

EXCHANGE TRADED FUNDS BY

LYXOR

SOCIETE GENERALE GROUP

LYXOR UCITS ETF HONG KONG (HSI)

AUDITOR'S CERTIFICATION

Composition of assets as of 30 November 2016



**SOCIETE
GENERALE**



AUDITOR'S DECLARATION

Composition of assets as of 30 November 2016

LYXOR UCITS ETF MSCI HONG KONG (HSI)

UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND

Regulated by the [French] monetary and financial code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT

17, cours Valmy

92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR UCITS ETF MSCI HONG KONG (HSI), and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 30 November 2016, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

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Document authenticated via electronic signature

The auditor
PricewaterhouseCoopers Audit
Marie-Christine Jetil

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T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr*

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Fixing currency: WMC WM Closing (EUR)

FUND: 935853 LYXOR UCITS ETF MSCI HONG KONG (HSI)

VALIDATED

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA

SWISS FRANC

Equities

Equities DRM

Equities DRM

CH0001752309	GEORG FISCHER N	783.	P	CHF	859.7811	M	30/11/16	870.	620,497.36	9,902.42	0.00	630,399.78	0.53
CH0012032048	ROCHE H - BJ DIV	19,289.	P	CHF	255.3247	M	30/11/16	226.7	4,507,558.88	-460,903.04	0.00	4,046,655.84	3.42
CH0012138530	CS GROUP AG-NOM	14,268.	P	CHF	13.8094	M	30/11/16	13.52	184,013.09	-5,498.04	0.00	178,515.05	0.15
CH0012255151	THE SWATCH GROUP	490.	P	CHF	298.5539	M	30/11/16	298.9	136,625.17	-1,088.43	0.00	135,536.74	0.11
CH0014852781	SWISS LIFE HLDG NOM	2,130.	P	CHF	257.0367	M	30/11/16	279.6	504,620.55	46,506.60	0.00	551,127.15	0.47
CH0244767585	UBS GROUP N	311,470.	P	CHF	13.4812	M	30/11/16	16.17	3,883,449.82	777,358.90	0.00	4,660,808.72	3.94

Equities DRM

SUM	(EUR)	9,836,764.87	366,278.41	0.00	10,203,043.28	8.62
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Equities DRM

SUM	(EUR)	9,836,764.87	366,278.41	0.00	10,203,043.28	8.62
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Equities

SUM	(EUR)	9,836,764.87	366,278.41	0.00	10,203,043.28	8.62
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SWISS FRANC

SUM	(EUR)	9.836.764,87	366.278,41	0,00	10.203.043,28	8,62
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CZECH KORUNA

Equities

Equities DRM

Equities DRM

AT000065201C ERSTE GROUP BK CZK	36,304.	P CZK	708.0393	M 30/11/16	707.1	951,143.70	-2,455.34	0.00	948,688.36	0.80
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Equities DRM

SUM (EUR)	951,143.70	-2,455.34	0.00	948,688.36	0.80
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Equities DRM

SUM (EUR)	951,143.70	-2,455.34	0.00	948,688.36	0.80
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Equities

SUM	(EUR)	951,143.70	-2,455.34	0.00	948,688.36	0.80
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CZECH KORUNA

SUM	(EUR)	951,143.70	-2,455.34	0.00	948,688.36	0.80
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DANISH KRONE

Equities

Equities DRM

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/16

FUND: 935853 LYXOR UCITS ETF MSCI HONG KONG (HSI)

