Machines)



Global Brand owned by NYSE-listed MNC
(Thermal Label Printer for Industrial
& Commercial Use)




Sensing Devices

Unit of a NYSE-listed MNC
(Cold Chain Temperature Monitor
for Industrial & Commercial Use)




Automotive Parts

Tier 1 Automotive System Manufacturer
(Data and media connectivity module)

Industrial & Commercial Electronics

Communication Products

United States-based Company

Taiwan-listed Company

Network & HPC Products

United States & Canada-based Company

(Cooling solutions for HPC environment)

Network Access Solutions Provider based in Canada

Industrial & Commercial Applications

Startup Owned by PE Fund

(Hardware provider for retail chain stores)

NYSE-listed United States Company

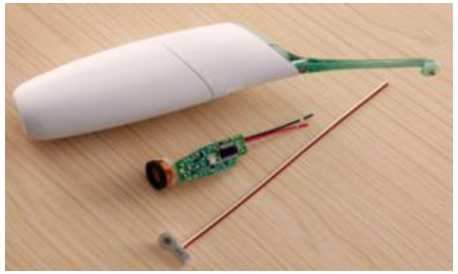
(Residential and Commercial Water Solutions)

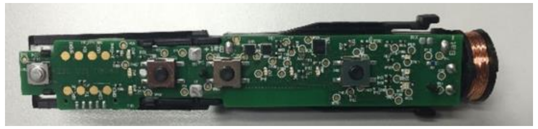
Consumer Electronics

Consumer Lifestyle Products	Smart Lighting with IOT Features	Immersive Entertainment Products

Consumer Lifestyle Division of a Dutch MNC

(PCBA for Shavers & Electric Toothbrushes for Consumer Use)



World leader in lighting for professionals and consumers and lighting for IOT

(Wireless lighting contain various LED specially chosen to produce wide range of intensities and over 16 million colours;
Wirelessly controlled by mobile application)


