

RAMBA ENERGY LIMITED
(Company Registration No. 200301668R)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
- NOTICE OF BOOKS CLOSURE DATE

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's circular to shareholders dated 27 July 2016 and the announcements dated 19 May 2016, 5 June 2016 and 13 July 2016 relating to the Rights cum Warrants Issue.

1. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the share transfer books and Register of Members of the Company will be closed at **5.00 p.m. (Singapore time) on 23 August 2016** (the "**Books Closure Date**") for the purpose of determining the provisional allotments of Rights Shares with Warrants of the Entitled Shareholders under the Rights cum Warrants Issue.

2. ELIGIBILITY TO PARTICIPATE IN THE RIGHTS CUM WARRANTS ISSUE

2.1 Entitled Shareholders

Entitled Shareholders will be provisionally allotted the Rights Shares with Warrants under the Rights cum Warrants Issue on the basis of their shareholdings as at the Books Closure Date, fractional entitlements to be disregarded. They are at a liberty to accept, decline, renounce or in the case of Entitled Depositors only, trade on the Main Board of the SGX-ST, during the provisional allotment trading period prescribed by the SGX-ST, in full or in part their provisional allotments of Rights Shares with Warrants and are eligible to apply for additional Rights Shares with Warrants in excess of their provisional allotments under the Rights cum Warrants Issue.

Shareholders whose Shares are entered against their names in the Depository Register maintained by CDP (the "**Entitled Depositors**") will be provisionally allotted the Rights Shares with Warrants on the basis of the number of Shares entered against their names in the Depository Register maintained by CDP as at 5.00 p.m. on the Books Closure Date, provided that such Entitled Depositors have registered addresses in Singapore with CDP as at the Books Closure Date or if they have registered addresses outside Singapore, they have, no later than 5.00 p.m. on the date being at least three (3) Market Days prior to the Books Closure Date, provided CDP, at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589, with registered addresses in Singapore for the service of notices and documents.

Entitled Depositors, who wish to accept their provisional allotments of Rights Shares with Warrants and apply for excess Rights Shares with Warrants (if applicable), may only do so through CDP and/or by way of an electronic application through an ATM(s) of a Participating Bank. Full details of the Rights cum Warrants Issue, including an indicative timetable of the key events, will be set out in the Offer Information Statement to be despatched to the Entitled Shareholders in due course.

All dealings in and transactions of the provisional allotments of the Rights Shares with Warrants through the Main Board of the SGX-ST will be effected under the book-entry (scripless) settlement system. Accordingly, the PALs to be issued to Entitled Scripholders will not be valid for delivery pursuant to trades done on the Main Board of the SGX-ST.

Shareholders whose Shares are not registered in the name of CDP but whose names appear in the Register of Members of the Company with registered addresses in Singapore as at the Books Closure Date (the “**Entitled Scripholders**”) will be provisionally allotted the Rights Shares with Warrants on the basis of the number of Shares held by them as stated in the Register of Members of the Company as at the Books Closure Date, provided that such Entitled Scripholders have registered addresses in Singapore with the Company as at the Books Closure Date, or if they have registered addresses outside Singapore, they have, no later than 5.00 p.m. on the date being at least three (3) Market Days prior to the Books Closure Date, provided the Share Registrar, Ramba Energy Limited c/o the Share Registrar, RHT Corporate Advisory Pte. Ltd. at 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, with registered addresses in Singapore for the service of notices and documents.

Duly completed and stamped share transfers (in respect of Shares not registered in the name of CDP), together with all relevant documents of title, must be received by the Share Registrar by 5.00 p.m. on the Books Closure Date, in order to be registered to determine the transferee’s provisional allotments of the Rights Shares with Warrants.

2.2 Foreign Shareholders

Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue. Accordingly, no provisional allotment of the Rights Shares with Warrants will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by Foreign Shareholders will be valid.

Foreign Shareholders who wish to be eligible to participate in the Rights cum Warrants Issue may provide a Singapore address by notifying in writing the CDP at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589 not later than three (3) Market Days before the Books Closure Date.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Rights Shares with Warrants which would otherwise have been provisionally allotted to Foreign Shareholders to be sold “nil-paid” on the Main Board of the SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares with Warrants commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sale, after taking into account expenses to be incurred in relation thereto.

The net proceeds from all such sales, after deducting all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the Depository Register as at the Books Closure Date and sent to them at their own risk by ordinary post. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than \$10.00, such amount shall be retained or dealt with as the Directors may, in their absolute discretion, deem fit for the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, Share Registrar, RHB Securities Singapore Pte. Ltd. (being the Lead Manager for the Rights cum Warrants Issue) (the “**Lead Manager**”) or CDP in connection therewith.

Where such provisional allotments of Rights Shares with Warrants are sold “**nil-paid**” on the Main Board of the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, Share Registrar, Lead Manager or CDP in respect of such sales or the proceeds thereof, the provisional allotments of Rights Shares with Warrants or the Rights Shares with Warrants represented by such provisional allotments.

If such provisional allotments of Rights Shares with Warrants cannot be or are not sold on the Main Board of the SGX-ST as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotments of Rights Shares with Warrants, the Rights Shares with Warrants represented by such provisional allotments will be

allotted and issued to satisfy excess applications or disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, Share Registrar, Lead Manager or CDP in connection therewith.

Further announcements on the Rights cum Warrants Issue will be made by the Company as and when appropriate.

**BY ORDER OF THE BOARD OF
RAMBA ENERGY LIMITED**

**Tan Chong Huat
Non-Executive Chairman**

15 August 2016