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Equities DRM													
DK0060636678	TRYGVESTA		30,062.	P DKK	135.4146	M 30/11/16	126.3		547,037.25	-36,713.99	0.00	510,323.26	0.43
Equities DRM													
						SUM (EUR)			547,037.25	-36,713.99	0.00	510,323.26	0.43
Equities DRM													
						SUM (EUR)			547,037.25	-36,713.99	0.00	510,323.26	0.43
Equities													
						SUM (EUR)			547,037.25	-36,713.99	0.00	510,323.26	0.43
DANISH KRONE													
						SUM (EUR)			547,037.25	-36,713.99	0.00	510,323.26	0.43
EURO													
Equities													
Equities DRM													
Equities DRM													
BE0003735496	ORANGE BELGIUM SA		49,591.	P EUR	21.015	M 30/11/16	19.6		1,042,154.87	-70,171.27	0.00	971,983.60	0.82
BE0974293251	ANHEUSER-BUSCH INBEX		6,048.	P EUR	98.3	M 30/11/16	98.04		594,518.40	-1,572.48	0.00	592,945.92	0.50
DE0005557508	DEUTSCHE TEL AG-NOM		210,033.	P EUR	14.51	M 30/11/16	14.865		3,047,578.83	74,561.72	0.00	3,122,140.55	2.64
DE0005785802	FRESENIUS MED.CARE		12,205.	P EUR	76.77	M 30/11/16	73.6		936,977.85	-38,689.85	0.00	898,288.00	0.76
DE0006483001	LINDE AG		17,272.	P EUR	134.	M 30/11/16	157.2		2,314,448.00	400,710.40	0.00	2,715,158.40	2.29
DE0007100000	DAIMLER		82,473.	P EUR	58.2662	M 30/11/16	62.76		4,805,389.43	370,616.05	0.00	5,176,005.48	4.37
DE0007164600	SAP		66,796.	P EUR	72.6696	M 30/11/16	78.88		4,854,039.82	414,828.66	0.00	5,268,868.48	4.45
DE0007236101	SIEMENS AG-NOM		98,435.	P EUR	97.1015	M 30/11/16	106.6		9,558,181.64	934,989.36	0.00	10,493,171.00	8.86
DE0008404005	ALLIANZ SE-NOM		36,214.	P EUR	132.473	M 30/11/16	149.8		4,797,377.35	627,479.85	0.00	5,424,857.20	4.58
DE000A1EWWO	ADIDAS NOM		36,985.	P EUR	151.3	M 30/11/16	139.		5,595,830.50	-454,915.50	0.00	5,140,915.00	4.34
DE000A1ML7J1	VONOVIA SE		160,833.	P EUR	33.8883	M 30/11/16	30.43		5,450,358.30	-556,210.11	0.00	4,894,148.19	4.13
DE000BASF111	BASF SE		8,818.	P EUR	70.8191	M 30/11/16	80.99		624,483.20	89,686.62	0.00	714,169.82	0.60
DE000BAY0017	BAYER AG		97,714.	P EUR	90.9766	M 30/11/16	88.59		8,889,686.11	-233,202.85	0.00	8,656,483.26	7.31
DE000LEG1110	LEG IMMOBILIEN		7,833.	P EUR	85.7	M 30/11/16	71.5		671,288.10	-111,228.60	0.00	560,059.50	0.47
ES0113307021	BANKIA SA		1,701,476.	P EUR	0.695	M 30/11/16	0.841		1,182,525.82	248,415.50	0.00	1,430,941.32	1.21
ES0173516115	REPSOL		10,871.	P EUR	11.555	M 30/11/16	12.6		125,614.41	11,360.19	0.00	136,974.60	0.12
FI0009007884	ELISA OYJ		10,114.	P EUR	32.59	M 30/11/16	29.62		329,615.26	-30,038.58	0.00	299,576.68	0.25
NL0000009355	UNILEVER CVA		18,992.	P EUR	36.805	M 30/11/16	37.875		699,000.56	20,321.44	0.00	719,322.00	0.61
NL0000009538	KONINKLIJKE PHILIPS		23,827.	P EUR	27.14	M 30/11/16	27.14		646,664.78	0.00	0.00	646,664.78	0.55
NL0000235190	AIRBUS GROUP		189,183.	P EUR	53.5108	M 30/11/16	60.27		10,123,335.33	1,278,724.08	0.00	11,402,059.41	9.63
NL0000395903	WOLTERS KLUWER Commo		6,971.	P EUR	37.38	M 30/11/16	34.02		260,575.98	-23,422.56	0.00	237,153.42	0.20
NL0006144495	RELX		30,332.	P EUR	15.67	M 30/11/16	15.24		475,302.44	-13,042.76	0.00	462,259.68	0.39
NL0010273215	ASML HOLDING N.V.		12,931.	P EUR	87.29	M 30/11/16	97.62		1,128,746.99	133,577.23	0.00	1,262,324.22	1.07
NL0011794037	KONINKLIJKE AHOLD DE		47,962.	P EUR	20.2722	M 30/11/16	18.61		972,293.56	-79,720.74	0.00	892,572.82	0.75
NL0011821202	ING GROUP		26,606.	P EUR	10.815	M 30/11/16	12.85		287,743.89	54,143.21	0.00	341,887.10	0.29

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/16

FUND: 935853 LYXOR UCITS ETF MSCI HONG KONG (HSI)