Leading Global Entertainment Conglomerate

1HFY2026 Financial Highlights

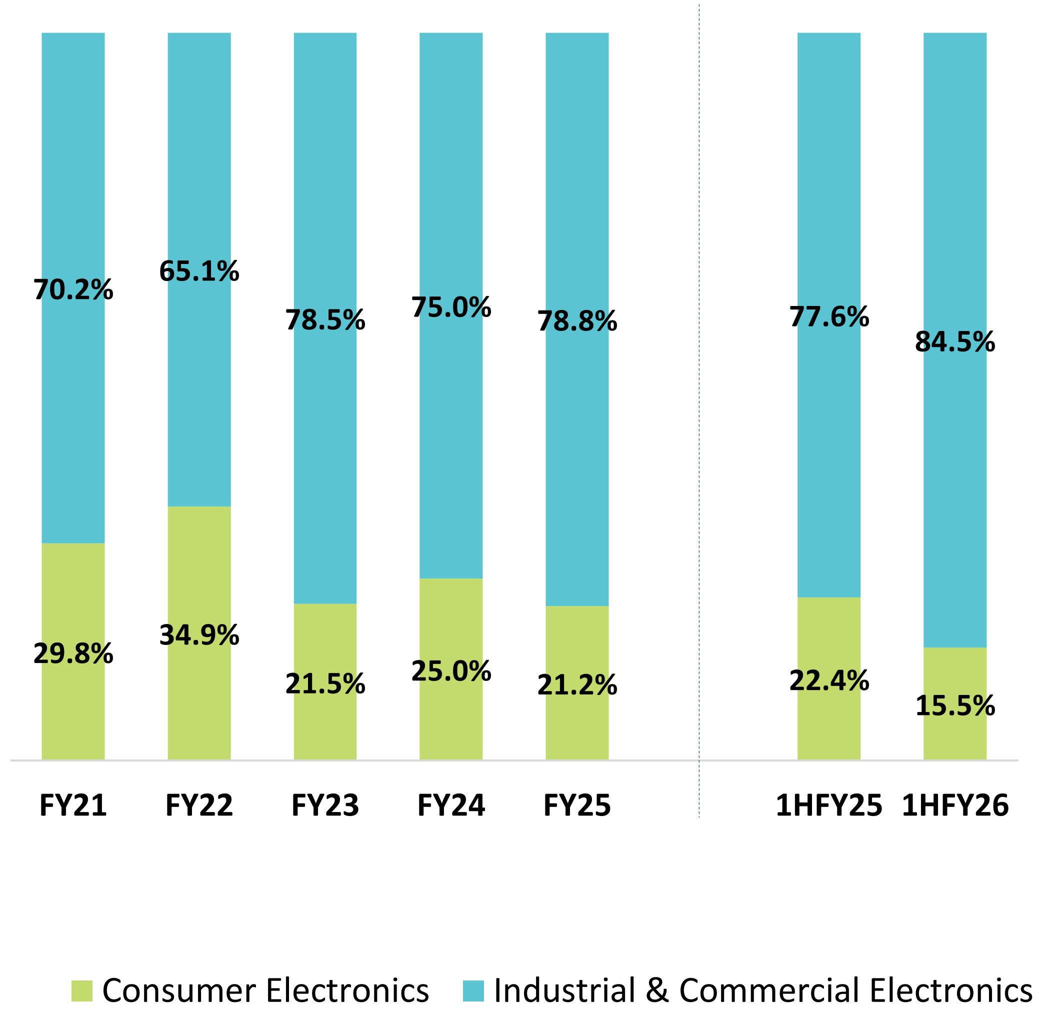
1H FY2026 Financial Highlights

HK$'M	1HFY2026	1HFY2025	% Change
Revenue	**836.6**	862.1	(3.0)
Gross Profit	**157.3**	144.8	8.6
Gross Profit Margin	**18.8%**	16.8%	2% pt
Net Profit	**87.7**	90.4	(2.7)
Net Profit Attributable to Owners of the Company	**93.0**	90.5	2.7
Net Profit Attributable to Non-controlling Interests	**(5.3)**	(0.1)	NM
Net Profit Margin*	**11.1%**	10.5%	0.6% pt

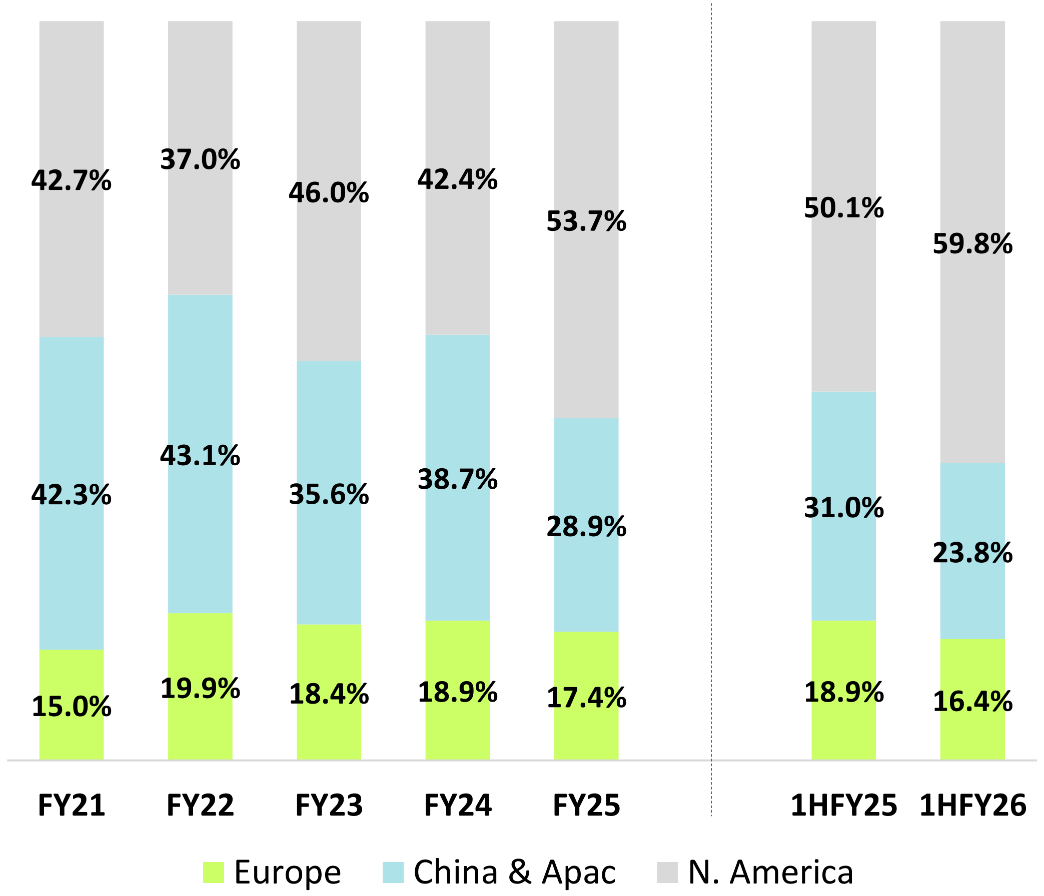
**Calculated based on net profit attributable to Owners of the Company*