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Equities DRM													
						SUM	(EUR)		69,413,731.42	3,047,199.01	0.00	72,460,930.43	61.19
Equities DRM													
						SUM	(EUR)		69,413,731.42	3,047,199.01	0.00	72,460,930.43	61.19
Equities													
						SUM	(EUR)		69,413,731.42	3,047,199.01	0.00	72,460,930.43	61.19
Forward Instruments													
Interest Rate Swaps													
Swaps													
Performance Swaps													
SWAP03598521	INDEX	LEG	USD LYX ET PRC	2,900,243.87	EUR	0.	30/11/16	241.99637	V	0.00	4,118,240.96	0.00	4,118,240.96 3.48
SWAP03598524	INDEX	LEG	D EUR LYX PRC	72,773,323.68	EUR	0.	30/11/16	241.79133	V	0.00	103,186,263.92	0.00	103,186,263.92 87.14
SWAP03598532	FEES	LEG	USD LYX ETF PRC	1.	EUR	0.	30/11/16	215004.4656	V	0.00	2,149.04	0.00	2,149.04 0.00
SWAP03598550	INDEX	LEG	D USD LYX PRC	7,897,302.65	EUR	0.	30/11/16	240.72714	V	0.00	11,113,647.94	0.00	11,113,647.94 9.39
SWAP03598560	FEES	LEG	D EUR LYX E PRC	1.	EUR	0.	30/11/16	5403098.63435	V	0.00	54,029.99	0.00	54,029.99 0.05
SWAP03598588	VRAC	LEG	LYX ETF HON PRC	83,950,629.37	EUR	0.	30/11/16	41.80956	V	0.00	-119,050,015.60	0.00	-119,050,015.60-100.53
SWAP03598594	FEES	LEG	D USD LYX E PRC	1.	EUR	0.	30/11/16	580019.44951	V	0.00	5,799.19	0.00	5,799.19 0.00
Swaps													
						SUM	(EUR)		0.00	-569,884.56	0.00	-569,884.56	-0.48
Interest Rate Swaps													
						SUM	(EUR)		0.00	-569,884.56	0.00	-569,884.56	-0.48
Forward Instruments													
						SUM	(EUR)		0.00	-569,884.56	0.00	-569,884.56	-0.48
Cash													
Cash at Banks													
A/R + associated accounts													
Deferred settlement Sales													
SDS065EUR	DsSaI	-Sec		180,962.6	EUR	1.		1.	180,962.60	0.00	0.00	180,962.60	0.15
A/R + associated accounts													
						SUM	(EUR)		180,962.60	0.00	0.00	180,962.60	0.15
Adjustment accounts													
Accrued charges													
F120EUR	PnAdm	Fee		-61,977.75	EUR	1.		1.	-61,977.75	0.00	0.00	-61,977.75	-0.05
Amount payable													
DVS065EUR	SwapsSettl	ItToPay		-180,962.6	EUR	1.		1.	-180,962.60	0.00	0.00	-180,962.60	-0.15

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/16

FUND: 935853 LYXOR UCITS ETF MSCI HONG KONG (HSI)

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency		----->	PRCT
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Adjustment accounts														
							SUM	(EUR)		-242,940.35	0.00	0.00	-242,940.35	-0.21
Cash at Banks														
							SUM	(EUR)		-61,977.75	0.00	0.00	-61,977.75	-0.05
Other availabilities														
Financial accounts														
Spot transactions														
BK065EUR	BkDep	EUR	SGP	0.02	EUR	1.		1.		0.02	0.00	0.00	0.02	0.00
Financial accounts														
							SUM	(EUR)		0.02	0.00	0.00	0.02	
Other availabilities														
							SUM	(EUR)		0.02	0.00	0.00	0.02	
Cash														
							SUM	(EUR)		-61,977.73	0.00	0.00	-61,977.73	-0.05
EURO														
							SUM	(EUR)		69,351,753.69	2,477,314.45	0.00	71,829,068.14	60.66
JAPAN YEN														
Equities														
Equities DRM														
Equities DRM														
JP3409000001	SUMITOMO REALTY			100,264.	P JPY	2584.6457	M 30/11/16	3159.		2,280,502.19	339,886.47	0.00	2,620,388.66	2.21
JP3854600008	HONDA MOTOR CO LTD			71,978.	P JPY	2976.5159	M 30/11/16	3332.		1,869,758.52	114,397.53	0.00	1,984,156.05	1.68
Equities DRM														
							SUM	(EUR)		4,150,260.71	454,284.00	0.00	4,604,544.71	3.89
Equities DRM														
							SUM	(EUR)		4,150,260.71	454,284.00	0.00	4,604,544.71	3.89
Equities														
							SUM	(EUR)		4,150,260.71	454,284.00	0.00	4,604,544.71	3.89
JAPAN YEN														
							SUM	(EUR)		4,150,260.71	454,284.00	0.00	4,604,544.71	3.89
NORWEGIAN KRONE														
Equities														

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/16

FUND: 935853 LYXOR UCITS ETF MSCI HONG KONG (HSI)