Revenue Contribution

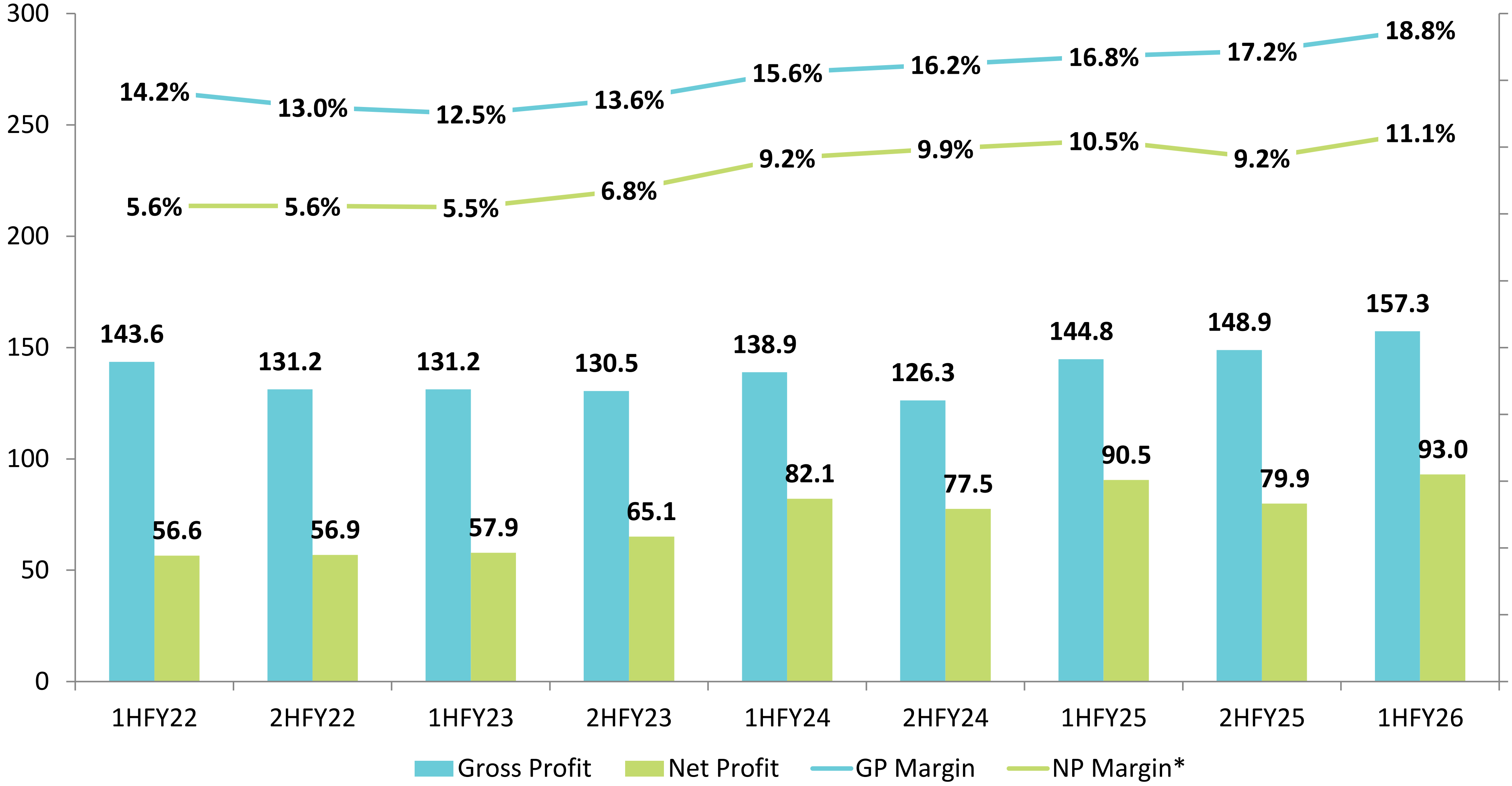
By Segment



By Shipment Destination

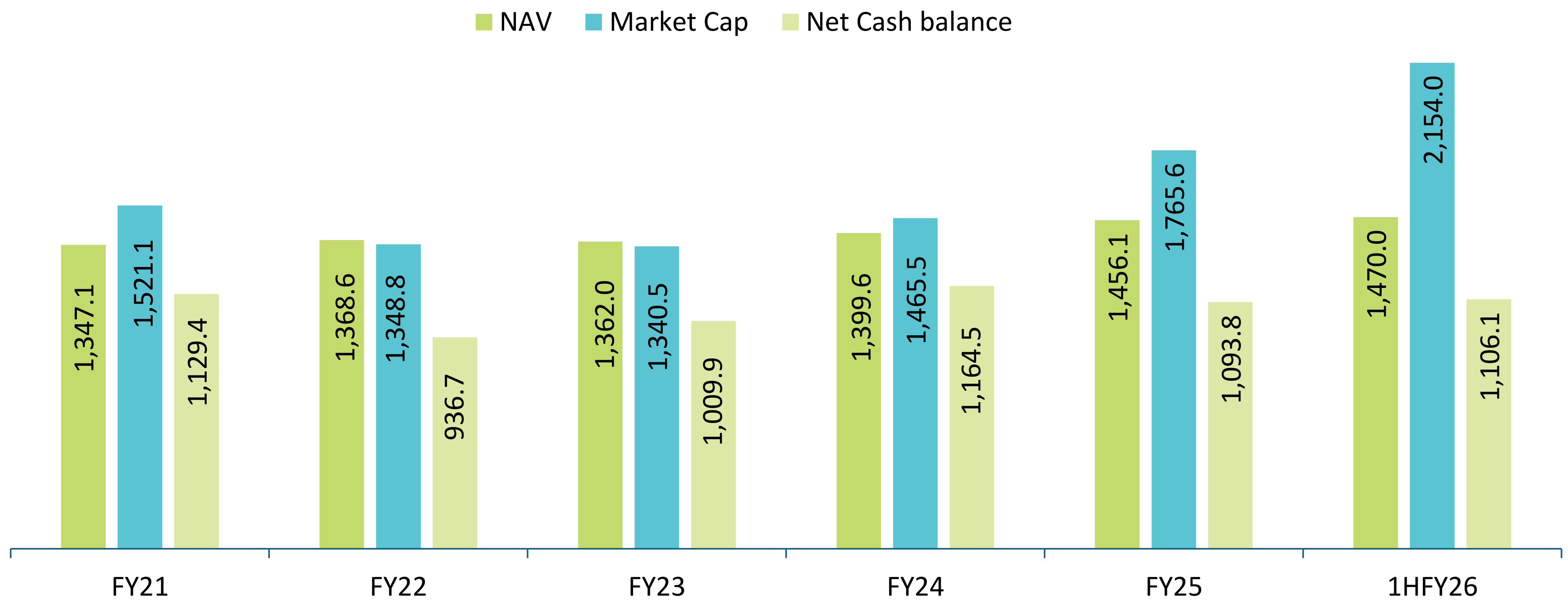


Gross Profit & Net Profit Trend



**Calculated based on net profit attributable to Owners of the Company*

Market Capitalisation, NAV & Net Cash Balance (HK$'m)

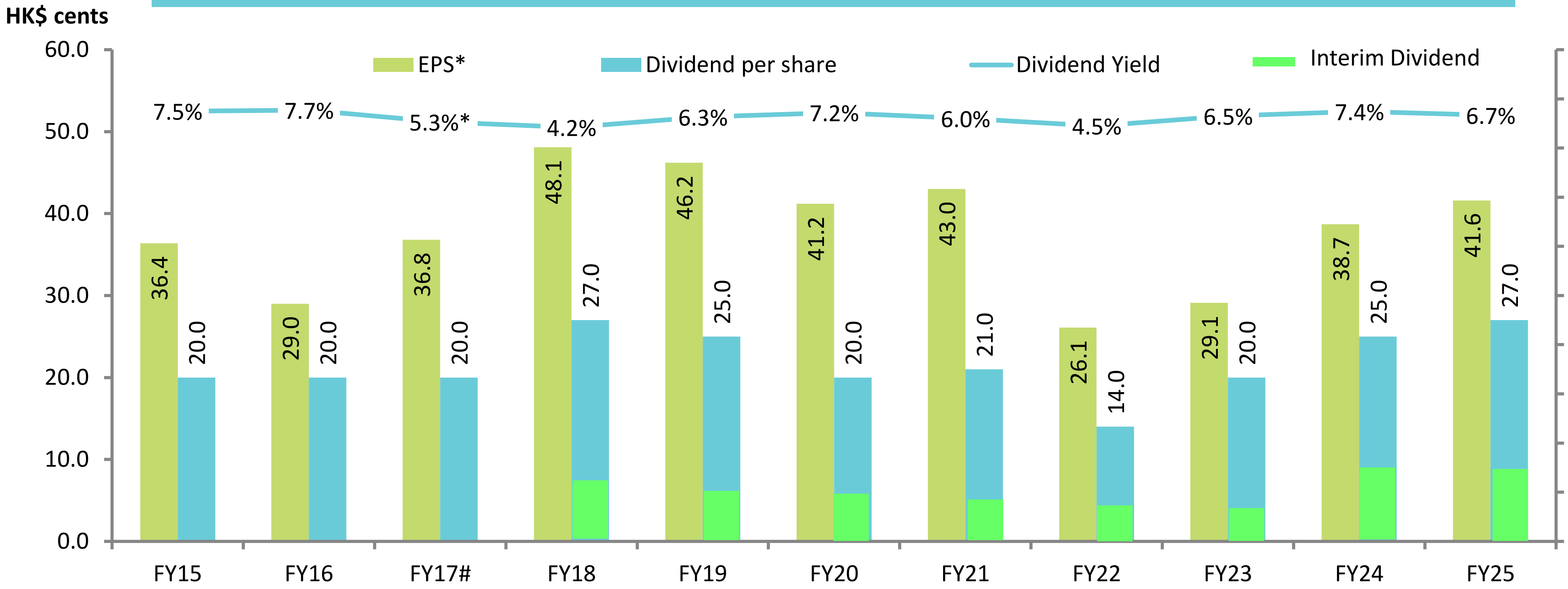


 # Share price as at respective period/year end date

**SGD/HKD Ex rate as at the end of each respective period: 1HFY26: 6.03 FY25: 5.79*

Earnings Per Share & Dividends Per Share

Committed to formal dividend policy of 30-50% payout ratio
1HFY26: Interim dividend of 4.0 HK cents and special dividend of 4.0 HK cents



	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	**FY24**	**FY25**
Share Price* (S$)	0.43	0.41	0.68	1.08	0.68	0.51	0.61	0.54	0.52	0.58	0.70
Dividend Payout	50%	63%	55%*	57%	54%	49%	49%	53%	68%	64%	65%

** Adjusted for 1:10 bonus issue completed in Jun 2017*   *# Quantum of dividend increased by 10% under 1:10 bonus issue*