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Equities DRM													
Equities DRM													
N00010031479	DNB	NOR ASA	57,198.	P	NOK	114.3518	M 30/11/16	125.4	732,522.36	61,722.77	0.00	794,245.13	0.67
Equities DRM													
						SUM	(EUR)		732,522.36	61,722.77	0.00	794,245.13	0.67
Equities DRM													
						SUM	(EUR)		732,522.36	61,722.77	0.00	794,245.13	0.67
Equities													
						SUM	(EUR)		732,522.36	61,722.77	0.00	794,245.13	0.67
NORWEGIAN KRONE													
						SUM	(EUR)		732,522.36	61,722.77	0.00	794,245.13	0.67
SWEDISH KRONA													
Equities													
Equities DRM													
Equities DRM													
SE0000148884	SEB	A	79,918.	P	SEK	90.5017	M 30/11/16	91.9	745,436.81	4,511.03	0.00	749,947.84	0.63
SE0000242455	SWEDBANK	A SHS A	49,565.	P	SEK	203.5286	M 30/11/16	212.9	1,039,705.37	37,805.63	0.00	1,077,511.00	0.91
SE0000427361	NORDEA	BANK AB	197,916.	P	SEK	91.7531	M 30/11/16	96.9	1,871,591.96	86,691.81	0.00	1,958,283.77	1.65
SE0000936478	INTRUM	JUSTITIA AB	7,324.	P	SEK	273.6074	M 30/11/16	279.3	206,531.25	2,345.55	0.00	208,876.80	0.18
SE0007100599	SVENSKA	HANDE AB	184,149.	P	SEK	122.9381	M 30/11/16	128.	2,333,272.86	73,584.07	0.00	2,406,856.93	2.03
Equities DRM													
						SUM	(EUR)		6,196,538.25	204,938.09	0.00	6,401,476.34	5.41
Equities DRM													
						SUM	(EUR)		6,196,538.25	204,938.09	0.00	6,401,476.34	5.41
Equities													
						SUM	(EUR)		6,196,538.25	204,938.09	0.00	6,401,476.34	5.41
SWEDISH KRONA													
						SUM	(EUR)		6,196,538.25	204,938.09	0.00	6,401,476.34	5.41
US DOLLAR													
Equities													
Equities DRM													
Equities DRM													
US02079K3059	ALPHABET	INC-A	1,911.	P	USD	798.9765	M 30/11/16	775.88	1,367,098.69	30,626.31	0.00	1,397,725.00	1.18
US0304201033	AMERICAN	WATER WKS	5,991.	P	USD	72.2184	M 30/11/16	72.47	408,555.46	727.88	0.00	409,283.34	0.35
US30303M1027	FACEBOOK	A	26,635.	P	USD	128.3439	M 30/11/16	118.42	3,104,145.05	-130,807.29	0.00	2,973,337.76	2.51
US3682872078	GAZPROM	PJSC ADR	1,820,657.	P	USD	4.0969	M 30/11/16	4.609	6,685,286.32	1,225,166.27	0.00	7,910,452.59	6.68
US5486611073	LOWE'S	COM INC	10,650.	P	USD	67.3166	M 30/11/16	70.55	677,972.18	30,321.09	0.00	708,293.27	0.60
US67812M2070	ROSNEFT	SP GDR-REG-S	42,739.	P	USD	5.2638	M 30/11/16	5.26	212,437.67	-515.40	0.00	211,922.27	0.18
US69343P1057	OIL COM	LUKOIL PJSC	36,288.	P	USD	41.7407	M 30/11/16	49.	1,359,866.25	316,332.85	0.00	1,676,199.10	1.42
US7170811035	PFIZER	INC	33,819.	P	USD	31.1584	M 30/11/16	32.14	1,000,518.67	24,125.62	0.00	1,024,644.29	0.87

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/16
FUND: 935853 LYXOR UCITS ETF MSCI HONG KONG (HSI)