Summary of Cash Flows

HK$'000	1HFY26	1HFY25
Operating Activities		
Net cash generated from operating activities	**90,791**	**103,528**
Investing Activities		
Net cash generated used in investing activities	**(3,355)**	**(20,525)**
- CAPEX	(26,799)	(50,830)
- Interest received	21,109	30,305
- Others	2,335	-
Financing Activities		
Net cash used in financing activities	**(81,866)**	**(71,136)**
- Dividend paid	(77,640)	(70,012)
- Purchase of treasury shares	(14,345)	(13,318)
- Proceeds from exercise of share options	10,119	12,194
Net increase in cash and cash equivalents	**5,570**	**11,867**
Effect of foreign exchange rate changes	6,719	(1,839)
Cash and Cash equivalents		
At beginning of the period	1,093,812	1,164,480
At end of the period	**1,106,101**	**1,174,508**

Balance Sheet & Key Ratios

HK$'M	1HFY26	FY25
Working capital		
Inventories	**209.1**	171.7
Trade Receivables	**373.2**	373.4
Trade Payables	**(304.1)**	(273.6)
	278.2	271.5
Net Current Assets	**974.2**	952.9
Net Cash	**1,106.1**	1,093.8
Net Assets	**1,470.0**	1,456.1

Turnover Days	1HFY26	FY25
Inventories	**56.2**	43.7
Trade Receivables	**81.4**	78.8
Trade Payables	**(81.7)**	(69.6)
	55.9	52.9

Key Financial Ratios

	1HFY26	FY25
Price (SGD)#	**0.82**	0.70
NAV per share (SGD)*	**0.60**	0.61
Cash per share (SGD)*	**0.45**	0.46
Cash to Mkt Cap ratio	**51%**	62%

	1HFY26	FY25
Current ratio	**2.3**	2.3
ROE	**11.9%**	11.4%
ROA	**7.9%**	7.6%
PB ratio	**1.38**	1.13

 # Share price as at respective period/year end date
**SGD/HKD Ex rate as at the end of each respective period: 1HFY26: 6.03; FY25: 5.79*

Business Outlook

Business Segments

Gross profit margin improved from 16.8% to 18.8% within increased contribution from ICE segment.

ICE segment:

- Continued growth, led by new customers in:
  - ❑ Network-access-solutions products, and
  - ❑ Cooling solutions for high-performance computing environments
- Gains offset softer performance from other customers

CE segment:

- Ongoing decline in legacy lifestyle products (low margin, limited scale)
- Phase-out expected by end-FY2026
- See growth potential for entertainment-focused customer driven by immersive entertainment technologies

Strategic Direction

- Expansion of regional manufacturing footprint, sharper customer acquisition focus, and product portfolio rebalancing towards higher-margin offerings
- Focus on scalable, high-potential customers; exit from low-margin legacy CE projects

Disclaimer: Reader should refer to section 4 under Other Information of the Results Announcements for the complete commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

Macroeconomic Environment

Key Factors

- Global economic and trade conditions in 1H FY2026 remained highly uncertain.
- The U.S. reciprocal-tariff policy launched in April 2025 created volatility in global markets.
- Trade deals reached with several ASEAN countries, including Vietnam, where tariffs remain well below China levels.
- Reinforces Vietnam factory's strategic role within the Group's regional manufacturing footprint to serve North American customers.

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Share Buyback

Feb 2022: Announced HK$250.0 million Share Buyback Program to increase shareholder value and improve return on equity.

To-date 1HFY2026: Regular share buybacks totaling approximately 34.1 million company shares for approximately HK$107.1m.

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Corporate Awards

Multi-time winner at the SIAS Investors' Choice Awards

Both 2024 and 2023

- Joint Winner of Most Transparent Company Award (Technology Category)
- Joint Winner of Singapore Corporate Governance Award (Small Cap Category)

2019

- Runner Up of Sustainability Award (Small Cap Category)

Corporate Sustainability Highlights

Local Community Engagement
Carried out such engagements at least once every quarter

Environmental Compliance
Achieved ISO14000 accreditation, standards for environmental management since 2008

Carbon Reduction
Installed solar panels for China campus that will generate power output for factory use and reduce carbon emissions

Diversity
Achieved an almost equal ratio of worker and staff distribution by gender and no incidents of discrimination reported

valuetronics

Thank You!