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->		Fund currency	----->		PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK	COST	NET P&L	ACCRUED	INTEREST	EVALUATION	PRCT NA
US8581191009 STEEL DYNAMICS				23,993.	P	USD	30/11/16	35.48			617,406.22	185,074.59		0.00	802,480.81	0.68
US9843321061 YAHOO INC				144,539.	P	USD	30/11/16	41.02			5,234,227.20	354,941.14		0.00	5,589,168.34	4.72
US9884981013 YUM BRANDS INC				7,083.	P	USD	30/11/16	63.39			400,780.55	22,476.77		0.00	423,257.32	0.36
Equities DRM																
							SUM	(EUR)			21,068,294.26	2,058,469.83		0.00	23,126,764.09	19.53
Equities DRM																
							SUM	(EUR)			21,068,294.26	2,058,469.83		0.00	23,126,764.09	19.53
Equities																
							SUM	(EUR)			21,068,294.26	2,058,469.83		0.00	23,126,764.09	19.53
Cash																
Other availabilities																
Financial accounts																
Spot transactions																
BK065USD	BkDep	USD	SGP	0.02	USD	1.		0.9426847			0.02	0.00		0.00	0.02	0.00
Financial accounts																
							SUM	(EUR)			0.02	0.00		0.00	0.02	
Other availabilities																
							SUM	(EUR)			0.02	0.00		0.00	0.02	
Cash																
							SUM	(EUR)			0.02	0.00		0.00	0.02	
US DOLLAR																
							SUM	(EUR)			21,068,294.28	2,058,469.83		0.00	23,126,764.11	19.53
FUND : LYXOR UCITS ETF HONG KONG (HSI) (935853)																
							(EUR)				112,834,315.11	5,583,838.22		0.00	118,418,153.33	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/16
FUND: 935853 LYXOR UCITS ETF MSCI HONG KONG (HSI)

VALIDATED

Fixing currency: WMC WM Closing (EUR)
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(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio		:	118,480,131.04						
Day's management fees									
PnAdmFee		:	1,837.6	EUR					
PnAdmFee		:	73.34	EUR					
PnAdmFee		:	197.92	EUR					
Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price	
A FR0010361675 Part A	EUR	103,186,263.93	3,931,568.	26.2455	87.137200700926		26.2455	26.2455	
BD FR0010375741 PART BD	EUR	4,118,241.44	1,559,586.	2.6405	3.477711246105		2.6405	2.6405	
ED FR0010581421 PART ED	EUR	11,113,647.96	423,349.	26.2517	9.385088052969		26.7767	25.7266	
Net Asset Value		EUR :	118,418,153.33						
BD	USD		4,368,630.5196	2.8011		1.0608	2.8011	2.8011	
ED	USD		11,789,357.756	27.8478		1.0608	28.4047	27.2908	
UE Savings tax		:	weight and status of funds class						
Reporting type: TISF Taxable income per share France									
Official weight and status in date of 31/05/16:									
Weight DD:	0.	Status DD:	O						
Weight DI:	0.	Status DI:	O						

Stock: Main adm stock on 30/11/16
FUND: 935853 LYXOR UCITS ETF MSCI HONG KONG (HSI)

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Inventory of the history of the valuation (HISINV)

FOREX RATE USED IN FUND NAV								
for VNI calculation			for the report			for previous VNI calculation		variation
Rate	EUR in CHF :	1.0806	quoted :	30/11/16	0.	1.0768	quotation: 29/11/16	0.3529
Rate	EUR in CZK :	27.059	quoted :	30/11/16	0.	27.0535	quotation: 29/11/16	0.02033
Rate	EUR in DKK :	7.44005	quoted :	30/11/16	0.	7.4397	quotation: 29/11/16	0.0047
Rate	EUR in JPY :	120.8729	quoted :	30/11/16	0.	119.88885	quotation: 29/11/16	0.8208
Rate	EUR in NOK :	9.03075	quoted :	30/11/16	0.	9.0835	quotation: 29/11/16	-0.58072
Rate	EUR in SEK :	9.7933	quoted :	30/11/16	0.	9.76725	quotation: 29/11/16	0.26671
Rate	EUR in USD :	1.0608	quoted :	30/11/16	0.	1.06195	quotation: 29/11/16	-0.10829

FX RATES IN REVERSE NOTATION								
for VNI calculation			for the report			for previous VNI calculation		
Rate	CHF in EUR :	0.9254118082	quoted :	30/11/16	0.	0.9286775631	quotation: 29/11/16	
Rate	CZK in EUR :	0.0369562807	quoted :	30/11/16	0.	0.0369637939	quotation: 29/11/16	
Rate	DKK in EUR :	0.1344076988	quoted :	30/11/16	0.	0.134414022	quotation: 29/11/16	
Rate	JPY in EUR :	0.008273153	quoted :	30/11/16	0.	0.0083410592	quotation: 29/11/16	
Rate	NOK in EUR :	0.1107327741	quoted :	30/11/16	0.	0.1100897231	quotation: 29/11/16	
Rate	SEK in EUR :	0.1021106266	quoted :	30/11/16	0.	0.1023829634	quotation: 29/11/16	
Rate	USD in EUR :	0.9426847662	quoted :	30/11/16	0.	0.9416639201	quotation: 29/11/16	